

EUROPEAN COMMISSION
DIRECTORATE-GENERAL FOR ECONOMIC AND FINANCIAL AFFAIRS



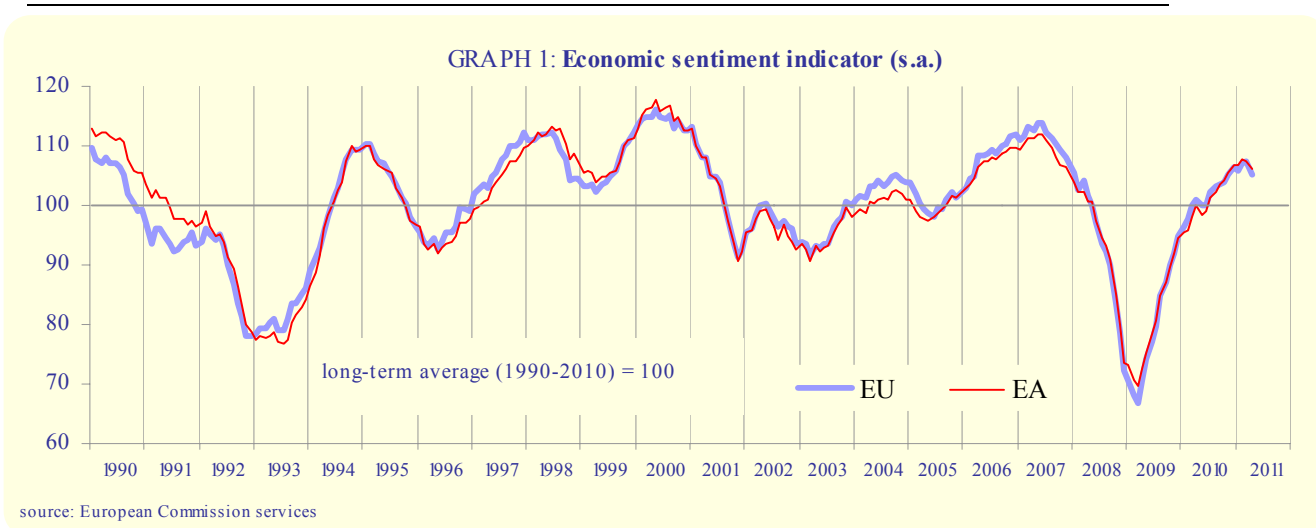
BUSINESS AND CONSUMER SURVEY RESULTS

April 2011

From February 2011 onwards, business surveys are presented exclusively in accordance with the NACE rev. 2 classification. In previous months, a combination of NACE rev. 1 and rev. 2 has been used.

Upcoming releases of Business and Consumer Survey results – Flash CCI: 20 May, ESI: 27 May 2011

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Economic sentiment declines in both the EU and the euro area

The *Economic Sentiment Indicator* (ESI) for the EU and the euro area declined in April, but remains well above its long-term average. It fell significantly by 2.3 points to 105.1 in the EU and more moderately by 1.1 points to 106.2 in the euro area, marking the second decline in a row in that region. In both regions, the fall in the ESI stemmed from a decline in confidence in all sectors except construction, where sentiment improved from low level on the back of more favourable weather conditions. The more negative readings of the ESI in the EU reflect a sharp drop in the UK, especially in the services and retail sectors.

Most Member States recorded a drop in sentiment. Among the seven largest Members States, confidence in the *UK* fell the most (-5.1), followed by the *Netherlands* (-2.0), and *Poland* (-1.3). The confidence indicator fell less significantly in *Italy* (-1.0), *Germany* (-0.9), *Spain* (-0.9) and *France* (-0.8). The ESI remains firmly above its long-term average only in *Germany*, *France* and the *Netherlands*.

Although confidence remains far above its long-term average in the sector, *industry* contributed negatively to overall sentiment in both regions. On the back of a drop in firms' still optimistic *production expectations*, confidence decreased by 1.4 points in the EU, and 0.9 points in the euro area. *Past production* declined also substantially, while appraisal of *stocks* rebounded slightly from historic lows.

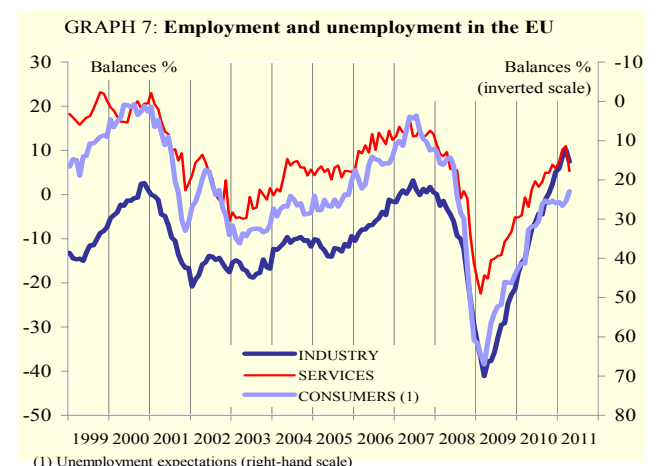
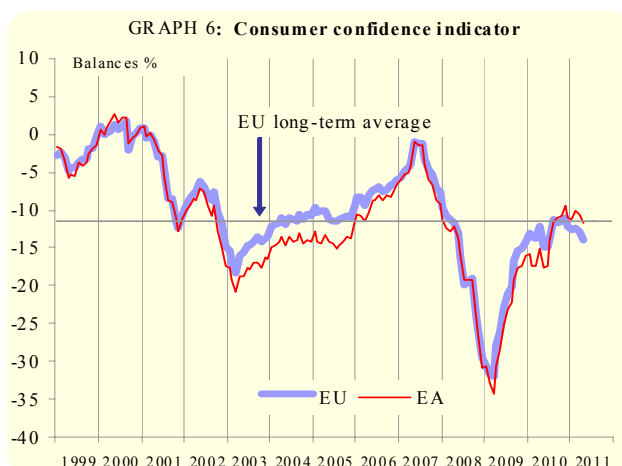
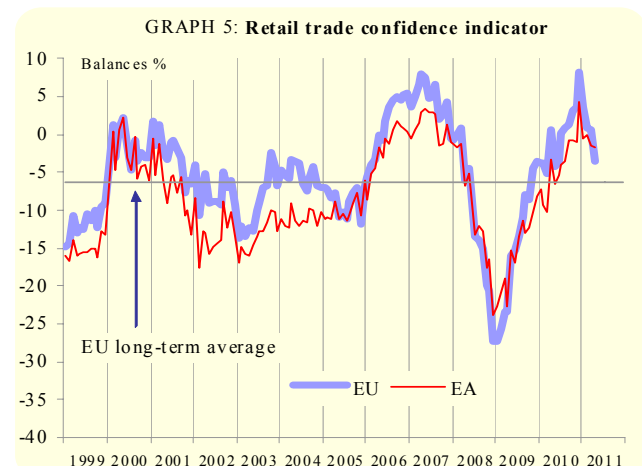
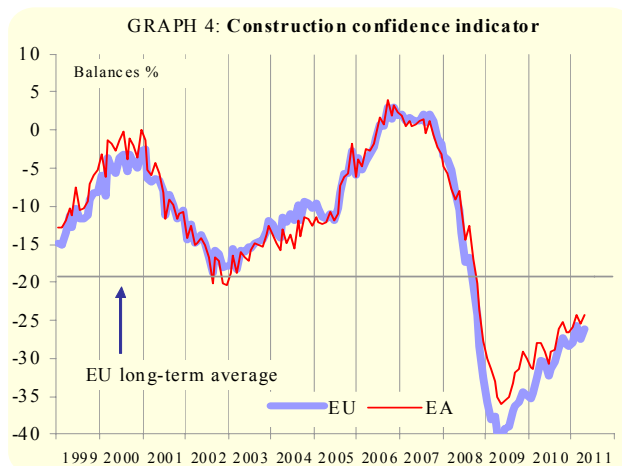
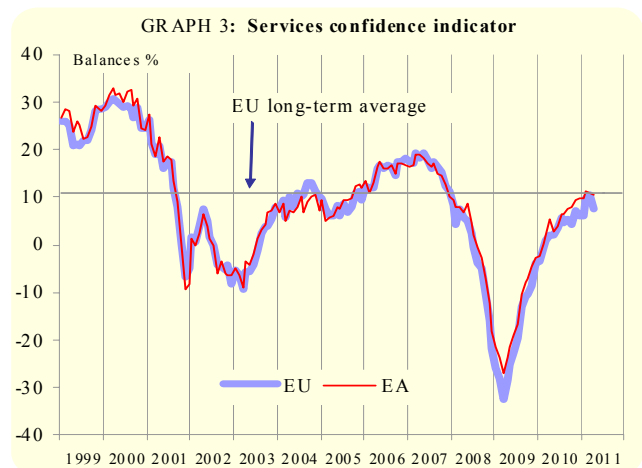
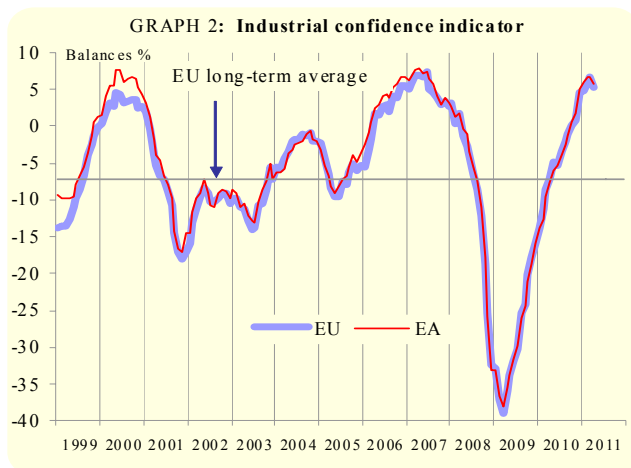
Sentiment in *services* decreased markedly in the EU (-3.0) and more marginally in the euro area (-0.4). Managers - in particular in the *UK* - were more worried about their *expected demand*. They also reported a moderate weakening of *past demand developments*. The worsening of sentiment in the *retail* sector was far less marked in the euro area (-0.4) than in the EU (-4.1). Also, confidence among consumers decreased in both regions (-1.1 in the EU and -1.0 in the euro area), reflecting increased pessimism about the future *general economic situation*, consumers' future *financial situation* and their *possibility to save money* in the next 12 months. However, consumers also reported a significant decrease in their *unemployment fears*. Sentiment in construction increased in both regions (+1.3 in the EU and +1.2 in the euro area) but remains far below its long-term average.

Employment expectations deteriorated in the EU as a whole although this can mainly be ascribed to the *UK*. In the euro area, *employment expectations* weakened moderately in industry and improved in services. After the increasing trend observed in recent months, managers' *selling-price expectations* declined slightly in these two sectors and consumers' *price expectations* declined in the EU and stabilised in the euro area.

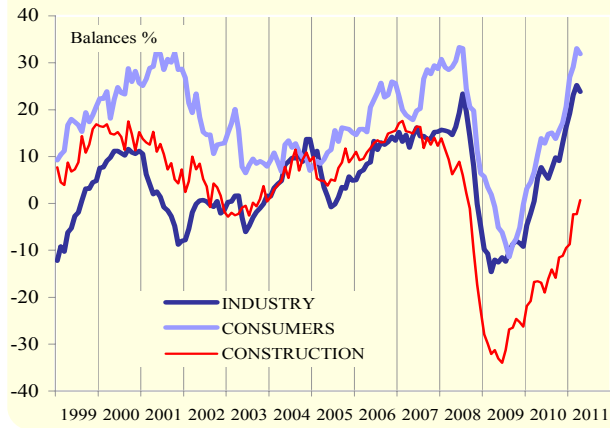
Confidence in *financial services* – not included in the ESI – increased in both the EU (+1.0) and the euro area (+3.3). The strong improvement in the EU and the euro area was backed by gains in most of the underlying components.

In the *quarterly survey of the manufacturing sector*, carried out in April 2011, industrial managers in the EU and the euro area reported an increase in the number of months of production assured by existing order books after two quarters of decline, but they also reported weaker assessments of *new orders* and were more cautious about their *export volume expectations* for the three months ahead. In both regions, managers' appraisal of their *competitive position on foreign markets outside the EU* deteriorated also over the past three months. *Capacity utilisation* continued its upward trends in both the EU and the euro area. At 81.3% in both regions, capacity utilisation is now at its long-term average. This aggregate picture masks a strong heterogeneity at the Member State level, with Germany firmly in the lead and peripheral countries lagging behind.

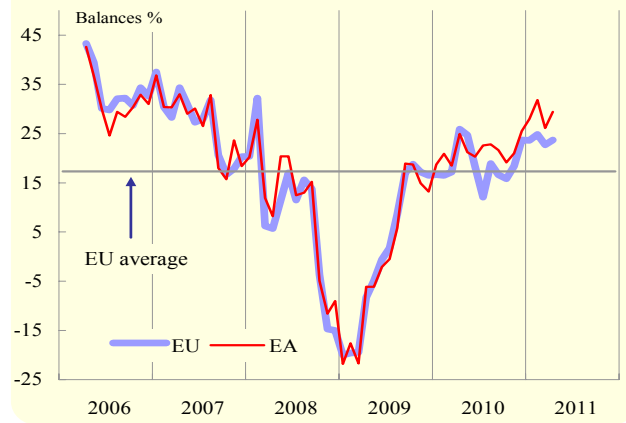
According to the bi-annual *investment survey* carried out in April 2011, investment in the EU is expected to rebound by 11% and by 10% in the euro area. The outlook for this year has improved significantly when compared to the expectations reported in the survey conducted in October/November last year, when the increase in investment for 2011 was expected to be 4% for the EU and 2% for the euro area.



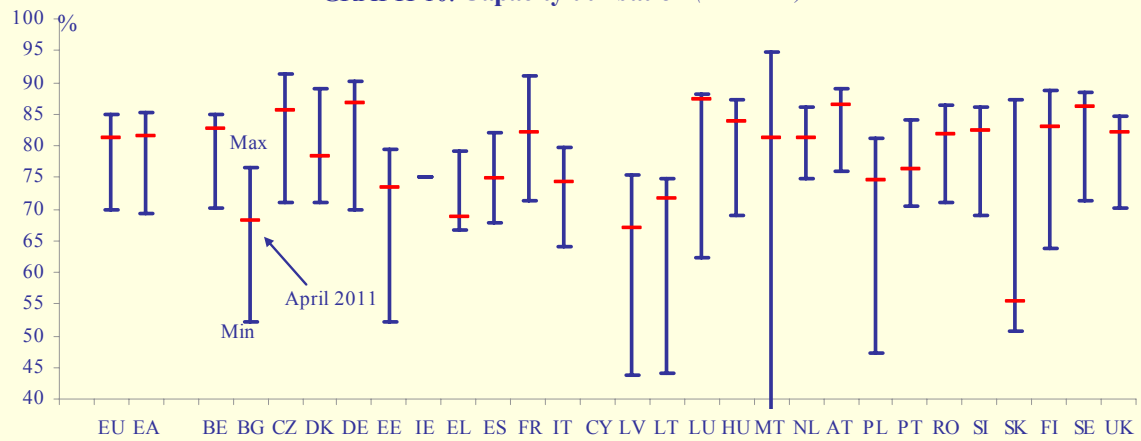
GRAPH 8: Price expectations in the EU



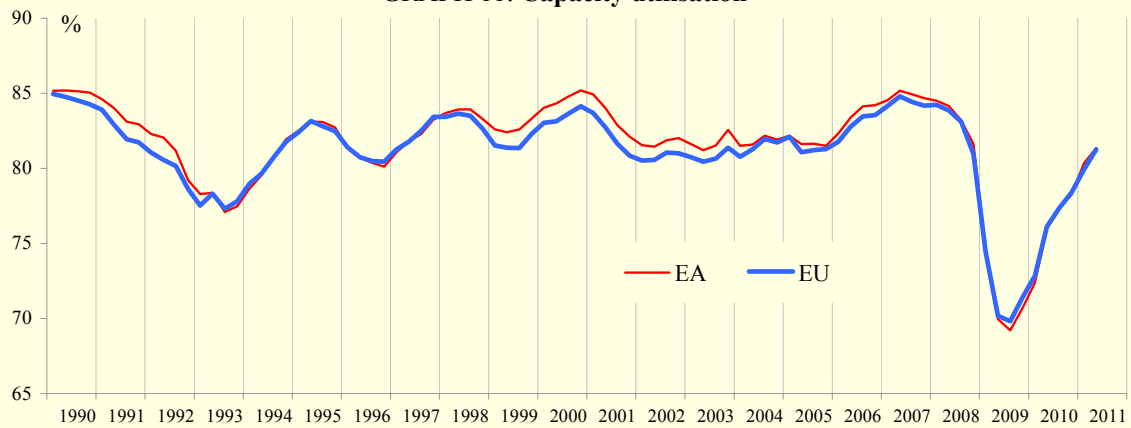
GRAPH 9: Financial services confidence indicator



GRAPH 10: Capacity utilisation (since 1990)



GRAPH 11: Capacity utilisation



GRAPH 12: Investment expectations for 2011

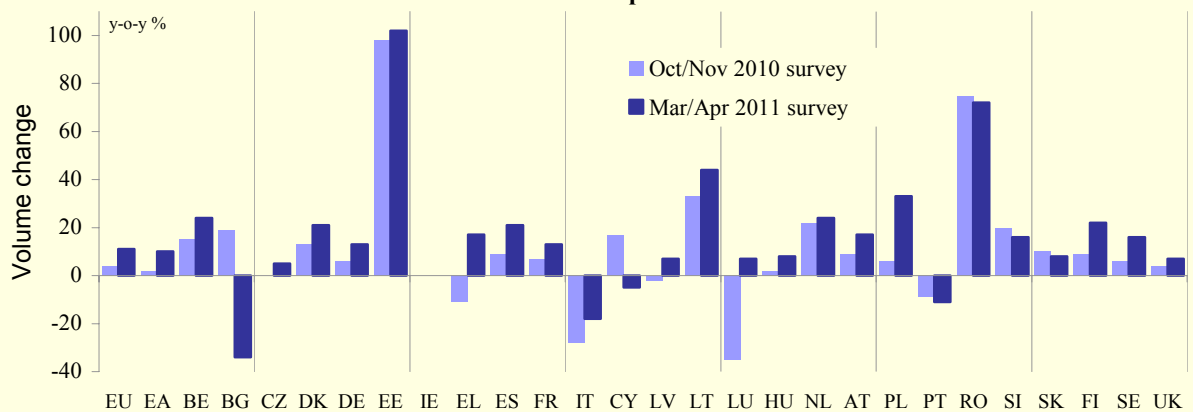


TABLE 1*: Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)					2010								2011			
		Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
		Value	Date	Value	Date													
EU	1. Industry	-39.1	03-09	-7.3	7.5	06-07	-4.9	-5.4	-3.5	-2.1	-1.1	0.2	0.8	4.5	4.8	6.0	6.7	5.3
	2. Services	-32.4	03-09	10.8	33.8	06-98	1.9	3.5	5.6	4.7	5.2	4.3	7.3	5.9	6.1	9.8	10.4	7.4
	3. Consumer	-31.9	03-09	-11.4	1.8	08-00	-14.9	-14.9	-13.8	-11.2	-11.6	-11.5	-11.0	-12.1	-12.6	-12.4	-12.8	-13.9
	4. Retail trade	-27.4	12-08	-6.3	8.1	12-10	-4.2	-3.6	0.2	0.8	1.2	3.2	3.5	8.1	3.6	0.8	0.6	-3.5
	5. Construction	-41.6	08-93	-19.3	3.0	09-06	-30.4	-32.3	-31.5	-30.6	-28.7	-27.2	-28.1	-28.4	-27.9	-25.6	-27.4	-26.1
	=6. ESI	66.9	03-09	100.0	116.0	05-00	100.0	100.1	102.1	103.2	103.6	104.0	105.2	106.3	105.8	107.2	107.4	105.1
EA	1. Industry	-38.2	03-09	-6.7	7.8	04-07	-6.1	-5.4	-3.8	-2.6	-1.2	0.6	1.8	5.1	6.1	6.6	6.7	5.8
	2. Services	-27.2	03-09	11.7	35.8	08-98	2.9	3.7	6.5	6.5	7.6	8.0	9.3	9.8	9.9	11.2	10.8	10.4
	3. Consumer	-34.2	03-09	-12.5	2.6	05-00	-17.7	-17.3	-14.0	-11.4	-11.0	-10.9	-9.4	-11.0	-11.2	-10.0	-10.6	-11.6
	4. Retail trade	-24.8	01-93	-9.0	5.2	06-90	-6.6	-5.3	-4.0	-3.5	-0.8	-0.8	-1.1	4.3	-0.6	-0.2	-1.4	-1.8
	5. Construction	-43.3	08-93	-18.2	5.2	02-90	-29.1	-30.7	-29.2	-29.0	-26.2	-25.3	-26.5	-26.7	-26.0	-24.2	-25.4	-24.2
	=6. ESI	69.6	03-09	100.0	117.6	05-00	98.3	99.0	101.2	102.2	103.4	104.3	105.6	106.9	106.8	107.9	107.3	106.2
BE	1. Industry	-33.8	03-09	-9.6	6.9	06-07	-7.4	-9.9	-7.2	-3.7	-4.7	-3.9	-0.5	3.1	5.7	3.1	5.3	2.7
	2. Services	-42.9	04-09	12.2	32.2	08-07	12.2	8.3	12.3	14.1	18.9	24.1	21.5	27.7	28.3	28.4	30.9	30.8
	3. Consumer	-26.5	02-09	-6.2	16.2	12-00	-11.3	-7.7	-4.9	-2.4	-3.0	-3.2	-0.4	-1.7	-2.6	0.6	-1.9	-0.8
	4. Retail trade	-27.9	01-09	-3.3	13.7	10-10	-1.1	-1.0	4.8	4.3	12.7	13.7	10.3	8.0	9.4	10.0	5.0	8.1
	5. Construction	-35.1	11-95	-9.0	9.7	02-90	-12.6	-9.9	-10.6	-9.2	-8.7	-5.9	-6.1	-7.3	-4.2	-2.8	-2.2	-4.6
	=6. ESI	71.1	03-09	100.0	116.0	06-00	101.9	100.4	103.2	105.5	107.2	109.4	110.4	113.2	114.0	113.6	114.4	113.6
BG	1. Industry	-32.1	06-93	-6.2	12.3	01-08	-9.7	-10.5	-10.2	-9.1	-10.0	-9.9	-6.6	-4.7	-4.1	-3.8	-4.5	-3.7
	2. Services	-13.6	06-10	12.5	33.4	03-07	-7.5	-13.6	-12.2	-5.5	-5.0	1.8	-0.4	6.8	6.7	7.9	-0.5	3.3
	3. Consumer	-50.1	04-09	-31.9	-13.0	08-01	-43.0	-40.3	-42.1	-37.4	-40.1	-36.7	-33.8	-30.0	-34.4	-36.3	-43.1	-40.9
	4. Retail trade	-14.8	07-09	15.6	31.8	08-94	1.8	2.8	2.7	6.5	-0.1	1.1	1.3	1.1	0.3	3.5	16.7	5.3
	5. Construction	-56.0	10-09	-23.2	23.9	11-07	-39.6	-42.4	-36.8	-35.2	-34.6	-31.7	-30.8	-31.6	-28.9	-34.0	-31.3	-32.1
	=6. ESI	73.4	05-93	100.0	118.1	04-07	89.3	87.7	87.8	91.8	90.7	94.1	95.9	100.2	99.1	99.2	94.7	96.0
CZ	1. Industry	-35.6	02-09	3.0	29.8	06-00	2.5	2.8	6.4	6.7	6.0	7.4	10.7	17.3	16.6	13.0	10.0	7.5
	2. Services	6.4	09-09	36.7	52.6	02-07	23.3	22.4	27.5	26.5	26.9	26.5	24.9	27.6	25.7	25.4	29.0	25.9
	3. Consumer	-35.8	03-98	-11.4	3.9	10-06	-9.8	-5.9	-6.5	-12.1	-12.8	-15.9	-13.2	-11.1	-12.4	-13.3	-19.6	-18.0
	4. Retail trade	-1.3	02-99	15.2	29.5	11-07	9.6	8.8	7.6	13.3	12.1	10.3	11.6	10.9	14.5	14.8	12.2	14.7
	5. Construction	-54.9	02-99	-16.1	5.3	01-05	-31.2	-32.2	-33.4	-34.7	-41.8	-40.6	-43.3	-43.6	-38.1	-40.5	-41.8	-40.1
	=6. ESI	71.7	02-09	100.0	117.2	02-07	95.4	95.9	99.0	97.4	97.2	96.1	97.5	101.9	100.9	98.4	96.5	95.2
DK	1. Industry	-34.5	02-09	-1.2	16.7	09-94	7.3	7.3	5.9	5.9	8.0	3.6	-0.3	2.1	6.3	7.2	5.0	12.0
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	-11.8	10-90	7.4	19.0	11-06	17.3	14.5	18.2	15.5	12.7	12.6	9.0	9.9	9.7	9.0	9.6	12.9
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	-50.0	10-09	-9.2	24.2	11-06	-32.2	-32.6	-31.5	-28.6	-26.6	-30.9	-31.4	-29.2	-31.4	-18.4	-15.1	-19.4
	=6. ESI	69.7	02-09	100.0	117.7	05-10	117.7	108.9	108.6	107.8	101.9	102.1	96.6	98.3	102.3	107.6	107.1	113.7
DE	1. Industry	-42.5	03-09	-8.4	16.0	02-11	-1.3	1.1	2.8	3.8	6.6	8.0	10.3	14.0	13.1	16.0	14.4	14.0
	2. Services	-23.8	02-09	19.3	50.1	03-99	18.8	18.4	24.1	24.5	25.1	24.0	26.5	28.2	26.0	25.9	24.8	24.7
	3. Consumer	-32.9	04-09	-9.7	10.9	11-10	-9.3	-9.5	0.1	2.9	4.7	6.7	10.9	9.6	8.9	8.7	8.5	7.9
	4. Retail trade	-37.4	01-03	-12.5	22.3	12-90	-5.2	-7.9	2.3	3.3	8.6	6.1	10.6	16.7	5.9	6.7	8.8	3.3
	5. Construction	-55.4	12-02	-31.6	2.2	02-90	-22.5	-21.6	-19.9	-19.6	-17.2	-14.2	-14.0	-15.2	-13.2	-9.5	-9.0	-7.3
	=6. ESI	73.0	03-09	100.0	120.0	08-90	104.8	105.1	109.3	110.4	112.4	112.7	115.5	117.3	115.5	116.8	116.1	115.2
EE	1. Industry	-39.1	03-09	3.3	28.5	12-06	0.9	-2.3	1.4	4.3	2.7	11.7	8.3	12.6	10.9	11.3	11.7	10.0
	2. Services	-50.3	02-09	10.7	38.3	01-06	13.0	14.7	14.4	19.0	16.2	19.9	25.4	23.0	27.3	25.6	25.8	24.8
	3. Consumer	-56.3	04-93	-18.4	12.8	04-06	-5.4	-3.3	-2.7	-0.7	-1.6	-4.5	-6.2	-3.7	0.7	-0.7	0.3	-1.6
	4. Retail trade	-45.6	06-09	6.2	35.6	04-07	-3.4	2.6	8.9	7.0	7.1	13.3	17.9	12.9	19.0	23.0	25.1	28.8
	5. Construction	-76.0	04-09	-0.6	48.8	05-06	-25.2	-11.5	-19.5	-17.6	-18.8	-24.1	-17.1	-16.7	-13.4	-4.5	-3.4	-1.4
	=6. ESI	71.7	03-09	100.0	117.2	09-06	103.1	103.1	104.0	106.4	104.8	108.0	107.8	109.0	110.1	110.3	110.8	109.8
IE	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	=6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	1. Industry	-36.6	03-09	-2.3	13.3	03-00	-25.6	-25.1	-23.0	-23.0	-23.7	-20.4	-20.8	-20.9	-18.4	-13.4	-15.6	-21.1
	2. Services	-31.3	05-10	16.8	58.7	08-00	-31.3	-27.2	-24.6	-23.5	-17.8	-18.7	-26.1	-21.1	-19.6	-21.0	-25.5	-25.0
	3. Consumer	-75.4	12-10	-33.7	-5.8	04-00	-66.9	-66.8	-66.5	-61.3	-66.8	-72.4	-69.0	-75.4	-72.1	-67.3	-66.2	-70.0
	4. Retail trade	-44.7	09-10	1.9	39.0	07-07	-30.5	-43.3	-44.6	-42.3	-44.7	-41.2	-38.4	-33.5	-32.9	-27.7	-22.0	-30.5
	5. Construction	-71.0	04-11	-15.9	32.5	04-00	-60.1	-56.4	-58.8	-59.0	-66.4	-48.4	-48.3	-63.4	-64.7	-62.2	-67.8	-71.0
	=6. ESI	67.2	03-09	100.0	120.3	07-00	70.2	71.8	73.9	75.1	74.3	74.9	74.8	73.7	76.1	79.4	78.4	74.2
ES	1. Industry	-43.2	01-93	-9.7	7.1	11-97	-14.8	-12.6	-13.3	-13.0	-14.1	-10.2	-10.1	-7.4	-8.3	-7.2	-10.2	-10.6
	2. Services	-38.7	01-09	14.3	54.0	06-98	-28.1	-19.6	-25.5	-28.4	-19.8	-26.8	-26.2	-31.5	-31.1	-28.5	-24.9	-30.9
	3. Consumer	-47.6	02-09	-13.3	5.3	03-00	-24.4	-24.8	-25.8	-19.8	-19.0	-19.6	-20.7	-22.8	-21.0	-15.2	-22.6	-21.0
	4. Retail trade	-36.0	02-93	-9.7	9.5	06-00	-15.3	-14.6	-21.4	-21.0	-13.3	-22.3	-20.7	-22.6	-22.3	-20.1	-23.1	-21.7
	5. Construction	-59.6	03-11	-5.4	39.5	12-98	-24.0	-31.3	-30.1	-29.2	-24.0	-32.3	-43.4	-48.9	-50			

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)					2010							2011					
		Min.		Ave.		Max.													
		Value	Date	Value	Date	Value	Date	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
LT	1. Industry	-41.4	04-09	-12.3	9.8	08-07		-13.9	-18.1	-17.4	-14.5	-13.6	-10.2	-6.6	-3.2	-5.2	-6.0	-3.1	2.1
	2. Services	-47.2	03-09	8.9	34.3	07-06		-3.3	1.6	-1.2	2.9	5.8	8.8	12.1	23.0	18.7	17.5	19.2	12.9
	3. Consumer	-56.1	01-09	-16.6	9.2	05-07		-37.7	-36.6	-31.0	-25.7	-27.3	-23.5	-22.0	-21.8	-20.9	-22.7	-21.0	-18.3
	4. Retail trade	-57.8	04-09	-1.9	41.7	01-07		-13.1	-4.7	-2.2	5.0	8.3	7.3	8.0	15.6	-2.1	2.4	2.6	5.0
	5. Construction	-92.9	05-09	-36.2	13.4	01-07		-40.4	-34.2	-33.0	-28.8	-29.0	-29.4	-33.1	-38.6	-36.5	-31.1	-22.0	-21.1
	=6. ESI	72.2	04-09	100.0	117.5	07-06		95.8	95.6	96.4	99.3	99.9	102.4	104.2	107.2	105.5	104.9	106.6	107.7
LU	1. Industry	-53.9	03-09	-12.9	24.1	04-95		-7.8	-18.9	-19.4	-30.8	-33.2	-23.8	-15.6	-11.2	-10.2	4.0	-1.5	-3.5
	2. Services	:	:	:	:	:		:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	-20.7	12-08	0.5	13.4	02-02		-4.0	-0.4	5.2	5.6	4.3	4.2	5.8	1.5	4.0	2.4	4.6	6.5
	4. Retail trade	:	:	:	:	:		:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	-70.9	03-94	-24.4	26.4	03-90		-28.7	-27.8	-29.4	-28.4	-18.4	-21.2	-17.3	-4.4	-8.4	-10.0	-5.1	-5.5
	=6. ESI	72.4	03-09	100.0	122.7	04-95		99.4	96.7	100.1	92.0	90.5	96.0	102.0	99.0	103.3	107.6	106.0	107.0
HU	1. Industry	-34.7	03-09	-4.3	10.4	04-98		-2.3	-4.2	-2.7	1.0	0.1	-0.8	3.3	5.7	6.7	8.1	5.2	9.8
	2. Services	-44.2	03-09	-8.6	13.8	03-02		-15.9	-13.1	-9.0	-12.4	-16.6	-10.2	-10.8	-13.3	-8.4	-2.6	-9.9	-11.8
	3. Consumer	-68.8	04-09	-32.7	0.2	08-02		-26.0	-21.8	-27.2	-22.5	-24.0	-20.4	-22.2	-25.2	-26.9	-28.5	-37.8	-36.1
	4. Retail trade	-41.1	03-09	-10.3	10.3	03-98		-10.0	-9.8	-5.2	-1.9	-7.2	0.8	2.1	4.3	4.2	5.5	-0.3	1.5
	5. Construction	-56.0	04-09	-16.2	11.5	08-98		-38.1	-35.7	-34.8	-37.2	-36.6	-35.1	-33.5	-34.8	-34.1	-28.0	-33.0	-33.1
	=6. ESI	57.7	03-09	100.0	120.9	04-98		100.6	101.6	103.0	105.0	101.3	104.7	106.7	105.8	108.7	111.4	103.1	106.5
MT	1. Industry	-31.6	03-09	-5.1	18.8	03-08		0.5	3.1	2.3	-1.5	0.5	3.0	8.9	8.2	7.1	9.5	7.0	0.7
	2. Services	-20.6	03-09	22.9	64.1	05-07		28.4	36.8	41.6	35.9	42.0	36.8	43.5	37.3	31.8	32.7	30.0	29.8
	3. Consumer	-41.3	04-11	-25.5	-3.1	03-08		-30.9	-30.9	-32.0	-30.2	-30.6	-32.3	-30.8	-33.6	-36.1	-38.1	-41.0	-41.3
	4. Retail trade	:	:	:	:	:		:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	:	:	:	:	:		:	:	:	:	:	:	:	:	:	:	:	:
	=6. ESI	77.7	03-09	100.0	123.8	03-08		102.8	105.8	106.0	104.0	104.3	104.6	108.8	106.8	104.6	104.8	102.4	99.8
NL	1. Industry	-25.4	02-09	-2.7	7.6	10-06		-3.3	-3.8	-4.5	-4.7	-4.0	-1.6	-1.8	1.0	2.5	2.2	4.7	4.9
	2. Services	-41.6	03-09	8.0	46.5	04-07		7.5	8.3	13.3	13.1	15.9	16.6	19.1	17.2	16.4	21.0	18.4	17.3
	3. Consumer	-27.5	03-09	3.3	30.8	03-00		-2.2	-3.5	-1.0	0.0	0.7	3.3	4.4	-1.6	5.9	10.2	8.1	5.7
	4. Retail trade	-16.9	06-09	13.6	33.3	10-99		-6.9	-1.4	-1.2	-2.0	-1.2	7.4	5.4	14.9	6.4	11.2	15.4	8.0
	5. Construction	-38.2	07-09	-3.0	27.1	12-00		-29.0	-28.5	-33.9	-33.6	-28.7	-25.2	-25.1	-27.5	-19.0	-17.7	-13.3	-15.5
	=6. ESI	67.8	03-09	100.0	116.0	03-07		100.0	98.9	98.9	97.6	98.8	103.0	102.7	103.4	105.1	106.1	109.2	107.2
AT	1. Industry	-37.8	03-09	-4.7	15.2	02-07		-7.3	-1.8	-4.0	-3.4	-4.4	-1.0	0.2	3.6	5.2	5.1	4.9	6.0
	2. Services	-24.9	04-09	16.0	33.4	06-98		12.8	10.9	16.8	21.1	18.2	18.0	18.7	15.7	24.3	22.5	20.4	19.8
	3. Consumer	-23.0	04-09	-0.4	16.3	06-07		0.2	2.9	6.9	8.8	9.0	10.8	9.9	6.2	9.5	9.8	10.0	7.8
	4. Retail trade	-26.4	03-09	-7.3	13.2	05-10		13.2	4.9	7.4	-0.4	8.1	9.2	4.8	6.9	3.4	1.9	1.8	-13.2
	5. Construction	-56.4	04-96	-20.3	5.8	07-07		-11.7	-11.8	-18.3	-12.1	-13.1	-10.5	-9.5	-14.0	-14.6	-9.6	-6.8	-13.0
	=6. ESI	70.6	04-09	100.0	118.0	03-90		101.4	102.5	104.3	105.9	105.2	107.2	107.0	106.6	110.1	109.6	109.0	107.6
PL	1. Industry	-29.1	03-09	-14.1	-0.5	06-07		-14.4	-14.0	-13.4	-12.8	-12.4	-12.2	-12.2	-9.7	-12.8	-9.1	-10.7	-9.7
	2. Services	-12.0	03-09	6.0	22.7	07-07		8.1	8.2	8.9	8.6	7.8	7.7	8.4	9.6	7.1	8.6	7.4	6.9
	3. Consumer	-40.1	08-01	-21.4	-0.5	04-08		-16.0	-18.4	-14.0	-19.1	-21.4	-20.6	-21.2	-23.0	-21.0	-18.9	-24.3	-26.7
	4. Retail trade	-16.8	03-03	-3.0	11.9	12-07		-5.4	-6.9	-3.8	-3.3	-2.4	-1.8	0.2	-1.0	-0.8	-0.1	0.8	-2.1
	5. Construction	-67.9	02-02	-34.9	-0.7	02-08		-30.4	-29.3	-26.8	-27.6	-28.3	-28.2	-27.6	-30.2	-28.3	-23.7	-23.9	-23.1
	=6. ESI	75.4	03-09	100.0	121.9	05-96		99.0	98.3	100.4	99.4	98.5	98.9	99.1	100.3	98.7	102.3	99.2	97.9
PT	1. Industry	-35.7	04-09	-6.7	8.7	03-98		-12.5	-12.9	-11.5	-11.3	-9.1	-10.2	-8.9	-8.4	-6.8	-6.2	-11.0	-8.7
	2. Services	-27.3	04-09	-0.5	24.7	06-01		-8.6	-10.2	-5.7	-12.4	-8.1	-7.8	-10.5	-10.5	-10.7	-5.9	-11.5	-13.1
	3. Consumer	-53.5	04-11	-23.7	-0.5	07-91		-40.0	-39.8	-40.3	-38.3	-37.5	-49.5	-50.8	-48.8	-49.1	-45.1	-46.7	-53.5
	4. Retail trade	-30.7	12-08	-1.0	14.1	07-98		-0.7	-0.1	0.4	-2.0	-1.8	-9.8	-6.2	-9.2	-4.7	-6.2	-10.0	-16.8
	5. Construction	-59.8	04-11	-27.7	1.9	12-97		-55.8	-45.2	-48.0	-48.3	-42.2	-50.8	-51.3	-48.6	-55.5	-52.2	-50.7	-59.8
	=6. ESI	68.7	04-09	100.0	116.9	03-98		91.7	90.4	93.7	90.2	93.2	90.0	88.4	90.5	90.4	94.7	88.7	87.1
RO	1. Industry	-22.2	09-92	-2.2	27.3	06-96		-10.8	-9.4	-9.4	-8.9	-7.5	-5.7	-4.3	-4.0	-3.1	0.2	2.7	0.1
	2. Services	-19.3	06-09	16.9	56.2	06-04		-11.4	-12.2	-8.7	-9.9	-10.5	-10.9	-4.1	-2.3	-5.8	4.5	5.7	6.5
	3. Consumer	-63.3	06-10	-28.2	-10.6	07-07		-55.6	-63.3	-62.1	-58.8	-57.8	-56.7	-54.5	-55.4	-48.7	-46.3	-45.3	-44.5
	4. Retail trade	-21.6	07-09	12.4	35.8	12-97		-10.7	-11.7	-15.9	-12.6	-15.2	-10.0	-8.2	-7.9	-8.5	2.1	-1.0	2.2
	5. Construction	-60.4	09-99	-12.5	34.6	06-96		-42.0	-45.3	-44.4	-41.1	-40.1	-40.7	-37.3	-34.7	-25.1	-25.3	-26.6	-27.4
	=6. ESI	71.7	09-92	100.0	123.1	06-96		82.7	81.1	82.0	83.0	83.3	84.5	87.4	87.6	89.3	93.8	95.3	94.0
SI	1. Industry	-38.0	01-09	-2.7	17.8	06-00		1.6	0.0	3.5	0.9	1.6	7.8	4.2	4.9	9.0	7.8	6.2	6.6
	2. Services	-28.9	04-09	19.6	38.0	09-02		-3.5	-2.0	-3.0	-4.7	-4.3	-7.5	1.1	1.9	3.1	0.9	9.3	9.0
	3. Consumer	-41.1	01-09	-19.1	-4.1	07-07		-23.4	-21.2	-27.2	-27.4	-27.5	-25.8	-21.2	-23.2	-23.3	-26.3	-25.7	-26.0
	4. Retail trade	-21.6	03-09	12.1	38.2	09-07		4.4	14.5	6.1	13.7	8.2	12.6	8.7	15.9	8.1	17.0	4.8	13.4
	5. Construction	-63.9	03-10	-6.9	27.8	03-07		-60.5	-61.5	-63.5	-58.0	-54.2	-51.8	-52.2	-53.9	-51.2	-46.2	-47.4	-45.6
	=6. ESI	65.3	04-09	100.0	119.4	07-07		96.0	96.9	95.2	94.3	94.3	97.6	98.8	98.9	101.9	99.0	99.2	99.1
SK	1. Industry	-31.8	04-09	3.8	25.8	05-96		-1.0	3.7	6.3	2.5	-0.7	2.8	1.3	11.1	17.6	10.7	4.4	9.4
	2. Services	-24.0	05-09	33.1	62.6	03-02		13.0	23.1	22.6	22.7	21.3	24.1						

TABLE 2a: Monthly survey of manufacturing industry (s.a.) ^(a)

		Since 1990 (*)					2010								2011				
		Min.		Ave.	Max.														
		Value	Date		Value	Date	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
INDUSTRIAL CONFIDENCE INDICATOR	EU	-39.1	03-09	-7.3	7.5	06-07	-4.9	-5.4	-3.5	-2.1	-1.1	0.2	0.8	4.5	4.8	6.0	6.7	5.3	
	EA	-38.2	03-09	-6.7	7.8	04-07	-6.1	-5.4	-3.8	-2.6	-1.2	0.6	1.8	5.1	6.1	6.6	6.7	5.8	
	BE	-33.8	03-09	-9.6	6.9	06-07	-7.4	-9.9	-7.2	-3.7	-4.7	-3.9	-0.5	3.1	5.7	3.1	5.3	2.7	
	BG	-32.1	06-93	-6.2	12.3	01-08	-9.7	-10.5	-10.2	-9.1	-10.0	-9.9	-6.6	-4.7	-4.1	-3.8	-4.5	-3.7	
	CZ	-35.6	02-09	3.0	29.8	06-00	2.5	2.8	6.4	6.7	6.0	7.4	10.7	17.3	16.6	13.0	10.0	7.5	
	DK	-34.5	02-09	-1.2	16.7	09-94	7.3	7.3	5.9	5.9	8.0	3.6	-0.3	2.1	6.3	7.2	5.0	12.0	
	DE	-42.5	03-09	-8.4	16.0	02-11	-1.3	1.1	2.8	3.8	6.6	8.0	10.3	14.0	13.1	16.0	14.4	14.0	
	EE	-39.1	03-09	3.3	28.5	12-06	0.9	-2.3	1.4	4.3	2.7	11.7	8.3	12.6	10.9	11.3	11.7	10.0	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-36.6	03-09	-2.3	13.3	03-00	-25.6	-25.1	-23.0	-23.0	-23.7	-20.4	-20.8	-20.9	-18.4	-13.4	-15.6	-21.1	
	ES	-43.2	01-93	-9.7	7.1	11-97	-14.8	-12.6	-13.3	-13.0	-14.1	-10.2	-10.1	-7.4	-8.3	-7.2	-10.2	-10.6	
	FR	-40.8	07-93	-7.3	18.2	06-00	-11.3	-14.7	-11.5	-7.0	-3.4	-1.8	-3.6	1.7	5.9	3.7	8.2	5.2	
	IT	-34.5	03-09	-4.3	14.2	02-95	-7.1	-6.9	-4.1	-4.3	-4.4	-2.6	-0.7	1.2	1.7	0.6	0.9	0.5	
	CY	-18.7	08-09	1.8	19.9	04-08	-9.4	-5.9	-9.1	-7.1	-2.9	-7.3	0.7	-6.1	-8.9	-10.2	-15.8	-8.7	
	LV	-44.0	04-93	-8.9	11.8	02-07	-5.4	-5.3	-5.1	-5.1	-5.7	-4.4	-4.7	-4.7	-5.9	-3.0	-2.8	-2.9	
	LT	-41.4	04-09	-12.3	9.8	08-07	-13.9	-18.1	-17.4	-14.5	-13.6	-10.2	-6.6	-3.2	-5.2	-6.0	-3.1	2.1	
	LU	-53.9	03-09	-12.9	24.1	04-95	-7.8	-18.9	-19.4	-30.8	-33.2	-23.8	-15.6	-11.2	-10.2	4.0	-1.5	-3.5	
	HU	-34.7	03-09	-4.3	10.4	04-98	-2.3	-4.2	-2.7	1.0	0.1	-0.8	3.3	5.7	6.7	8.1	5.2	9.8	
	MT	-31.6	03-09	-5.1	18.8	03-08	0.5	3.1	2.3	-1.5	0.5	3.0	8.9	8.2	7.1	9.5	7.0	0.7	
	NL	-25.4	02-09	-2.7	7.6	10-06	-3.3	-3.8	-4.5	-4.7	-4.0	-1.6	-1.8	1.0	2.5	2.2	4.7	4.9	
	AT	-37.8	03-09	-4.7	15.2	02-07	-7.3	-1.8	-4.0	-3.4	-4.4	-1.0	0.2	3.6	5.2	5.1	4.9	6.0	
	PL	-29.1	03-09	-14.1	-0.5	06-07	-14.4	-14.0	-13.4	-12.8	-12.4	-12.2	-12.2	-9.7	-12.8	-9.1	-10.7	-9.7	
	PT	-35.7	04-09	-6.7	8.7	03-98	-12.5	-12.9	-11.5	-11.3	-9.1	-10.2	-8.9	-8.4	-6.8	-6.2	-11.0	-8.7	
	RO	-22.2	09-92	-2.2	27.3	06-96	-10.8	-9.4	-9.4	-8.9	-7.5	-5.7	-4.3	-4.0	-3.1	0.2	2.7	0.1	
	SI	-38.0	01-09	-2.7	17.8	06-00	1.6	0.0	3.5	0.9	1.6	7.8	4.2	4.9	9.0	7.8	6.2	6.6	
	SK	-31.8	04-09	3.8	25.8	05-96	-1.0	3.7	6.3	2.5	-0.7	2.8	1.3	11.1	17.6	10.7	4.4	9.4	
	FI	-37.3	03-09	3.4	31.3	10-94	6.8	3.7	1.2	4.4	3.1	4.1	9.8	11.2	11.4	11.1	14.8	9.6	
	SE	-38.0	03-09	-4.4	16.1	09-10	4.0	10.2	2.9	9.4	16.1	7.6	11.4	8.0	13.6	13.4	15.1	7.7	
	UK	-49.0	03-09	-10.9	10.6	12-94	0.0	-8.2	-2.5	-1.5	-2.6	-0.4	-2.4	5.2	1.0	5.7	8.7	4.8	
PRODUCTION EXPECTATIONS (Question 5)	EU	-34.2	03-09	6.9	23.8	12-94	12.4	11.1	10.8	12.2	13.7	16.4	15.7	20.2	19.7	21.4	20.2	17.2	
	EA	-32.3	02-09	6.2	21.9	12-94	10.3	9.7	9.8	10.6	12.2	14.6	15.2	18.7	18.9	19.7	17.9	15.7	
Component of the industrial confidence indicator	BE	-35.3	03-09	-2.7	20.3	01-11	3.0	-1.5	0.2	6.7	5.5	3.6	11.4	14.1	20.3	12.0	12.4	13.9	
	BG	-11.5	02-97	23.1	43.9	09-08	16.3	7.6	10.5	9.4	11.0	12.8	19.0	23.3	24.9	26.6	21.1	22.6	
	CZ	-49.0	02-09	22.3	54.7	06-00	17.0	18.0	24.9	28.1	22.1	25.1	28.3	35.3	29.3	30.2	19.0	14.1	
	DK	-34.3	02-09	10.3	31.2	02-98	13.4	19.8	12.7	13.8	23.2	15.8	4.1	14.0	20.9	23.6	21.4	26.4	
	DE	-41.0	02-09	2.8	27.0	02-11	18.7	18.2	17.7	17.0	20.9	21.8	22.0	26.8	23.9	27.0	21.1	19.2	
	EE	-69.6	04-92	16.6	67.5	03-02	17.8	17.1	20.2	25.6	14.2	14.5	12.8	17.1	26.1	22.1	25.2	18.3	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-20.3	03-09	22.3	44.3	02-00	-4.3	-7.0	-5.1	-2.0	-5.0	0.2	1.7	-2.7	-4.4	4.3	0.4	-5.0	
	ES	-28.3	03-09	3.4	17.7	12-00	-0.3	1.9	0.8	-1.6	-4.2	-0.5	-1.4	4.3	2.6	3.2	0.0	-2.2	
	FR	-31.8	01-09	6.0	28.3	10-00	4.0	-3.6	-2.0	8.2	10.4	15.9	9.8	14.4	19.2	18.4	24.1	16.8	
	IT	-27.7	03-09	12.6	34.3	12-94	7.6	10.0	11.9	7.9	9.9	11.3	16.7	16.5	18.4	16.2	16.3	14.6	
	CY	-21.5	03-09	12.4	37.8	02-08	1.7	-0.1	0.9	11.0	11.6	9.2	18.4	17.1	4.4	7.4	-4.5	11.3	
	LV	-38.9	02-09	13.6	41.8	03-02	8.1	7.4	6.5	6.3	4.1	3.0	9.0	4.5	9.6	10.1	12.6	10.1	
	LT	-34.8	04-09	10.0	35.9	08-97	0.0	-2.9	-0.2	1.4	5.4	2.8	10.6	13.3	1.7	0.8	9.9	19.7	
	LU	-49.8	02-09	-4.3	36.1	04-10	17.7	-3.9	-2.6	-11.4	-14.3	-13.0	-3.5	5.6	0.6	30.0	10.6	5.2	
	HU	-47.3	04-09	8.4	36.2	12-97	11.2	5.9	7.7	14.7	9.8	7.5	17.5	20.1	21.1	25.9	20.6	23.0	
	MT	-22.7	12-08	20.5	58.2	03-08	26.9	32.0	29.1	30.5	26.3	49.1	43.9	42.1	45.9	46.8	35.7	14.3	
	NL	-25.9	02-09	6.1	17.4	04-11	11.3	9.4	6.8	7.5	9.8	11.9	12.7	13.0	12.6	14.3	15.1	17.4	
	AT	-34.5	03-09	10.2	32.4	11-00	7.6	19.1	15.8	14.8	7.8	17.3	16.9	25.5	23.8	24.4	16.0	16.6	
	PL	-19.0	03-09	18.0	34.1	06-95	12.1	10.7	11.6	12.0	10.7	8.9	10.2	13.8	10.1	16.2	13.5	10.9	
	PT	-30.9	02-09	3.0	21.3	01-97	-1.8	3.9	2.0	-1.8	1.1	1.0	-1.1	5.0	6.5	1.0	-3.9	1.5	
	RO	-25.9	03-09	14.9	48.1	03-03	-5.4	-4.7	-6.0	-4.7	-0.6	5.1	3.6	1.7	4.7	16.0	19.7	12.0	
	SI	-25.4	01-09	21.6	43.3	06-06	26.7	24.0	26.9	21.5	19.9	26.8	25.8	24.4	28.4	28.3	28.9	23.5	
	SK	-32.1	01-09	27.4	62.0	12-97	20.0	27.4	37.8	29.8	18.4	24.5	24.8	27.5	46.3	29.5	19.4	30.5	
	FI	-37.0	11-08	12.7	41.0	05-07	23.8	21.1	15.7	16.8	18.0	18.0	34.5	36.7	27.9	33.7	37.3	30.9	
	SE	-30.3	12-08	17.2	50.2	09-10	35.5	40.4	31.4	47.0	50.2	39.1	45.3	43.4	44.5	44.2	46.3	25.4	
	UK	-52.4	03-09	4.8	32.6	03-95	18.1	10.9	10.6	11.2	12.4	22.4	12.3	23.4	19.5	24.4	27.0	23.0	
	ORDER BOOKS (Question 2)	EU	-62.6	07-09	-18.1	8.6	03-07	-25.2	-25.4	-20.7	-17.9	-16.2	-14.3	-12.5	-6.6	-5.4	-2.8	-1.0	-1.6
		EA	-63.7	06-09	-16.9	10.9	04-07	-27.6	-25.5	-21.0	-17.6	-15.5	-12.3	-10.6	-5.3	-2.7	-1.3	0.0	0.2
Component of the industrial confidence indicator	BE	-56.8	06-09	-19.6	10.7	06-00	-31.3	-31.2	-24.8	-19.4	-25.0	-20.0	-16.8	-11.5	-6.6	-4.7	-4.0	-10.6	
	BG	-70.0	10-99	-43.4	-10.2	03-07	-53.5	-49.0	-48.9	-45.6	-46.1	-46.7	-44.1	-42.2	-40.8	-38.6	-37.0	-38.8	
	CZ	-56.8	03-09	-3.7	30.6	01-01	-9.7	-9.6	-4.8	-4.1	-2.4	-0.1	2.8	12.8	17.6	11.4	8.5	4.7	
	DK	-61.7	04-09	-5.6	32.5	12-94	-7.6	-11.6											

TABLE 2a: (continued)		Monthly survey of manufacturing industry (s.a.) ^(a)																	
		Since 1990 (*)					2010							2011					
		Min.		Ave.		Max.	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
Value	Date	Value	Date																
STOCKS OF FINISHED PRODUCTS ^(b) (Question 4)	EU	22.3	03-09	10.6	-0.7	03-11	1.8	1.8	0.6	0.6	0.8	1.6	0.8	0.1	0.0	0.6	-0.7	-0.2	
	EA	23.2	07-93	9.3	-2.3	03-11	1.0	0.3	0.1	0.6	0.3	0.4	-0.8	-2.0	-1.9	-1.5	-2.3	-1.4	
	BE	26.1	10-01	6.3	-11.2	03-10	-6.2	-3.1	-3.2	-1.7	-5.2	-4.6	-3.7	-6.6	-3.5	-2.1	-7.5	-4.8	
	BG	35.2	08-93	-1.7	-20.5	06-97	-8.0	-10.0	-7.9	-9.1	-5.2	-4.3	-5.4	-4.8	-3.7	-0.6	-2.5	-5.0	
	CZ	46.3	08-93	12.8	-11.5	04-00	-0.1	0.0	1.0	4.0	1.6	2.7	-0.9	-3.9	-2.8	2.7	-2.4	-3.7	
Component of the industrial confidence indicator	DK	28.5	06-99	8.4	-28.3	02-10	-16.2	-13.8	-15.3	-5.4	1.2	1.6	2.7	9.6	13.2	9.9	14.4	11.4	
	DE	30.7	04-09	9.4	-9.0	09-90	1.5	-0.8	-0.2	0.6	-1.1	0.0	-3.7	-5.5	-4.0	-4.8	-6.4	-6.1	
	EE	38.7	06-93	2.8	-20.9	12-06	-7.0	-2.5	-1.3	-8.1	-6.4	-16.2	-10.5	-17.7	-12.2	-12.3	-10.3	-9.4	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	33.9	03-09	12.7	0.9	06-94	23.2	18.0	14.3	16.0	15.5	14.8	14.4	14.1	12.1	12.0	9.5	13.2	
	ES	46.6	01-93	15.4	2.9	12-97	9.7	6.8	8.6	6.3	7.5	6.4	3.7	5.6	5.1	5.0	6.3	8.0	
	FR	34.3	07-93	11.8	-7.7	12-09	2.8	3.9	-0.1	-1.4	-1.1	-0.7	1.1	-1.1	-3.4	-3.3	0.0	-0.2	
	IT	20.0	10-90	7.5	-5.4	06-10	-3.4	-5.4	-4.2	-1.2	-1.8	-0.8	-0.5	-1.2	-1.4	0.9	-0.8	-0.1	
	CY	5.5	03-09	-11.6	-34.9	09-01	-10.8	-17.0	-9.9	-6.6	-15.6	-5.3	-12.1	-3.9	-6.3	-3.2	4.5	0.6	
	LV	43.3	07-93	3.9	-10.8	03-04	-6.2	-8.7	-9.3	-6.1	-9.0	-9.3	-6.7	-7.5	-3.5	-6.4	-4.8	-5.3	
	LT	49.5	01-94	7.9	-15.4	01-95	-13.2	-7.0	-3.0	-6.7	-8.2	-10.9	-10.9	-10.1	-12.5	-11.1	-10.8	-11.7	
	LU	39.7	06-02	8.4	-23.6	03-95	7.2	2.1	2.2	26.0	27.4	10.4	1.4	23.3	5.1	2.9	3.5	1.3	
	HU	17.7	04-97	1.5	-17.5	05-09	-9.6	-9.2	-6.9	-7.6	-4.9	-3.9	-4.2	-1.9	-4.6	-1.8	0.5	-3.2	
	MT	36.7	06-06	12.2	-14.7	06-05	1.7	-4.7	0.8	5.1	7.2	9.2	-1.9	-6.5	2.1	0.1	1.4	-2.3	
	NL	14.6	02-09	5.4	-0.8	03-11	-0.4	1.3	1.9	3.2	4.9	1.7	3.0	1.5	0.2	3.2	-0.8	2.2	
	AT	30.3	07-96	9.3	-6.7	11-06	0.5	2.5	3.0	4.1	3.9	3.3	2.1	2.4	0.9	1.9	-1.7	-2.2	
	PL	11.5	01-99	-2.4	-22.1	09-94	5.0	4.2	4.1	3.8	3.5	2.7	3.4	2.2	1.7	1.0	1.2	-0.1	
	PT	21.0	06-93	3.2	-15.0	01-08	-3.8	3.3	-2.9	1.2	1.2	-1.0	2.7	-1.0	1.7	-8.3	-2.3	-1.5	
	RO	49.4	07-92	5.6	-10.9	03-10	-5.0	-7.2	-7.0	-6.8	-5.0	-4.2	-4.8	-5.6	-6.0	1.1	-2.3	-0.4	
	SI	29.6	02-96	12.3	-7.4	03-10	-0.6	-0.6	-1.3	-2.3	-1.1	-4.9	1.3	0.4	-4.8	-0.9	5.6	5.8	
	SK	54.6	05-94	6.3	-27.1	02-01	-3.1	-1.0	-5.6	-3.2	-0.2	-2.9	1.5	-12.5	-7.1	-5.5	-1.6	-3.0	
	FI	26.9	01-96	0.6	-23.7	04-95	-13.9	-6.2	-4.6	-7.9	-1.0	-3.2	-5.8	-2.9	-1.8	4.5	-0.2	4.5	
	SE	36.4	01-09	16.0	-4.1	09-10	4.1	-1.6	6.8	4.6	-4.1	6.0	3.0	7.0	1.2	7.2	0.0	2.4	
	UK	37.0	04-09	17.2	0.5	03-10	7.2	11.3	3.2	1.1	3.8	6.1	4.9	5.1	5.9	5.3	4.9	4.9	
	PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	-46.8	03-09	-0.3	19.9	03-11	13.2	10.9	14.2	13.5	13.1	14.7	13.1	17.5	18.8	19.1	19.9	18.4
		EA	-48.0	03-09	-1.1	17.5	05-00	8.2	6.8	10.5	10.7	10.3	12.3	11.0	15.2	17.4	17.2	17.0	14.8
		BE	-39.4	03-09	-0.2	20.6	02-11	11.6	6.9	7.1	10.7	12.9	10.0	5.5	11.0	11.9	20.6	19.3	16.6
BG		-38.6	07-09	-3.4	32.0	01-07	-10.9	-7.9	-7.1	-1.8	-8.1	-6.9	-7.0	-1.2	-2.7	1.7	4.9	0.4	
CZ		-58.0	02-09	15.7	78.6	04-95	21.6	24.3	24.0	22.4	23.1	28.3	31.0	34.5	34.6	36.5	26.6	13.6	
DK		-44.7	04-09	9.8	41.8	09-94	18.7	19.5	24.0	31.2	26.3	22.0	13.7	13.0	16.5	23.2	23.1	29.3	
DE		-48.5	02-09	-1.5	27.3	12-10	18.4	18.7	23.7	19.1	21.9	25.8	22.5	27.3	26.0	24.2	22.7	20.5	
EE		-53.0	04-09	10.8	56.2	06-01	18.8	23.6	24.1	26.6	36.3	42.1	37.8	34.8	28.0	30.5	29.0	37.3	
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL		-35.1	03-09	11.0	35.7	01-00	-16.1	-19.5	-16.0	-7.8	-9.9	-12.9	-12.6	-16.3	-3.9	0.9	-8.1	-18.2	
ES		-52.0	03-09	-2.2	21.2	04-95	-0.4	-1.8	4.2	2.2	2.7	-2.7	-2.0	1.3	1.3	-0.8	3.1	-1.9	
FR		-45.3	02-09	5.0	37.4	06-00	22.4	16.6	14.5	19.2	20.3	17.8	13.8	15.5	28.1	30.3	30.9	28.5	
IT		-64.8	07-09	-12.4	12.1	03-95	-32.6	-33.7	-26.7	-20.3	-24.1	-18.4	-16.8	-13.9	-10.6	-11.1	-9.8	-10.6	
CY		-44.8	04-09	-6.6	47.2	09-08	-29.0	-36.3	-32.2	-31.1	-15.8	-25.9	-3.2	-21.0	-16.7	-7.4	-13.1	-26.2	
LV		-49.4	02-09	1.5	29.6	06-01	7.4	11.7	10.4	8.5	13.7	14.0	13.4	11.2	9.2	7.8	7.9	11.8	
LT		-41.6	01-09	1.7	34.8	04-98	9.9	-0.7	6.0	5.2	0.0	7.2	14.1	17.2	14.7	16.1	18.0	22.4	
LU		-58.9	12-08	-3.1	44.4	08-10	28.3	0.5	40.1	44.4	36.6	-10.8	2.8	25.1	-0.4	38.0	37.1	14.7	
HU		-57.4	03-09	-3.4	26.1	04-98	3.4	0.4	0.7	3.0	8.7	10.9	6.1	14.2	10.3	14.0	15.9	19.1	
MT		-49.8	04-09	11.9	52.2	07-06	41.4	17.7	19.2	16.4	22.3	12.5	23.7	30.3	28.8	35.6	46.7	37.4	
NL		-44.7	04-09	2.7	24.9	12-10	17.2	17.1	17.5	16.3	10.8	9.6	15.4	24.9	20.4	19.3	20.2	18.7	
AT		-41.9	03-09	13.3	39.9	04-11	23.3	24.9	37.1	33.3	25.3	32.2	24.9	35.6	31.6	32.2	35.5	39.9	
PL		-32.4	03-09	1.4	28.4	12-06	7.3	8.1	10.8	7.4	8.4	10.3	12.8	13.5	10.7	9.5	8.5	10.6	
PT		-50.1	11-08	-7.4	10.4	08-94	-5.7	0.1	-3.3	-3.4	-0.1	-3.3	4.8	0.3	9.1	-4.2	-11.0	-11.7	
RO		-32.4	04-09	6.8	42.6	04-02	-3.0	-3.0	-4.7	-2.0	-6.5	0.8	3.0	3.5	6.1	13.3	10.8	12.3	
SI		-45.4	12-08	8.2	40.3	05-00	15.9	18.5	20.8	14.3	24.7	16.2	11.8	23.1	19.3	15.4	14.9	22.8	
SK		-63.0	03-09	16.7	77.7	12-03	39.3	17.2	16.1	16.2	7.1	32.4	29.5	42.3	37.8	39.7	28.8	28.2	
FI		-52.5	02-09	12.5	49.5	06-06	24.0	27.9	28.8	29.1	18.7	30.6	35.5	38.9	40.7	38.9	40.9	34.3	
SE	-33.0	07-91	11.8	58.9	11-10	48.3	46.7	50.2	41.6	46.2	45.1	58.9	57.4	51.5	54.7	52.7	52.4		
UK	-54.8	05-09	-0.8	32.7	03-95	31.3	23.1	26.8	22.3	19.5	19.7	11.6	20.5	19.9	21.3	28.5	29.2		
EXPORT ORDER BOOKS (Question 3)	EU	-62.9	05-09	-18.8	6.7	04-07	-24.5	-22.1	-21.2	-16.1	-14.5	-13.2	-9.7	-6.7	-1.5	0.8	-1.1	-1.0	
	EA	-65.0	06-09	-19.1	7.4	04-07	-29.0	-24.8	-21.2	-17.2	-15.4	-12.1	-9.4	-6.6	-0.9	-0.3	-0.7	0.6	
	BE	-63.3	05-09	-20.9	7.4	06-00	-30.7	-28.6	-24.1	-17.5	-25.3	-19.5	-19.2	-7.7	-3.0	-2.5	-2.9	-9.6	
	BG	-68.5	09-93	-45.2	-18.9	03-07	-55.6	-53.4	-52.2	-50.7	-48.7	-47.7	-45.6	-43.3	-44.0	-40.9	-40.6	-41.0	
	CZ	-58.1	03-09	-4.0	26.7	09-00	-10.8	-8.6	-6.3	-4.9	-2.4	-0.5	3.8	14.3	12.4	11.2	6.7	2.1	
	DK	-61.6	04-09	-4.4	27.6	05-07	-11.6	-9.4	-12.6	-6.6	1.6	-5.8	-4.8	1.0	13.7	9.3	9.6	20.5	
	DE																		

TABLE 2a: (continued) **Monthly survey of manufacturing industry (s.a.)** ^(a)

		Since 1990 (*)					2010							2011						
		Min.		Ave.		Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
		Value	Date	Value	Date	Value	Date													
EMPLOYMENT EXPECTATIONS (Question 7)	EU	-41.1	03-09	-12.7	10.2	03-11	-7.6	-6.4	-4.3	-4.5	-1.1	0.3	2.4	5.1	5.9	8.6	10.2	7.5		
	EA	-40.0	06-93	-11.4	8.6	03-11	-9.9	-8.7	-6.0	-6.3	-3.0	0.4	1.7	4.2	5.0	6.5	8.6	7.2		
	BE	-36.3	03-09	-8.1	8.8	10-00	-3.8	-7.8	-5.0	-1.8	1.1	1.1	0.0	7.6	4.4	6.8	7.0	5.3		
	BG	-45.3	06-99	-15.0	12.8	11-06	-13.0	-14.6	-10.3	-11.3	-9.7	-5.3	-5.7	-2.3	-4.8	-3.2	-2.9	-4.2		
	CZ	-61.9	02-09	-12.5	18.3	02-11	-12.3	-1.8	-2.3	-2.4	3.1	-0.8	6.6	9.2	13.6	18.3	12.4	6.0		
	DK	-42.1	04-09	-3.1	15.3	03-11	1.1	0.9	7.4	0.3	5.7	7.6	4.6	8.4	2.0	6.1	15.3	13.3		
	DE	-52.1	06-93	-15.9	17.1	03-11	-5.7	-5.4	-1.5	0.6	2.6	8.2	8.6	10.3	11.9	13.3	17.1	16.5		
	EE	-77.8	04-92	-9.7	22.2	11-06	6.7	4.7	5.7	9.3	8.4	12.0	7.8	14.3	10.5	8.7	11.5	10.5		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-36.4	02-09	-4.3	11.8	05-02	-20.7	-20.8	-20.8	-19.9	-28.4	-23.1	-16.6	-15.3	-14.3	-17.3	-10.7	-15.6		
	ES	-51.9	06-93	-8.9	9.7	03-01	-14.2	-15.2	-10.4	-9.2	-7.6	-5.2	-7.4	-2.4	-5.9	-3.1	-5.2	-5.0		
	FR	-47.2	09-93	-14.4	13.8	09-00	-15.5	-12.4	-11.0	-13.8	-4.6	-3.1	-0.4	2.2	2.3	4.9	9.1	5.5		
	IT	-29.6	08-96	-4.9	11.6	11-00	-12.6	-11.8	-10.7	-11.7	-8.9	-7.5	-5.7	-5.2	-4.1	-2.3	-2.4	-3.8		
	CY	-22.7	08-09	6.4	38.0	10-04	-12.8	-18.0	-13.8	-7.4	-13.1	-10.9	-2.2	-5.1	-13.2	-12.2	-11.5	-8.1		
	LV	-50.2	04-93	-6.8	13.4	11-05	-1.6	0.9	1.6	-0.4	-0.6	-2.8	-0.5	1.5	3.6	6.7	3.5	2.8		
	LT	-59.1	04-94	-22.5	10.6	01-11	-18.2	-15.4	-11.5	-13.0	-5.2	-1.9	-8.1	-9.1	10.6	4.3	5.3	4.5		
	LU	-72.2	04-09	-27.3	25.4	06-10	-1.4	25.4	24.8	-3.3	-5.0	0.6	5.2	9.4	13.3	6.6	9.7	3.0		
	HU	-47.4	03-09	-7.2	10.5	01-11	0.4	-5.0	-1.7	4.2	4.6	8.2	2.2	7.8	10.5	8.6	10.4	9.1		
	MT	-40.1	05-09	-8.1	18.2	02-11	-0.2	11.0	8.6	5.2	11.0	17.4	14.9	7.7	11.8	18.2	12.9	1.1		
	NL	-37.8	04-09	-6.0	13.1	04-90	-11.7	-7.2	-7.2	-9.3	-4.5	-3.2	1.9	5.8	1.3	3.0	5.3	2.9		
	AT	-39.4	03-09	-3.5	20.9	11-06	3.0	-0.2	5.5	1.8	2.5	10.5	8.0	13.7	19.7	17.8	19.1	16.9		
	PL	-50.7	05-99	-20.2	7.3	05-07	-7.1	-6.7	-4.1	-4.6	-6.2	-6.5	-4.2	-3.5	-2.4	0.7	-2.5	-3.0		
	PT	-24.5	06-93	-6.0	8.5	02-90	-7.3	-6.5	-5.1	-6.2	-3.0	-5.2	-0.7	-2.1	-2.0	-3.0	-4.1	-2.6		
	RO	-70.9	07-92	-24.9	2.4	02-11	-17.6	-17.3	-14.8	-17.6	-11.1	-9.6	-8.1	-6.1	-3.3	2.4	-0.2	-1.1		
	SI	-53.8	04-09	-22.4	13.8	02-08	-8.7	-2.3	-4.5	-7.4	-6.6	-4.9	-2.4	-2.3	3.0	7.5	6.0	7.2		
	SK	-57.1	02-09	-18.7	22.9	01-11	2.9	5.0	10.7	5.3	12.0	3.0	11.2	16.3	22.9	17.2	19.3	20.5		
	FI	-89.1	03-98	-12.9	79.9	06-97	-21.6	-5.0	-2.0	-4.1	-6.3	-3.9	3.5	11.2	14.3	13.3	13.2	11.8		
	SE	-58.0	03-09	-16.5	27.5	02-11	12.8	17.7	10.2	14.0	27.0	13.2	16.7	18.8	18.9	27.5	27.1	16.5		
	UK	-51.3	03-09	-17.2	15.8	03-11	-0.6	-0.3	0.7	0.1	2.3	-0.5	4.8	6.7	8.0	14.9	15.8	9.5		
SELLING-PRICE EXPECTATIONS (Question 6)	EU	-14.6	03-09	6.0	27.4	02-95	7.7	6.4	5.3	7.4	9.8	9.1	12.8	16.3	19.2	23.1	25.2	23.8		
	EA	-15.6	03-09	5.8	25.4	02-95	7.3	5.9	4.8	6.6	9.5	9.0	11.5	15.4	17.3	22.4	24.4	21.5		
	BE	-21.1	04-09	2.8	25.9	12-94	9.4	8.0	6.5	11.0	10.9	11.3	14.3	22.5	20.8	24.7	22.2	18.7		
	BG	-5.5	08-09	24.7	90.6	11-96	2.9	-1.7	0.4	1.0	2.8	3.0	5.2	6.5	8.9	9.5	10.5	7.4		
	CZ	-17.4	01-09	14.8	69.9	03-95	7.9	9.3	8.1	10.5	6.8	13.4	13.0	27.2	20.5	24.0	18.2	12.0		
	DK	-19.1	10-09	2.4	26.4	01-08	10.0	3.4	10.3	5.7	8.7	2.1	4.9	5.0	18.2	9.0	16.9	8.4		
	DE	-13.5	03-09	5.7	27.7	04-11	8.3	7.2	6.4	6.6	10.0	9.4	13.3	17.3	19.3	26.0	25.5	27.7		
	EE	-36.9	02-09	14.8	86.3	04-92	12.5	9.6	10.6	11.0	17.8	19.7	18.7	24.2	24.8	30.7	37.4	31.8		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-18.1	03-09	14.9	40.6	10-90	-1.3	-4.8	-0.3	-1.3	5.8	12.4	4.8	6.7	7.6	13.1	7.3	7.7		
	ES	-20.3	03-09	2.2	33.0	03-95	4.2	0.4	-2.9	-1.7	-2.4	-1.6	-2.8	2.7	4.8	9.1	12.9	10.0		
	FR	-25.6	12-96	2.9	30.9	03-11	7.1	3.6	2.9	8.8	15.4	9.1	13.8	13.5	15.9	22.7	30.9	18.1		
	IT	-13.6	07-09	10.0	39.9	03-95	5.1	3.5	5.3	4.3	6.2	9.1	9.2	11.3	15.5	18.6	22.8	17.9		
	CY	-11.8	05-09	6.1	38.7	10-03	-0.6	-0.6	-0.6	1.3	5.2	11.1	7.4	11.5	27.7	21.2	14.9	11.6		
	LV	-25.9	02-09	16.6	51.5	07-94	10.4	7.1	10.1	7.2	10.8	10.7	9.7	13.7	21.1	23.8	24.6	20.0		
	LT	-36.2	04-09	12.2	75.0	11-93	2.0	4.1	1.5	-3.4	12.6	19.1	23.1	14.9	21.3	24.2	31.0	31.9		
	LU	-52.5	08-91	-3.6	51.2	12-94	26.8	-10.4	-8.2	16.8	16.0	-12.0	0.6	38.2	30.8	45.2	25.6	13.1		
	HU	-17.3	01-09	19.0	49.4	01-01	4.2	6.8	3.2	9.5	11.0	12.0	9.0	11.1	9.6	18.5	17.9	20.4		
	MT	-41.7	12-04	-10.0	36.1	12-03	-5.2	-1.8	0.6	-4.6	-3.2	0.0	14.6	18.2	0.4	-1.7	-2.1	-0.5		
	NL	-14.3	04-09	7.7	25.7	03-11	6.7	9.6	5.5	9.6	9.9	14.0	12.5	19.8	21.0	22.9	25.7	22.3		
	AT	-28.7	03-09	0.9	30.3	03-11	12.5	14.4	10.4	12.7	11.2	10.3	10.3	20.3	24.7	30.3	30.3	24.4		
	PL	-5.9	04-09	14.2	40.8	06-93	7.0	5.8	6.3	9.4	8.7	7.0	8.5	14.0	16.4	19.2	19.3	18.2		
	PT	-25.3	01-09	5.5	27.3	10-90	-0.2	-1.6	-6.0	2.3	3.9	5.8	13.3	16.8	19.1	17.2	15.8	19.7		
	RO	-2.4	02-10	40.9	91.2	10-93	5.0	7.2	18.4	12.9	10.7	11.6	12.2	12.4	12.4	12.2	18.8	16.3		
	SI	-32.1	03-09	-4.0	25.9	03-11	5.4	7.3	2.7	4.1	2.8	9.8	7.5	13.7	17.6	20.7	25.9	21.0		
	SK	-42.3	03-11	23.0	81.2	04-95	22.1	5.3	7.3	9.7	25.3	13.0	17.1	36.2	21.2	-12.2	-42.3	-3.7		
	FI	-30.7	03-09	5.2	51.2	08-94	9.1	20.5	15.0	17.1	18.9	16.8	24.8	32.5	22.8	35.0	37.3	31.9		
	SE	-18.1	06-09	7.8	40.7	12-94	16.8	20.9	9.1	15.2	5.8	10.0	19.6	21.8	15.7	17.0	27.1	20.8		
	UK	-28.2	01-99	4.0	40.9	07-08	8.0	4.9	4.9	8.3	12.9	9.7	19.9	21.3	31.5	31.6	32.4	40.2		

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 2b: Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 1990 (*)					2009		2010				2011		
	Min.		Ave.		Max.		III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date	Value	Date								
EU	69.8	III-09	81.1	85.0	I-90	69.8	71.4	72.8	76.1	77.4	78.4	79.9	81.3	
EA	69.2	III-09	81.6	85.2	IV-00	69.2	70.7	72.4	76.0	77.4	78.2	80.3	81.3	
BE	70.2	II-09	80.0	84.8	I-01	71.0	72.1	75.1	78.2	79.0	79.4	81.2	82.6	
BG	52.0	III-99	61.2	76.5	I-07	62.8	61.0	62.6	64.1	65.4	66.5	67.4	68.2	
CZ	70.9	IV-91	81.8	91.2	II-08	75.3	77.2	77.2	78.1	81.5	81.3	83.7	85.5	
DK	70.9	IV-09	81.7	88.9	III-07	72.8	70.9	72.3	74.6	77.4	78.3	77.0	78.3	
DE	70.0	III-09	84.2	90.0	I-91	70.0	71.2	74.4	79.4	81.9	83.1	85.6	86.8	
EE	52.2	IV-93	67.5	79.4	I-06	56.5	58.0	61.6	66.6	68.8	71.2	73.5	73.4	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	66.6	III-10	75.4	79.2	IV-00	68.3	70.6	69.0	69.7	66.6	67.1	69.5	68.8	
ES	67.9	III-09	78.1	82.0	II-98	67.9	68.8	68.4	70.9	72.6	72.5	73.5	74.7	
FR	71.3	III-09	85.1	90.9	IV-00	71.3	74.4	74.3	78.6	77.5	78.4	81.8	81.9	
IT	64.2	III-09	75.2	79.8	I-90	64.2	64.4	65.5	67.7	69.2	70.9	72.5	74.3	
CY	:	:	:	:	:	:	:	:	:	:	:	:	:	
LV	43.7	II-93	61.3	75.3	III-05	52.7	52.1	57.9	60.6	65.2	66.0	66.7	66.9	
LT	44.1	IV-95	60.0	74.6	I-07	60.0	59.9	61.7	63.2	65.7	66.8	69.8	71.5	
LU	62.2	II-09	81.5	88.2	I-07	63.3	69.1	76.4	79.3	80.3	78.1	82.9	87.3	
HU	69.1	II-09	80.7	87.2	III-07	71.4	73.4	76.5	78.4	77.1	76.8	79.3	83.7	
MT	17.0	II-03	74.5	94.9	II-06	71.5	73.6	78.4	76.6	78.7	77.0	80.6	81.1	
NL	74.8	II-09	82.9	86.2	II-90	75.3	76.1	77.4	78.8	79.6	79.7	80.7	81.1	
AT	75.9	II-09	85.4	88.9	IV-00	75.9	77.7	78.7	82.0	83.2	83.7	84.6	86.3	
PL	47.4	II-92	72.2	81.1	I-08	69.7	70.3	72.3	73.4	74.2	74.5	72.8	74.6	
PT	70.5	II-09	79.3	84.1	III-07	71.3	72.2	74.4	75.9	75.0	74.5	73.5	76.4	
RO	71.0	III-09	79.3	86.4	II-07	71.0	71.2	72.1	73.3	75.8	76.6	79.1	81.6	
SI	68.9	III-09	80.2	86.2	II-07	68.9	70.6	72.7	75.0	77.9	78.2	79.9	82.2	
SK	50.7	II-09	73.6	87.1	II-01	52.5	59.7	58.0	57.2	58.9	57.9	68.0	55.4	
FI	63.9	III-09	83.3	88.8	I-95	63.9	66.5	71.3	73.6	78.2	79.1	81.8	83.0	
SE	71.4	II-09	84.3	88.4	IV-06	72.0	74.0	76.2	79.3	81.3	82.7	86.3	86.2	
UK	70.0	II-09	80.0	84.8	II-95	71.6	74.3	74.3	76.8	77.3	79.3	79.2	82.2	

Production capacity in manufacturing industry ^{(a) (b)}

(Question 9)

	Since 1990 (*)					2009		2010				2011		
	Min.		Ave.		Max.		III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date	Value	Date								
EU	4.2	III-07	18.9	47.2	III-09	47.2	41.4	35.6	27.7	20.6	16.0	11.9	6.0	
EA	1.2	III-07	16.6	48.9	III-09	48.9	41.8	35.9	28.5	23.2	16.8	11.4	7.8	
BE	4.4	II-07	26.6	55.3	II-09	46.3	42.3	34.7	32.6	24.6	22.0	17.7	15.2	
BG	-2.2	III-08	10.1	23.6	I-98	10.9	12.0	7.3	10.5	11.2	9.2	8.5	10.9	
CZ	-15.7	IV-07	8.7	51.0	III-09	51.0	50.9	44.8	41.0	24.3	20.2	5.4	4.8	
DK	-17.3	III-07	16.2	57.7	IV-09	55.5	57.7	48.1	38.1	32.7	29.2	30.2	15.1	
DE	-8.9	IV-90	15.6	56.3	III-09	56.3	48.3	45.0	26.8	15.0	6.1	-3.3	-1.9	
EE	-18.2	IV-06	13.6	44.2	II-09	35.3	35.4	28.4	17.4	12.7	8.8	11.1	5.0	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	0.6	II-00	14.8	43.4	III-09	43.4	37.0	37.1	36.0	40.0	39.1	35.3	32.7	
ES	-2.4	IV-00	7.8	33.2	III-09	33.2	26.8	26.5	22.8	17.3	23.2	15.1	17.1	
FR	-14.2	III-00	15.6	48.0	IV-09	42.5	48.0	30.5	19.4	17.9	21.0	19.2	7.9	
IT	12.5	IV-00	25.9	43.0	II-09	42.7	39.7	37.7	33.7	37.2	32.8	29.5	20.4	
CY	:	:	:	:	:	:	:	:	:	:	:	:	:	
LV	-7.2	IV-06	12.7	52.7	III-93	13.2	8.0	11.2	9.3	3.7	5.8	3.5	6.0	
LT	-4.4	IV-06	22.6	68.3	IV-93	27.3	38.4	30.0	27.5	19.1	15.0	10.3	8.5	
LU	-10.2	I-98	22.4	69.7	III-09	69.7	65.3	36.1	28.1	24.5	36.2	28.9	8.4	
HU	-39.9	IV-03	29.7	65.2	II-09	60.9	59.4	57.8	48.9	40.6	38.0	34.1	28.6	
MT	-10.8	II-06	15.2	57.4	II-09	33.3	27.2	24.4	19.5	-4.1	9.2	-7.1	12.9	
NL	-3.2	IV-00	4.5	21.8	II-09	13.6	11.9	4.4	6.2	6.3	2.7	0.6	-2.2	
AT	-11.3	IV-00	10.8	47.5	II-09	44.3	38.1	31.2	17.4	20.6	13.8	7.9	-0.2	
PL	1.8	II-11	26.4	56.1	II-92	24.8	21.6	11.7	8.4	5.6	5.5	3.6	1.8	
PT	-4.9	III-00	11.5	33.4	II-93	29.2	24.8	23.9	21.4	23.0	22.9	21.1	14.4	
RO	-14.3	IV-03	17.7	49.3	III-92	10.1	10.4	4.6	7.9	2.8	5.2	4.5	2.9	
SI	-11.6	III-07	19.8	62.5	II-09	57.0	48.7	43.3	32.5	21.7	18.7	10.7	9.3	
SK	-12.5	III-04	6.9	40.0	I-09	35.3	30.6	16.2	34.7	9.1	4.0	-9.3	-0.4	
FI	-21.0	III-95	20.5	79.3	I-92	64.2	61.4	54.8	35.5	26.1	25.1	13.8	12.4	
SE	-16.4	III-00	11.3	53.6	II-09	46.1	48.0	37.8	23.3	18.6	12.1	0.5	-6.0	
UK	9.1	II-95	30.1	55.9	II-09	46.5	41.3	38.7	33.7	25.9	16.9	20.4	9.7	

TABLE 2b (continued) : Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Estimated number of months' production assured by orders on hand in manufacturing industry (s.a.)

(Question 10)

	Since 1990 (*)					2009		2010				2011		
	Min.		Ave.		Max.		III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date	Value	Date								
EU	3.2	I-11	10.2		12.8	I-90	9.3	8.1	9.7	4.7	3.9	3.5	3.2	4.4
EA	2.6	IV-10	12.7		15.9	I-90	11.2	9.6	11.5	4.5	3.3	2.6	2.6	3.7
BE	2.8	IV-03	3.3		4.5	II-90	3.0	3.0	3.1	3.1	3.2	3.2	3.4	3.4
BG	1.2	IV-99	3.8		6.6	II-03	3.9	4.7	5.0	4.4	4.9	4.9	4.7	4.7
CZ	6.1	II-09	11.1		23.7	II-01	6.2	6.4	6.5	6.8	6.5	6.7	7.5	7.3
DK	1.6	III-00	2.2		3.5	III-08	2.2	2.3	2.5	2.6	2.8	3.1	2.6	3.5
DE	2.2	II-09	2.7		3.3	III-90	2.2	2.3	2.3	2.5	2.7	2.8	2.9	3.1
EE	3.0	III-09	4.7		7.2	II-02	3.0	3.3	3.2	4.1	3.2	3.2	3.3	3.1
IE	:	:	:		:	:	:	:	:	:	:	:	:	:
EL	3.6	III-10	5.3		6.6	IV-00	4.2	4.6	3.7	4.1	3.6	3.6	4.1	4.3
ES	-3.8	IV-10	93.1		99.3	I-10	96.3	78.5	99.3	20.1	5.0	-3.8	0.6	2.8
FR	2.8	I-97	3.5		4.8	IV-01	3.5	3.5	3.3	3.6	3.8	4.1	4.4	4.0
IT	1.7	IV-96	3.4		4.6	II-90	2.7	2.6	2.6	2.9	2.8	2.9	3.1	3.2
CY	:	:	:		:	:	:	:	:	:	:	:	:	:
LV	2.6	I-11	3.3		4.2	IV-05	2.8	2.7	2.7	3.5	3.8	3.2	2.6	3.4
LT	2.1	IV-09	2.8		3.6	III-06	2.2	2.1	2.1	2.2	2.3	2.4	2.7	2.6
LU	1.7	IV-93	2.8		4.0	IV-07	2.4	2.7	2.9	3.1	3.4	3.7	3.5	3.7
HU	2.8	III-02	4.4		6.5	III-08	3.4	5.3	3.9	3.7	4.3	4.3	4.6	5.2
MT	2.8	II-04	4.7		7.3	II-11	6.3	5.5	5.3	6.8	5.7	5.1	5.7	7.3
NL	2.1	I-95	2.7		3.5	III-08	2.9	2.9	2.9	2.8	2.9	2.9	3.0	3.0
AT	4.2	III-03	4.9		5.9	II-08	4.4	4.7	4.7	4.5	5.0	4.7	5.7	5.4
PL	5.1	IV-00	7.7		17.7	III-10	6.8	7.0	14.3	15.7	17.7	17.4	16.1	17.5
PT	1.4	III-03	2.6		5.1	IV-07	3.6	3.7	3.5	3.9	3.8	3.8	3.9	3.9
RO	1.7	IV-01	6.6		9.1	II-07	5.8	5.5	5.6	5.3	5.4	5.7	5.8	6.6
SI	2.6	IV-98	4.2		5.0	III-07	3.7	3.6	3.8	3.9	4.1	4.3	4.5	4.5
SK	4.9	I-09	6.7		9.6	I-01	5.3	5.6	5.2	5.7	7.0	7.7	7.1	6.1
FI	1.9	III-09	2.9		3.9	III-94	1.9	2.2	2.1	2.4	2.1	2.3	2.7	2.6
SE	-8.2	IV-96	-4.4		4.6	IV-07	3.0	3.2	2.6	2.7	3.1	3.8	3.2	3.3
UK	2.4	I-95	3.2		4.4	I-08	3.6	3.3	3.4	3.4	3.4	3.7	3.6	3.8

New orders in manufacturing industry (s.a.)^(b)

(Question 11)

	Since 1990 (*)					2009		2010				2011		
	Min.		Ave.		Max.		III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date	Value	Date								
EU	-42.0	I-09	1.2	23.4	I-11	-21.5	-6.6	7.3	17.7	18.9	19.1	23.4	19.6	
EA	-41.8	I-09	2.4	24.1	I-11	-19.1	-5.9	8.7	18.4	19.0	19.3	24.1	19.0	
BE	-26.5	I-09	-3.1	19.8	IV-97	-9.2	0.7	4.5	15.3	6.1	7.6	14.2	6.7	
BG	-39.1	III-09	3.0	31.4	II-98	-39.1	-33.1	-29.4	-15.1	-9.0	-7.4	-8.9	-6.8	
CZ	-51.4	I-09	11.2	42.6	IV-06	-14.4	-2.5	1.8	17.8	29.9	32.2	42.3	19.0	
DK	-60.0	II-09	5.8	37.7	III-94	-32.1	-19.9	7.5	12.9	21.5	17.3	23.3	26.9	
DE	-45.7	I-09	1.9	43.2	II-10	-6.4	7.8	22.8	43.2	30.8	35.3	34.1	24.0	
EE	-49.7	II-09	11.4	44.4	I-07	-32.9	-16.9	-8.0	17.8	16.5	37.4	28.6	31.8	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	-15.9	II-09	7.8	23.0	IV-97	-4.9	-2.9	-5.3	-3.6	-13.6	-8.0	-2.1	-9.3	
ES	-20.6	I-09	5.2	14.4	III-94	-5.5	-1.2	7.6	6.6	5.7	1.8	2.0	1.0	
FR	-56.3	II-09	1.4	38.0	II-00	-28.0	-11.8	9.2	11.1	19.5	19.3	30.9	26.6	
IT	-53.7	II-09	0.7	28.6	I-95	-43.2	-33.0	-21.4	-2.7	5.3	3.3	9.8	7.7	
CY	:	:	:	:	:	:	:	:	:	:	:	:	:	
LV	-53.7	I-09	5.7	22.3	IV-03	-34.5	-29.9	-14.9	6.2	10.2	17.7	9.4	10.4	
LT	-51.8	I-09	3.8	30.7	II-11	-33.6	-18.5	3.1	8.2	0.4	12.9	22.4	30.7	
LU	-63.8	I-09	-9.6	29.4	I-00	-35.5	5.5	28.8	0.3	-16.5	-18.6	13.4	12.3	
HU	-59.3	II-09	-4.4	23.6	III-00	-34.8	-16.7	-11.9	-2.8	-3.1	7.3	11.0	16.9	
MT	-51.0	II-09	12.0	48.2	III-07	-8.7	3.8	24.8	32.2	19.2	11.8	38.8	35.4	
NL	-40.0	II-09	6.0	22.2	II-11	-20.0	-7.7	16.6	5.9	13.6	11.0	17.3	22.2	
AT	-38.3	II-09	7.6	40.2	II-11	-25.2	0.2	5.8	26.4	31.6	27.0	37.0	40.2	
PL	-28.4	I-09	-0.2	25.3	II-07	-15.7	-6.2	0.4	10.7	13.8	13.2	11.0	12.4	
PT	-64.2	II-09	-5.6	26.2	IV-94	-25.9	-14.9	-23.6	-19.9	-17.8	-26.1	-0.6	-18.1	
RO	-31.1	II-09	0.6	21.0	III-03	-29.0	-28.8	-21.7	-17.4	-11.6	-5.3	-3.6	7.4	
SI	-56.2	II-09	7.5	35.8	III-06	-29.3	2.6	7.4	18.0	23.1	23.8	27.5	24.7	
SK	-32.7	II-09	27.0	53.5	IV-07	13.6	2.7	10.6	25.9	31.1	26.5	35.1	35.0	
FI	-57.0	I-09	9.6	49.0	III-94	-33.9	-9.8	3.9	30.7	34.0	24.7	37.9	31.0	
SE	-46.4	II-09	6.8	41.2	IV-94	4.6	14.6	22.0	25.3	35.6	34.2	37.5	29.8	
UK	-54.7	II-09	-5.0	28.5	I-95	-39.2	-12.1	1.8	18.3	18.6	16.6	21.0	21.8	

TABLE 2b (continued) : Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry (s.a.) ^(b)

(Question 12)

	Since 1990 (*)					2009		2010				2011		
	Min.		Ave.		Max.		III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date	Value	Date								
EU	-27.2	I-09	7.0	20.8	I-11	-8.8	3.5	10.1	11.3	10.4	15.2	20.8	15.4	
EA	-29.9	I-09	6.9	21.0	I-11	-11.0	0.0	6.3	9.8	11.9	15.0	21.0	16.6	
BE	-18.6	IV-08	4.3	19.1	IV-06	1.0	8.5	10.2	9.6	5.5	0.9	18.1	8.9	
BG	-1.7	I-09	17.6	38.8	III-95	-1.6	6.1	10.7	12.8	9.2	3.2	13.6	18.6	
CZ	-41.4	I-09	25.5	55.0	IV-97	-4.2	-12.8	7.7	13.2	16.5	25.5	31.7	8.2	
DK	-23.0	I-09	9.0	24.2	I-98	4.3	2.3	10.7	14.8	8.8	14.2	16.3	2.2	
DE	-29.8	I-09	5.0	25.8	I-11	-11.6	4.8	15.9	20.4	21.1	22.8	25.8	23.0	
EE	-28.0	I-09	15.9	37.6	III-00	-9.3	-5.3	3.7	21.8	22.5	16.5	23.2	21.6	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	-12.4	II-09	20.3	36.2	I-00	-9.1	8.5	2.2	10.3	12.1	12.5	14.1	14.2	
ES	-14.8	I-09	5.0	16.2	I-07	-0.9	-0.9	6.3	3.5	5.2	4.9	6.1	7.6	
FR	-46.3	I-09	4.8	35.3	IV-97	-14.5	0.4	-9.7	-4.5	4.6	15.8	26.2	17.7	
IT	-27.6	I-09	10.6	25.1	I-96	-15.7	-8.7	-1.2	7.7	6.0	8.9	17.7	12.4	
CY	:	:	:	:	:	:	:	:	:	:	:	:	:	
LV	-17.7	I-09	13.0	25.5	IV-00	-10.7	-3.7	0.0	9.8	7.3	6.5	11.9	10.8	
LT	-25.5	II-09	10.4	35.7	III-97	-18.5	-8.6	5.0	9.8	18.5	8.4	3.3	20.1	
LU	-74.3	I-09	-4.2	44.1	II-00	-15.5	22.5	24.5	9.7	0.2	-8.3	8.4	-0.9	
HU	-37.0	I-09	9.5	31.1	IV-00	-14.7	5.1	12.5	11.3	13.4	18.5	27.6	24.9	
MT	-23.2	I-09	16.9	45.6	I-11	19.8	19.9	11.8	27.2	28.1	38.2	45.6	32.4	
NL	-20.6	I-09	7.2	21.9	IV-94	-13.6	-3.8	2.7	9.4	6.3	8.0	11.0	7.9	
AT	-22.0	I-09	9.6	19.7	III-06	-7.3	0.7	5.8	11.3	8.7	13.1	16.5	9.6	
PL	-14.1	I-09	15.2	24.3	IV-04	-3.2	6.6	10.3	14.4	9.3	7.2	6.9	7.4	
PT	-46.1	I-09	11.9	50.3	II-94	-7.3	-1.7	6.4	-0.3	-5.6	-3.1	10.7	2.9	
RO	-13.3	I-09	13.4	34.2	III-96	-10.1	-11.4	-5.6	1.1	-1.5	5.8	-1.1	4.2	
SI	-32.1	I-09	22.4	42.0	II-00	-11.5	3.3	25.8	24.5	25.6	30.6	28.5	28.4	
SK	-52.2	II-09	29.0	74.7	I-96	6.2	2.6	5.9	10.5	49.2	21.3	31.4	22.9	
FI	-42.1	I-09	9.0	34.5	IV-96	-12.0	-14.5	16.1	11.3	24.5	16.2	13.7	13.8	
SE	-21.5	I-08	18.9	47.0	III-09	47.0	29.7	32.2	23.5	31.0	29.3	29.4	25.4	
UK	-42.8	IV-98	2.9	27.6	IV-96	-14.7	16.8	23.6	15.3	-1.6	15.6	21.0	12.1	

Competitive position on foreign markets outside the EU (s.a.) ^(b)

(Question 16)

	Since 1990 (*)					2009		2010				2011	
	Min.		Ave.		Max.	III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date	Date								
EU	-10.5	I-04	-1.3	8.6	III-10	-6.1	-4.2	-0.6	7.6	8.6	2.8	5.6	2.6
EA	-9.2	II-09	1.5	11.8	IV-00	-8.4	-7.5	-2.6	5.2	10.2	4.7	7.1	5.1
BE	:	:	:	:	:	:	:	:	:	:	:	:	:
BG	-10.5	II-09	1.3	16.8	I-07	-10.2	-7.5	-7.4	-5.7	-5.8	-0.1	-0.4	2.6
CZ	-14.7	IV-09	6.7	26.6	III-01	-5.5	-14.7	2.7	-3.5	10.4	15.4	20.1	12.5
DK	-37.3	IV-98	-8.7	11.3	II-07	-11.3	-4.1	0.4	2.2	3.5	1.9	0.5	-0.7
DE	-8.2	I-04	2.8	13.0	I-11	-6.3	-2.6	4.4	9.8	11.8	7.9	13.0	10.5
EE	-13.6	I-09	2.9	13.0	I-11	-3.3	-0.8	0.6	8.7	10.7	9.6	13.0	10.2
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	-4.1	III-03	3.3	11.5	III-95	0.4	-0.1	1.0	-1.3	5.1	1.5	1.8	2.8
ES	-5.8	I-04	5.4	13.0	IV-00	-0.9	-4.1	-1.7	5.3	7.1	5.4	10.7	8.1
FR	-17.6	II-07	-0.5	22.9	IV-97	-16.5	-15.1	-10.9	10.2	22.6	9.1	3.3	0.8
IT	-12.1	III-05	-1.0	14.4	II-01	-6.2	-8.0	-7.1	-3.9	0.2	-1.2	-1.1	-0.1
CY	:	:	:	:	:	:	:	:	:	:	:	:	:
LV	-12.3	I-09	9.2	33.3	I-02	-10.2	-5.1	-1.8	-1.0	1.0	0.9	2.3	1.7
LT	-20.0	III-09	0.6	13.1	IV-02	-20.0	-15.8	-7.2	-4.1	2.7	-0.3	0.9	2.3
LU	-37.8	I-04	-4.7	28.9	III-10	-13.9	-4.7	-6.3	17.9	28.9	7.4	7.0	-17.8
HU	-14.0	II-09	-2.3	14.8	III-00	-12.3	0.1	-6.1	-0.5	2.1	-0.5	6.8	4.3
MT	-39.3	II-05	-7.4	39.6	III-07	-17.6	-2.1	-27.1	-21.2	7.5	3.8	0.6	-4.1
NL	-8.0	IV-09	-0.6	6.4	III-97	-7.2	-8.0	1.6	-0.8	3.5	1.9	3.0	3.3
AT	-7.4	III-09	7.1	17.6	II-00	-7.4	-6.4	-3.7	3.5	13.0	8.2	11.7	11.4
PL	-30.2	I-02	-5.1	2.2	III-04	-5.8	-5.2	-4.7	-1.9	-1.2	-3.5	-3.5	-2.5
PT	-22.2	II-09	2.2	21.1	IV-96	1.7	-5.6	-1.9	14.4	-2.6	-0.2	9.2	-9.1
RO	-16.6	IV-01	2.6	10.4	IV-02	1.0	-2.3	0.3	2.4	2.3	2.2	0.9	3.9
SI	-29.8	II-09	-8.2	7.7	III-07	-25.0	-17.1	-10.3	-3.6	0.7	-2.8	0.9	-0.9
SK	-16.1	I-10	0.4	25.4	IV-01	-12.6	-2.8	-16.1	-6.3	-6.4	-1.6	7.7	-0.4
FI	-25.7	II-09	-3.7	34.4	IV-00	-21.1	-25.3	-11.7	1.4	13.6	-6.0	-0.1	-1.0
SE	-36.0	II-08	-6.3	26.7	III-09	26.7	17.0	9.1	5.1	-2.4	-12.9	5.8	-3.7
UK	-47.7	II-98	-9.2	36.3	I-09	-2.0	7.7	7.8	24.9	7.9	-2.1	-1.0	-7.8

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 2e: **Industrial investment survey - all branches. EU Member States.**

Results of March/April 2011 investment survey, % change in value, over the preceding year

Date of survey:	Mar./Apr. 2008	Oct./Nov. 2008	Mar./Apr. 2009	Oct./Nov. 2008	Mar./Apr. 2009	Oct./Nov. 2009	Mar./Apr. 2010	Oct./Nov. 2009	Mar./Apr. 2010	Oct./Nov. 2010	Mar./Apr. 2011	Oct./Nov. 2010	Mar./Apr. 2011
	Provis.	Estim.	Final	Provis.	Provis.	Estim.	Final	Provis.	Provis.	Estim.	Final	Provis.	Provis.
Year	2008			2009			2010			2011			
EU	11	7	7	-4	-16	-18	-12	-4	5	-4	1	5	13
EA	9	4	3	-7	-22	-24	-20	-9	-1	-8	-3	4	11
BE	12	-3	1	3	-12	-22	-20	11	11	6	-1	17	26
BG	3	-12	2	1	-33	-39	-33	-32	-37	-38	:	22	-33
CZ	9	-1	-1	1	1	-20	-19	-4	-3	7	0	:	7
DK	12	10	1	-5	-5	-9	-20	-4	7	3	-4	15	24
DE	9	12	8	-2	-12	-22	-23	2	2	3	1	7	14
EE	86	69	64	63	66	-3	153	35	271	343	263	104	108
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	8	-21	4	-5	-38	-45	:	6	:	-9	-13	-10	18
ES	22	11	0	-4	-35	-27	:	-37	:	-26	-16	11	23
FR	8	0	0	-3	-16	-20	-22	-4	6	-3	0	8	15
IT	-7	-4	5	-30	-38	-29	-13	-20	-16	-20	5	-27	-17
CY	:	9	11	4	-6	-1	4	11	-3	-6	-4	18	-4
LV	12	-12	-1	-38	-56	-44	-45	-8	-39	-33	-41	0	9
LT	12	39	42	5	-10	-21	-34	23	16	86	94	33	45
LU	15	19	-4	-24	-13	-30	-29	-34	20	-30	29	-34	9
HU	15	5	4	-2	-9	-11	-8	-2	2	0	3	5	11
NL	13	-4	-8	3	-12	-12	-13	-3	-4	-21	-23	24	25
AT	13	-2	-1	-6	-16	-22	-21	-8	-17	-13	-11	11	19
PL	121	110	105	85	69	67	91	87	124	20	29	10	38
PT	21	9	13	-11	-22	-32	-30	-4	9	-5	-6	-5	-7
RO	-31	-31	68	-34	50	35	71	34	47	68	72	84	80
SI	21	18	29	-6	-25	-7	-13	13	22	17	27	22	17
SK	21	28	8	20	-22	-24	-22	2	4	3	6	13	10
FI	-1	-6	-12	-1	-31	-41	-30	-3	-12	13	-1	12	25
SE	13	6	5	-8	-11	-21	-26	-12	-3	-4	-5	8	19
UK	5	5	3	2	-11	-8	-3	5	6	8	6	5	8

Source: European Commission investment surveys.

TABLE 2f: **Industrial investment survey - all branches. EU Member States.**

Results of March/April 2011 investment survey, % change in volume, over the preceding year

Date of survey:	Mar./Apr. 2008	Oct./Nov. 2008	Mar./Apr. 2009	Oct./Nov. 2008	Mar./Apr. 2009	Oct./Nov. 2009	Mar./Apr. 2010	Oct./Nov. 2009	Mar./Apr. 2010	Oct./Nov. 2010	Mar./Apr. 2011	Oct./Nov. 2010	Mar./Apr. 2011
	Provis.	Estim.	Final	Provis.	Provis.	Estim.	Final	Provis.	Provis.	Estim.	Final	Provis.	Provis.
Year	2008			2009			2010			2011			
EU	9	4	5	-3	-16	-18	-12	-5	4	-5	0	4	11
EA	7	1	0	-6	-22	-24	-19	-10	-2	-9	-3	2	10
BE	8	-6	-2	4	-11	-22	-19	10	10	5	-2	15	24
BG	-9	-22	-10	0	-33	-39	-34	-32	-37	-38	:	19	-34
CZ	8	-2	-2	1	1	-20	-19	-5	-4	6	-1	:	5
DK	10	8	-1	-2	-2	-7	-18	-6	5	1	-6	13	21
DE	8	11	7	-2	-12	-22	-23	2	2	3	1	6	13
EE	87	70	65	66	70	-1	159	36	273	346	265	98	102
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	5	-23	1	-5	-38	-45	:	3	:	-11	-15	-11	17
ES	20	10	-1	-1	-33	-25	:	-38	:	-26	-17	9	21
FR	4	-4	-3	-3	-16	-20	-22	-5	5	-5	-2	7	13
IT	-9	-7	1	-31	-38	-30	-13	-22	-17	-21	4	-28	-18
CY	:	2	4	6	-4	2	7	9	-5	-7	-5	17	-5
LV	3	-20	-9	-36	-54	-42	-43	-7	-38	-32	-40	-2	7
LT	5	30	33	10	-5	-17	-31	26	19	90	99	33	44
LU	12	17	-5	-25	-14	-31	-29	-35	18	-32	27	-35	7
HU	12	2	2	-6	-12	-15	-11	-4	-1	-3	0	2	8
NL	10	-6	-10	1	-13	-13	-14	-4	-5	-21	-23	22	24
AT	10	-5	-4	-7	-17	-23	-22	-10	-18	-15	-12	9	17
PL	116	106	100	82	66	65	88	84	121	18	27	6	33
PT	17	6	10	-9	-20	-31	-28	-7	6	-7	-9	-9	-11
RO	-40	-40	46	-37	43	29	64	27	40	60	63	75	72
SI	17	14	24	-6	-25	-7	-13	12	20	15	25	20	16
SK	19	26	6	22	-21	-23	-20	1	2	2	4	10	8
FI	-5	-10	-16	0	-30	-40	-29	-4	-13	12	-2	9	22
SE	9	3	2	-10	-13	-23	-28	-14	-5	-6	-7	6	16
UK	4	3	2	2	-11	-8	-3	5	6	8	6	4	7

Source: European Commission investment surveys.

TABLE 2i: Factors influencing industrial investment by country

	Demand			Financial resources or expected profits			Technical factors ^(b)			Other factors		
	2009	2010	2011	2009	2010	2011	2009	2010	2011	2009	2010	2011
EU	1	20	28	-2	7	13	22	22	26	-4	1	6
EA	-5	14	23	-7	4	11	19	19	24	-8	0	7
BE	47	46	47	34	33	34	58	56	57	27	25	26
BG	40	45	46	27	30	34	21	25	24	2	3	5
CZ	65	61	62	49	45	41	55	46	51	28	23	28
DK	34	57	59	17	27	29	44	44	45	3	3	3
DE	-38	:	:	-29	:	:	24	:	:	-8	:	:
EE	13	30	42	-1	8	18	22	32	33	46	33	15
IE	:	:	:	:	:	:	:	:	:	:	:	:
EL	11	0	-4	-2	-11	-15	26	19	18	-2	-22	-20
ES	-13	-13	-5	11	-12	-16	-12	-26	-37	-34	-22	-25
FR	16	34	37	1	10	9	34	43	45	14	15	16
IT	-10	-10	16	-14	-3	29	3	-2	27	-21	-12	16
CY	7	:	:	2	:	:	10	:	:	-4	:	:
LV	29	:	:	9	:	:	16	:	:	2	:	:
LT	:	:	:	:	:	:	:	:	:	:	:	:
LU	13	13	-1	25	25	18	41	41	43	0	0	2
HU	:	16	15	:	16	14	:	9	2	:	5	-5
NL	13	29	30	-13	9	11	13	38	36	-43	13	12
AT	8	32	39	3	17	22	38	42	43	5	4	5
PL	64	39	44	53	28	33	60	39	41	34	-7	-6
PT	8	13	13	5	0	0	16	15	15	1	0	-1
RO	46	:	:	35	:	:	29	:	:	2	:	:
SI	-7	15	21	-14	2	5	13	21	22	-9	-10	-9
SK	66	71	70	24	29	27	39	43	41	10	9	9
FI	24	31	42	-19	21	25	49	67	65	15	28	24
SE	1	26	26	1	17	20	1	18	17	18	4	2
UK	5	35	43	1	6	10	32	30	31	7	4	5

(a) Balances are the weighted averages of the percentages of answers describing each factor as 'very stimulating' (coefficient 1), 'stimulating' (0.5), 'limiting' (-0.5) and 'very limiting' (-1). The answers which do not mention any of these descriptions are not taken into account in calculating these percentages.

(b) The main technical factors are technological developments, the availability of labour and its attitude towards new technologies, and the technical conditions set by the public authorities before they grant the investment permit.

Source : European Commission investment surveys.

TABLE 2j: Structure of industrial investment in industry as a whole
(Breakdown of industrialists' views of the type of investment) ^(a)

	Replacement			Extension			Rationalisation			Other factors		
	2009	2010	2011	2009	2010	2011	2009	2010	2011	2009	2010	2011
EU	33	40	38	28	29	28	24	22	23	17	19	20
EA	31	38	36	29	26	24	26	23	25	16	19	21
BE	35	41	39	38	38	38	13	10	11	13	11	11
BG	18	20	17	50	41	27	22	29	47	10	10	9
CZ	74	75	75	14	16	16	10	7	9	2	2	0
DK	34	35	33	29	28	27	24	18	21	13	19	19
DE	31	:	:	34	:	:	21	:	:	14	:	:
EE	30	18	19	36	18	29	44	20	28	25	11	17
IE	:	:	:	:	:	:	:	:	:	:	:	:
EL	20	21	27	38	45	39	30	19	20	12	15	14
ES	9	36	37	24	19	15	39	26	24	28	20	24
FR	27	28	28	28	27	27	23	22	23	22	22	22
IT	42	49	37	21	19	16	23	18	26	3	15	20
CY	58	:	:	56	:	:	57	:	:	28	:	:
LV	40	:	:	35	:	:	27	:	:	25	:	:
LT	:	:	:	:	:	:	:	:	:	:	:	:
LU	83	83	82	33	33	24	66	66	58	51	51	51
HU	:	58	63	:	39	43	:	12	16	:	27	27
NL	42	38	40	34	32	34	15	14	16	9	17	10
AT	78	82	82	35	37	43	59	61	63	36	35	40
PL	28	32	31	28	22	23	28	28	28	16	19	19
PT	28	25	27	34	28	28	27	32	32	11	14	13
RO	26	:	:	19	:	:	20	:	:	35	:	:
SI	33	32	31	24	26	25	24	22	24	19	20	20
SK	16	17	16	24	27	25	28	30	32	32	26	27
FI	39	46	45	24	21	24	23	21	21	14	12	10
SE	24	81	67	32	82	83	28	71	60	16	31	26
UK	42	41	38	23	36	38	14	5	7	21	18	18

(a) % of respondents that choose this category as the most relevant. More than one category can be chosen, therefore the sum of the 4 categories may be greater than 100.

Source : European Commission investment surveys.

TABLE 3: Monthly survey of services (s.a.)^(a)

		Since 1990 (*)				2010								2011					
		Min.		Ave.		Max.													
		Value	Date	Value	Date	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr		
SERVICES CONFIDENCE INDICATOR	EU	-32.4	03-09	10.8	33.8	06-98	1.9	3.5	5.6	4.7	5.2	4.3	7.3	5.9	6.1	9.8	10.4	7.4	
	EA	-27.2	03-09	11.7	35.8	08-98	2.9	3.7	6.5	6.5	7.6	8.0	9.3	9.8	9.9	11.2	10.8	10.4	
	BE	-42.9	04-09	12.2	32.2	08-07	12.2	8.3	12.3	14.1	18.9	24.1	21.5	27.7	28.3	28.4	30.9	30.8	
	BG	-13.6	06-10	12.5	33.4	03-07	-7.5	-13.6	-12.2	-5.5	-5.0	1.8	-0.4	6.8	6.7	7.9	-0.5	3.3	
	CZ	6.4	09-09	36.7	52.6	02-07	23.3	22.4	27.5	26.5	26.9	26.5	24.9	27.6	25.7	25.4	29.0	25.9	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	-23.8	02-09	19.3	50.1	03-99	18.8	18.4	24.1	24.5	25.1	24.0	26.5	28.2	26.0	25.9	24.8	24.7	
	EE	-50.3	02-09	10.7	38.3	01-06	13.0	14.7	14.4	19.0	16.2	19.9	25.4	23.0	27.3	25.6	25.8	24.8	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-31.3	05-10	16.8	58.7	08-00	-31.3	-27.2	-24.6	-23.5	-17.8	-18.7	-26.1	-21.1	-19.6	-21.0	-25.5	-25.0	
	ES	-38.7	01-09	14.3	54.0	06-98	-28.1	-19.6	-25.5	-28.4	-19.8	-26.8	-26.2	-31.5	-31.1	-28.5	-24.9	-30.9	
	FR	-28.8	04-09	0.8	16.2	01-90	0.1	0.5	2.5	2.8	1.8	3.8	4.7	8.0	8.1	10.4	11.5	11.6	
	IT	-24.2	03-09	5.6	33.1	04-00	-3.1	-2.9	-0.7	-0.3	-2.7	0.7	2.6	0.5	2.2	4.0	1.4	2.4	
	CY	-23.1	07-09	6.5	35.4	08-07	-12.5	-20.4	-9.9	-7.8	6.2	-2.2	6.9	3.6	-1.5	0.2	0.7	-6.5	
	LV	-43.9	03-09	4.1	20.9	12-06	-10.8	-7.6	-3.2	-0.8	1.1	1.5	4.2	7.5	7.3	7.6	7.2	4.5	
	LT	-47.2	03-09	8.9	34.3	07-06	-3.3	1.6	-1.2	2.9	5.8	8.8	12.1	23.0	18.7	17.5	19.2	12.9	
	HU	-44.2	03-09	-8.6	13.8	03-02	-15.9	-13.1	-9.0	-12.4	-16.6	-10.2	-10.8	-13.3	-8.4	-2.6	-9.9	-11.8	
	NL	-41.6	03-09	8.0	46.5	04-07	7.5	8.3	13.3	13.1	15.9	16.6	19.1	17.2	16.4	21.0	18.4	17.3	
	AT	-24.9	04-09	16.0	33.4	06-98	12.8	10.9	16.8	21.1	18.2	18.0	18.7	15.7	24.3	22.5	20.4	19.8	
	PL	-12.0	03-09	6.0	22.7	07-07	8.1	8.2	8.9	8.6	7.8	7.7	8.4	9.6	7.1	8.6	7.4	6.9	
	PT	-27.3	04-09	-0.5	24.7	06-01	-8.6	-10.2	-5.7	-12.4	-8.1	-7.8	-10.5	-10.5	-10.7	-5.9	-11.5	-13.1	
	RO	-19.3	06-09	16.9	56.2	06-04	-11.4	-12.2	-8.7	-9.9	-10.5	-10.9	-4.1	-2.3	-5.8	4.5	5.7	6.5	
	SI	-28.9	04-09	19.6	38.0	09-02	-3.5	-2.0	-3.0	-4.7	-4.3	-7.5	1.1	1.9	3.1	0.9	9.3	9.0	
	SK	-24.0	05-09	33.1	62.6	03-02	13.0	23.1	22.6	22.7	21.3	24.1	26.5	26.6	26.7	25.0	26.3	25.8	
	FI	-47.6	12-01	16.9	51.1	09-00	15.7	18.6	16.4	23.2	24.1	29.8	31.1	29.3	31.5	33.3	31.8	43.3	
	SE	-26.3	04-09	19.7	53.0	02-11	41.0	38.0	45.6	38.5	39.2	40.2	52.5	48.0	48.1	53.0	47.2	42.3	
	UK	-57.4	03-09	4.9	36.1	10-97	-9.9	-4.1	-5.4	-8.9	-10.3	-17.1	-8.6	-17.7	-17.3	-4.7	1.3	-12.1	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	-37.7	03-09	5.2	33.5	04-00	-4.8	-1.6	1.2	0.2	0.1	-0.6	2.3	0.7	2.3	4.3	5.4	3.8	
	EA	-32.8	03-09	7.7	41.8	08-00	0.1	3.0	4.6	4.5	5.2	5.3	6.8	8.2	8.4	8.8	7.6	7.9	
	BE	-55.1	04-09	0.0	31.7	07-07	6.7	4.3	12.7	14.3	16.5	21.7	17.0	23.2	22.2	19.5	23.9	26.2	
	BG	-14.1	06-10	11.6	46.1	05-02	-4.3	-14.1	-12.6	-7.2	-8.2	1.0	-0.3	8.1	6.2	7.4	-5.7	1.9	
	CZ	25.2	09-09	57.0	74.7	07-02	37.8	35.1	46.5	43.5	42.8	40.9	37.9	42.2	42.4	39.5	47.0	41.9	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	-38.8	01-03	17.6	59.3	12-98	18.8	23.8	26.5	24.9	25.3	22.2	25.8	26.1	28.2	25.7	25.5	22.8	
	EE	-54.0	04-09	12.1	47.4	11-02	9.2	14.3	9.8	17.2	15.8	20.9	31.7	28.1	35.1	30.7	28.1	25.9	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-45.5	04-03	6.5	54.7	09-00	-37.6	-34.4	-38.6	-35.7	-32.3	-32.0	-36.2	-27.7	-25.9	-24.5	-28.9	-27.0	
	ES	-49.0	05-09	11.2	64.9	04-00	-38.0	-31.6	-35.5	-33.9	-25.8	-34.1	-35.0	-33.1	-37.7	-35.8	-30.3	-40.2	
	FR	-34.1	07-91	-2.7	18.4	12-04	-1.8	0.8	2.7	2.6	0.4	2.6	3.1	6.6	5.3	6.0	6.3	8.3	
	IT	-34.7	10-02	5.3	55.9	04-00	-3.1	-2.4	-2.5	-3.8	-5.1	-2.4	1.3	1.1	-0.5	7.2	-0.8	3.6	
	CY	-32.2	10-09	-1.6	27.9	06-08	-26.2	-31.9	-19.2	-16.8	-0.7	-10.1	-2.4	-2.6	-4.3	-11.5	-9.4	-19.5	
	LV	-42.4	03-09	3.0	20.4	04-03	-12.7	-8.9	-3.7	-1.7	-1.6	-1.2	3.4	5.4	6.6	5.4	5.1	2.8	
	LT	-49.5	05-09	9.0	50.9	03-03	-4.4	1.9	-2.0	5.0	1.8	6.3	18.3	29.8	24.4	16.1	19.1	10.4	
	HU	-40.9	02-09	-9.7	17.9	05-02	-16.9	-13.8	-9.6	-12.4	-16.5	-9.9	-12.0	-16.9	-10.4	-5.7	-10.9	-13.8	
	NL	-68.7	07-93	-21.1	49.7	05-07	-1.5	-3.4	4.0	8.2	10.2	15.5	15.9	13.8	18.1	14.5	8.9	14.3	
	AT	-28.3	06-09	11.5	31.1	03-98	10.9	13.9	19.1	22.7	19.0	18.6	19.7	21.2	23.6	19.5	17.1	19.6	
	PL	-14.1	03-09	5.5	20.3	08-07	5.1	6.2	6.7	6.6	5.8	5.7	6.9	8.2	5.1	6.1	5.7	4.5	
	PT	-26.1	09-09	-3.3	21.6	11-97	-19.1	-17.3	-16.6	-18.6	-17.9	-17.9	-17.6	-18.4	-14.3	-11.5	-16.7	-15.1	
	RO	-18.0	05-09	20.8	67.0	04-03	-12.1	-9.8	-8.5	-9.7	-11.1	-12.8	-7.1	-4.9	-9.5	-0.6	3.3	8.0	
	SI	-16.8	04-09	26.0	56.8	10-02	-8.5	-2.8	-6.8	-2.3	-3.9	-6.5	-3.6	-2.4	-5.9	0.0	-1.6	1.8	
	SK	-28.9	04-09	28.6	63.2	06-03	7.3	20.3	20.5	20.7	17.3	24.1	21.3	19.3	23.5	23.8	28.0	25.1	
	FI	-92.4	12-01	13.6	99.0	12-02	8.3	8.1	9.6	15.7	18.2	25.3	24.6	22.2	27.3	22.6	21.7	48.2	
	SE	-60.2	01-02	14.2	52.9	02-11	36.5	38.6	43.5	36.1	36.6	40.5	50.1	49.8	47.2	52.9	48.2	40.8	
	UK	-64.0	03-09	-8.9	26.9	12-97	-34.9	-29.4	-23.8	-26.5	-28.0	-32.6	-25.6	-39.5	-31.4	-24.2	-13.2	-21.3	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	-33.3	03-09	9.4	30.8	08-98	1.9	4.1	8.7	6.6	6.1	4.9	9.1	6.8	5.7	11.7	9.6	8.1	
	EA	-28.3	03-09	10.1	34.4	03-00	1.9	3.8	9.2	7.6	8.1	6.8	9.4	9.1	9.1	12.1	10.2	10.0	
	BE	-45.0	04-09	11.3	35.2	03-11	12.6	2.0	12.4	14.9	15.3	25.9	21.3	28.4	27.8	28.3	35.2	33.5	
	BG	-25.0	06-10	6.1	29.2	01-07	-17.6	-25.0	-22.9	-14.1	-15.7	-8.3	-9.6	-2.1	-2.3	0.1	-5.2	-0.3	
	CZ	-13.0	08-09	24.3	43.9	04-07	17.4	13.5	21.3	19.0	16.0	16.8	18.9	15.8	13.6	20.0	19.8	14.6	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	-28.6	03-09	15.7	41.2	09-98	20.8	21.3	31.8	25.5	30.3	24.7	31.0	30.3	25.6	29.9	24.2	28.6	
	EE	-60.8	04-09	9.9	48.6	01-06	17.4	17.9	15.7	23.7	21.0	23.9	31.4	34.1	38.8	29.9	27.3	25.0	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-32.8	05-09	19.7	67.7	06-01	-31.7	-27.1	-18.2	-18.3	-9.7	-20.3	-25.7	-21.2	-18.2	-23.5	-26.1	-26.7	
	ES	-51.2	05-09	7.1	53.8	06-98	-38.9	-31.9	-33.7	-37.0	-27.6	-35.2	-35.4	-39.4	-42.0	-39.6	-32.7	-40.6	
	FR	-27.7	04-09	2.4	18.9	01-90	-0.1	1.5	7.8	8.2	5.3	6.3	5.6	8.0	12.7	15.2	15.3		

TABLE 3: (continued) Monthly survey of services (s.a.) ^(a)

		Since 1990 (*)					2010								2011				
		Min.		Ave.		Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
		Value	Date	Value	Date	Value	Date												
EVOLUTION OF DEMAND	EU	-26.1	03-09	18.0	41.3	12-97	8.7	7.9	7.0	7.3	9.3	8.6	10.6	10.4	10.3	13.4	16.3	10.3	
	EA	-20.5	03-09	18.0	42.5	08-00	6.6	4.5	5.7	7.5	9.6	12.0	11.6	12.1	12.1	12.9	14.7	13.4	
EXPECTED OVER THE NEXT 3 MONTHS	BE	-31.9	02-09	25.2	47.1	07-00	17.4	18.6	11.9	13.0	25.0	24.6	26.4	31.7	35.0	37.4	33.6	32.7	
	BG	-1.6	06-10	19.9	49.2	05-02	-0.5	-1.6	-1.1	4.8	9.0	12.5	8.6	14.3	16.1	16.3	9.4	8.3	
(Question 3)	CZ	-1.8	06-09	28.8	50.4	02-07	14.6	18.6	14.8	17.1	21.9	21.8	17.9	24.7	21.0	16.8	20.2	21.2	
	DK	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	
Component of the services confidence indicator	DE	-18.7	11-08	24.6	60.0	09-00	16.7	10.0	13.9	23.1	19.7	25.2	22.8	28.2	24.4	22.2	24.8	22.8	
	EE	-46.2	03-09	10.2	32.9	12-05	12.3	11.8	17.8	16.1	11.7	14.8	13.3	6.9	8.0	16.2	22.0	23.5	
	IE	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	
	EL	-28.5	02-09	24.1	73.5	09-01	-24.6	-20.1	-17.0	-16.3	-11.4	-3.8	-16.4	-14.5	-14.8	-15.0	-21.5	-21.4	
	ES	-27.0	02-09	24.7	57.6	06-98	-7.5	4.6	-7.3	-14.2	-6.0	-11.1	-8.1	-22.0	-13.7	-10.0	-11.9	-11.9	
	FR	-28.1	04-09	2.7	17.4	11-06	2.2	-0.8	-3.2	-2.5	-0.2	2.4	5.3	9.5	6.4	9.9	12.9	13.5	
	IT	-31.3	04-96	14.5	42.0	06-98	0.7	-1.7	5.8	6.5	4.9	8.5	6.5	3.7	9.1	5.2	7.2	5.3	
	CY	-20.8	03-09	15.7	47.6	03-07	2.7	-5.6	2.8	7.5	21.1	11.7	20.5	13.5	10.2	16.8	14.2	10.4	
	LV	-43.3	03-09	7.8	27.8	12-06	-8.5	-2.2	-1.1	2.0	2.6	3.1	5.1	8.0	8.0	8.8	10.3	7.3	
	LT	-41.3	03-09	8.1	30.3	01-08	-2.8	4.7	1.1	3.6	9.4	14.1	8.1	13.3	15.3	18.5	11.5	11.6	
	HU	-48.7	03-09	-5.4	16.7	02-02	-9.5	-9.7	-4.3	-11.5	-14.0	-8.9	-8.1	-6.0	2.1	5.3	-6.5	-5.8	
	NL	-30.1	02-09	18.4	58.9	02-07	18.2	14.5	18.6	15.4	24.8	25.7	25.9	20.1	11.7	23.1	31.7	25.8	
	AT	-30.6	02-09	17.7	36.7	12-96	13.9	4.4	10.8	12.9	16.8	13.0	12.3	8.3	22.7	21.6	22.0	15.8	
	PL	-15.1	03-03	10.0	28.2	12-07	12.4	11.7	12.3	10.6	10.0	10.8	11.1	12.3	8.8	12.0	11.3	12.1	
	PT	-27.2	04-09	4.7	33.1	06-01	0.3	-5.4	3.4	-1.8	2.0	-0.6	-3.7	-1.8	-2.4	-1.6	-7.6	-13.1	
	RO	-22.9	06-09	16.4	51.4	06-04	-6.6	-13.4	-11.6	-12.0	-6.4	-5.2	0.2	3.5	2.9	10.9	9.1	5.3	
	SI	-30.0	04-09	19.6	43.2	07-08	6.5	6.9	9.1	4.8	3.2	3.5	7.9	10.3	14.8	4.7	23.4	16.6	
	SK	-19.0	03-09	38.2	85.5	01-02	14.5	26.3	23.4	22.9	23.2	29.4	37.6	37.6	34.5	28.6	27.7	23.4	
	FI	-41.0	07-02	17.0	51.9	04-00	12.3	19.2	18.4	24.8	29.7	29.2	34.3	35.2	34.7	36.9	33.1	42.9	
	SE	-25.7	04-09	25.2	66.0	02-01	48.8	40.1	49.1	45.6	44.4	41.9	55.3	48.2	54.1	54.0	46.0	46.2	
	UK	-54.1	01-09	16.7	55.7	10-97	10.2	16.0	5.0	-0.1	2.5	-10.8	-1.2	-4.3	-6.2	7.3	17.0	-9.4	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	-22.8	05-09	6.6	26.9	08-98	-2.7	1.8	0.7	-0.5	1.8	3.2	3.9	2.8	3.4	5.7	9.1	7.6	
	EA	-19.0	05-09	8.0	31.0	02-99	-2.9	0.1	1.1	0.7	3.4	4.7	7.1	6.6	7.4	8.4	7.2	8.2	
(Question 4)	BE	-46.0	04-09	7.2	33.7	12-99	-5.6	6.3	-4.2	3.2	3.0	9.8	12.0	6.2	15.3	9.5	13.6	18.8	
	BG	-27.4	06-02	-7.8	9.6	08-07	-11.3	-13.9	-9.5	-5.5	-6.2	-6.5	-9.4	-7.1	-3.5	-5.6	-1.9	-4.7	
	CZ	-43.9	07-09	-7.2	27.0	11-02	-8.7	-10.2	-3.9	-3.5	-3.2	-19.9	-24.8	-24.6	-21.7	-21.4	-16.5	-13.8	
	DK	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	
	DE	-21.3	12-02	11.5	42.3	03-99	5.5	5.8	13.2	8.9	13.8	15.2	18.6	15.2	19.1	21.9	18.1	20.8	
	EE	-28.2	02-09	3.2	18.0	01-11	-2.2	-1.4	7.4	6.7	3.8	13.8	12.7	13.9	18.0	13.2	8.9	14.5	
	IE	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	
	EL	-44.5	06-01	0.6	41.9	06-00	-18.1	-27.0	-34.0	-33.6	-37.3	-33.1	-18.4	-28.4	-27.5	-25.1	-24.9	-27.4	
	ES	-25.7	02-10	8.9	44.0	08-98	-18.9	-12.2	-18.2	-16.8	-13.7	-12.9	-12.9	-13.6	-12.7	-10.8	-15.5	-12.7	
	FR	-26.7	05-09	2.4	25.4	02-01	-2.7	2.4	4.7	3.4	6.1	10.7	14.2	15.4	12.0	16.1	14.4	16.5	
	IT	-9.9	05-03	5.7	27.9	04-06	-2.7	0.7	-3.5	-2.7	0.4	-2.9	-3.7	-1.8	-4.0	-5.8	-3.1	-2.8	
	CY	-19.7	06-02	2.0	36.4	07-08	-11.0	-11.2	-10.1	-2.8	7.5	6.2	0.7	4.5	0.7	-2.1	7.9	7.6	
	LV	-47.9	08-09	-0.8	17.6	12-06	-14.5	-7.9	-6.1	-4.4	-3.7	-5.1	-0.3	-0.2	3.4	4.3	3.2	4.8	
	LT	-54.9	08-09	-5.0	42.2	04-07	-15.0	-10.1	-0.7	-9.5	-10.4	-7.8	3.3	15.5	12.0	15.1	18.2	13.1	
	HU	-29.5	04-09	-10.3	1.1	03-02	-8.8	-4.0	-10.0	-16.1	-12.1	-5.1	-10.8	-9.6	-12.7	-1.6	-9.8	-4.1	
	NL	-37.6	07-09	4.4	51.8	09-98	-13.9	-9.3	-9.6	-7.7	-3.6	-7.7	-0.7	-0.5	4.7	-2.0	3.4	-7.2	
	AT	-22.8	08-09	9.2	25.2	04-07	5.2	2.3	8.7	7.3	8.1	10.6	4.9	10.4	11.2	11.3	9.0	13.6	
	PL	-17.0	01-04	-1.3	12.8	01-08	-1.9	-0.1	1.7	1.4	1.5	2.3	2.7	3.5	0.6	3.3	4.5	3.0	
	PT	-38.6	05-03	-8.8	23.3	07-98	-0.6	-8.4	-3.1	-9.6	-4.8	-5.5	-5.6	-1.8	-1.3	1.6	-9.7	-13.5	
	RO	-28.8	01-03	-1.8	23.7	12-04	-15.6	-18.4	-18.2	-12.8	-12.8	-15.9	-12.7	-12.5	-17.4	-6.9	1.2	-0.9	
	SI	-36.7	04-10	-0.5	26.3	04-08	-18.9	-25.3	-21.6	-20.4	-17.9	-12.7	-15.0	-17.2	-15.8	-21.7	-9.7	-12.3	
	SK	-67.6	12-04	-30.6	10.0	08-10	-6.3	5.1	2.5	10.0	-0.7	-16.7	-10.1	-15.8	-21.9	-27.3	-12.0	-17.7	
	FI	-36.6	07-03	16.5	88.0	11-97	-0.2	5.7	1.6	6.3	1.6	12.4	13.3	18.6	15.1	14.5	19.4	21.5	
	SE	-39.9	04-03	3.6	42.1	01-01	-0.7	4.6	8.5	5.0	15.1	12.0	16.5	21.4	24.1	20.3	25.9	18.4	
	UK	-41.4	07-09	3.2	35.3	05-07	-2.0	9.1	-1.7	-5.1	-5.5	-2.5	-8.4	-12.9	-13.2	-5.5	15.8	3.9	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	-22.4	02-09	7.7	23.2	10-99	1.3	3.0	1.8	2.9	5.0	4.9	6.8	5.9	7.4	10.2	11.0	5.3	
	EA	-16.8	02-09	6.6	21.5	01-01	0.3	0.3	0.7	1.6	4.9	6.5	8.7	7.7	8.3	8.9	8.3	9.0	
(Question 5)	BE	-33.9	03-09	17.9	45.2	12-99	15.9	17.3	20.9	14.6	20.9	28.1	30.2	24.4	30.2	24.8	28.0	28.6	
	BG	-30.9	05-02	-6.2	15.4	04-08	-11.1	-12.3	-7.8	-6.3	-10.0	-12.7	-7.7	-6.0	-2.0	-3.2	0.0	-3.2	
	CZ	-33.4	02-09	-11.3	16.6	01-08	-9.4	-3.9	0.6	-3.9	-3.5	-8.2	-16.7	-9.9	-11.3	-11.8	-25.0	-16.0	
	DK	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	
	DE	-19.0	02-09	2.6	19.4	04-11	6.2	4.5	5.1	12.9	12.9	13.2	16.1	14.4	18.7	16.8	16.0	19.4	
	EE	-26.9	03-09	10.5	27.0	03-05	9.2	4.6	13.2	9.8	9.6	13.5	11.2	12.0	15.9	11.6	14.9	15.2	
	IE	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	
	EL	-34.1	12-00	5.2	46.7	05-99	-21.8	-20.1	-26.0	-30.0	-3.7	-5.1	-15.1	-20.6	-21.2	-19.2	-21.0	-23.2	
	ES	-16.1	02-09	11.6	40.4	04-00	-11.0	-5.8											

TABLE 3: (continued) **Monthly survey of services (s.a.)** ^(a)

	Since 1990 (*)						2010								2011			
	Min.		Ave.		Max.													
	Value	Date	Value	Date	Value	Date	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
SELLING-PRICE EXPECTATIONS (Question 6)	EU	-13.6	03-09	3.2	14.4	07-08	0.7	1.4	-1.2	2.0	1.2	1.3	1.8	2.8	4.7	8.9	10.9	9.0
	EA	-10.3	07-09	4.2	16.1	07-08	1.1	1.8	0.6	2.1	2.6	4.2	3.1	5.9	6.0	10.1	12.4	12.2
	BE	-13.8	01-10	5.9	28.8	07-08	4.5	2.6	7.8	3.6	7.5	12.8	11.1	10.1	19.7	14.9	16.6	22.6
	BG	-11.9	01-11	10.1	37.5	07-04	-4.6	-9.8	-7.5	-4.1	-7.8	-5.4	-6.1	-11.0	-11.9	-7.4	-4.1	1.4
	CZ	-6.6	12-09	5.6	23.6	01-04	-0.1	3.2	4.7	2.2	1.4	3.2	-0.3	0.4	4.7	0.4	4.6	6.2
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	-11.5	07-09	7.0	29.7	07-08	9.8	6.6	6.3	10.9	7.3	13.0	12.4	21.1	16.9	23.6	29.7	28.9
	EE	-31.5	03-09	9.1	26.4	09-05	6.2	6.0	2.6	2.2	4.8	9.3	9.7	10.8	20.4	21.9	23.6	22.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-23.8	03-11	4.6	24.2	06-06	-19.8	-23.8	-23.1	-21.6	-10.4	-8.3	-16.9	-13.2	-19.9	-20.8	-23.8	-17.6
	ES	-17.3	11-09	7.8	20.3	09-04	-5.7	8.8	2.1	1.1	-0.2	-7.6	-11.3	-14.0	-7.5	-3.0	-2.8	-5.6
	FR	-21.0	07-09	-1.8	16.6	04-90	-6.2	-5.8	-8.4	-5.5	-3.7	-1.6	-0.2	1.6	1.3	4.6	5.6	5.1
	IT	-10.5	01-03	1.2	17.9	05-04	-2.2	-0.3	-3.6	0.0	0.6	-0.5	-2.8	-5.2	-3.2	-1.1	2.6	-0.1
	CY	-23.3	07-09	7.3	72.7	06-03	-8.3	-12.0	-8.3	-2.0	1.9	6.5	6.1	0.3	10.7	8.3	12.0	16.7
	LV	-31.1	12-09	10.8	35.8	12-07	-9.8	-6.9	-3.3	-3.2	-8.1	-4.1	-3.0	-4.0	-2.8	3.9	4.8	7.9
	LT	-23.0	06-09	0.4	20.8	08-06	-4.6	-1.5	1.5	-0.6	-1.6	3.0	-3.8	-7.9	-6.8	-7.3	0.1	5.7
	HU	-8.5	02-09	7.4	28.0	09-06	1.1	2.1	-2.8	1.5	3.9	4.7	2.2	-1.9	-3.4	7.0	10.3	8.9
	NL	-5.5	08-09	10.8	30.7	01-07	7.3	7.0	10.5	8.3	9.4	8.8	6.9	8.7	10.2	13.5	10.4	15.0
	AT	-10.3	05-09	10.1	30.4	11-07	5.8	5.4	10.0	12.7	9.4	14.0	7.1	17.7	14.1	20.8	21.4	20.6
	PL	-2.6	08-04	3.1	16.8	04-08	-0.3	0.0	-0.7	0.8	0.6	1.2	2.1	3.0	5.6	9.0	7.9	8.7
	PT	-17.3	11-03	-2.4	10.6	11-05	-5.4	-4.1	-3.3	-4.6	1.0	1.1	0.2	-0.3	4.8	5.1	-0.5	-2.7
	RO	-8.7	06-10	19.5	54.5	04-04	-2.8	-8.7	9.6	8.2	12.3	4.1	8.5	7.5	5.0	7.6	14.1	14.2
	SI	-16.4	02-10	4.3	23.1	01-08	-2.9	-4.1	-4.2	-3.9	-2.7	-5.2	2.8	3.9	1.6	1.4	5.6	4.4
	SK	-17.5	12-10	16.6	68.9	07-02	-9.6	-8.2	4.5	-8.5	-2.2	-11.5	-13.1	-17.5	-14.5	2.1	-3.4	0.6
	FI	-25.1	07-04	10.3	40.7	01-08	12.9	13.4	17.2	12.0	16.0	22.8	29.6	29.2	27.1	30.0	20.6	32.3
	SE	-17.0	04-09	10.5	32.4	11-07	13.5	12.2	17.0	14.8	17.7	19.4	25.3	29.4	22.5	23.8	26.0	21.9
	UK	-34.3	02-09	-2.6	17.1	01-07	-2.0	-1.5	-11.8	-1.4	-7.0	-13.0	-7.8	-13.9	-3.9	2.4	3.2	-5.5

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

TABLE 4: Consumer opinion on economic and financial conditions (s.a.) ^{(a) (b)}

		Since 1990 (*)				2010								2011					
		Min.		Ave.		Max.													
		Value	Date	Value	Date	Value	Date	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
CONSUMER CONFIDENCE INDICATOR	EU	-31.9	03-09	-11.4	1.8	08-00	-14.9	-14.9	-13.8	-11.2	-11.6	-11.5	-11.0	-12.1	-12.6	-12.4	-12.8	-13.9	
	EA	-34.2	03-09	-12.5	2.6	05-00	-17.7	-17.3	-14.0	-11.4	-11.0	-10.9	-9.4	-11.0	-11.2	-10.0	-10.6	-11.6	
	BE	-26.5	02-09	-6.2	16.2	12-00	-11.3	-7.7	-4.9	-2.4	-3.0	-3.2	-0.4	-1.7	-2.6	0.6	-1.9	-0.8	
	BG	-50.1	04-09	-31.9	-13.0	08-01	-43.0	-40.3	-42.1	-37.4	-40.1	-36.7	-33.8	-30.0	-34.4	-36.3	-43.1	-40.9	
	CZ	-35.8	03-98	-11.4	3.9	10-06	-9.8	-5.9	-6.5	-12.1	-12.8	-15.9	-13.2	-11.1	-12.4	-13.3	-19.6	-18.0	
	DK	-11.8	10-90	7.4	19.0	11-06	17.3	14.5	18.2	15.5	12.7	12.6	9.0	9.9	9.7	9.0	9.6	12.9	
	DE	-32.9	04-09	-9.7	10.9	11-10	-9.3	-9.5	0.1	2.9	4.7	6.7	10.9	9.6	8.9	8.7	8.5	7.9	
	EE	-56.3	04-93	-18.4	12.8	04-06	-5.4	-3.3	-2.7	-0.7	-1.6	-4.5	-6.2	-3.7	0.7	-0.7	0.3	-1.6	
	IE	-31.1	03-93	-4.7	19.1	01-00	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-75.4	12-10	-33.7	-5.8	04-00	-66.9	-66.8	-66.5	-61.3	-66.8	-72.4	-69.0	-75.4	-72.1	-67.3	-66.2	-70.0	
	ES	-47.6	02-09	-13.3	5.3	03-00	-24.4	-24.8	-25.8	-19.8	-19.0	-19.6	-20.7	-22.8	-21.0	-15.2	-22.6	-21.0	
	FR	-37.0	03-09	-17.9	3.3	01-01	-21.3	-22.0	-22.3	-18.2	-17.5	-17.4	-16.6	-17.5	-18.9	-20.1	-18.4	-19.3	
	IT	-37.2	04-93	-14.9	2.5	06-01	-24.6	-21.8	-20.3	-21.3	-22.1	-22.2	-22.4	-22.9	-25.9	-23.9	-24.2	-25.9	
	CY	-42.1	07-04	-31.8	-13.0	06-01	-37.8	-35.9	-30.9	-30.4	-31.7	-32.1	-31.3	-40.5	-39.6	-34.2	-33.2	-33.3	
	LV	-54.9	07-09	-24.1	0.6	09-06	-29.1	-27.3	-29.3	-26.6	-27.5	-23.1	-24.0	-26.4	-23.2	-24.4	-25.3	-29.7	
	LT	-56.1	01-09	-16.6	9.2	05-07	-37.7	-36.6	-31.0	-25.7	-27.3	-23.5	-22.0	-21.8	-20.9	-22.7	-21.0	-18.3	
	LU	-20.7	12-08	0.5	13.4	02-02	-4.0	-0.4	5.2	5.6	4.3	4.2	5.8	1.5	4.0	2.4	4.6	6.5	
	HU	-68.8	04-09	-32.7	0.2	08-02	-26.0	-21.8	-27.2	-22.5	-24.0	-20.4	-22.2	-25.2	-26.9	-28.5	-37.8	-36.1	
	MT	-41.3	04-11	-25.5	-3.1	03-08	-30.9	-30.9	-32.0	-30.2	-30.6	-32.3	-30.8	-33.6	-36.1	-38.1	-41.0	-41.3	
	NL	-27.5	03-09	3.3	30.8	03-00	-2.2	-3.5	-1.0	0.0	0.7	3.3	4.4	-1.6	5.9	10.2	8.1	5.7	
	AT	-23.0	04-09	-0.4	16.3	06-07	0.2	2.9	6.9	8.8	9.0	10.8	9.9	6.2	9.5	9.8	10.0	7.8	
	PL	-40.1	08-01	-21.4	-0.5	04-08	-16.0	-18.4	-14.0	-19.1	-21.4	-20.6	-21.2	-23.0	-21.0	-18.9	-24.3	-26.7	
	PT	-53.5	04-11	-23.7	-0.5	07-91	-40.0	-39.8	-40.3	-38.3	-37.5	-49.5	-50.8	-48.8	-49.1	-45.1	-46.7	-53.5	
	RO	-63.3	06-10	-28.2	-10.6	07-07	-55.6	-63.3	-62.1	-58.8	-57.8	-56.7	-54.5	-55.4	-48.7	-46.3	-45.3	-44.5	
	SI	-41.1	01-09	-19.1	-4.1	07-07	-23.4	-21.2	-27.2	-27.4	-27.5	-25.8	-21.2	-23.2	-23.3	-26.3	-25.7	-26.0	
	SK	-49.0	09-99	-24.0	6.6	12-06	-18.6	-18.2	-18.5	-21.3	-22.6	-26.8	-18.6	-23.0	-27.5	-23.5	-29.9	-28.4	
	FI	-6.4	12-08	14.6	23.8	09-10	17.2	19.7	21.4	23.2	23.8	22.5	21.7	15.8	18.7	21.0	18.2	18.7	
	SE	-10.0	12-08	9.4	28.0	09-10	24.4	27.5	26.4	25.8	28.0	24.8	24.3	23.8	26.4	24.4	23.2	23.0	
	UK	-35.2	01-09	-9.1	7.1	10-97	-9.6	-10.8	-17.4	-13.1	-16.7	-16.1	-18.4	-18.0	-20.8	-24.1	-22.4	-24.2	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	-12.7	07-08	-1.7	5.5	04-01	-4.9	-5.1	-5.1	-4.1	-4.4	-4.6	-5.1	-5.8	-6.9	-6.0	-7.2	-8.8	
	EA	-13.3	07-08	-3.0	4.6	03-00	-6.7	-7.0	-6.5	-5.3	-4.8	-5.5	-5.0	-5.8	-6.6	-5.2	-6.3	-7.3	
	BE	-8.9	12-93	1.9	13.2	08-00	-0.7	2.0	1.4	1.4	1.3	2.8	2.7	1.3	0.4	2.3	-0.8	-0.1	
	BG	-31.7	06-09	-17.2	3.2	07-01	-25.7	-23.3	-28.3	-22.5	-25.2	-21.4	-18.2	-14.8	-18.8	-20.5	-27.1	-25.9	
	CZ	-31.7	02-98	-8.4	4.8	12-06	-4.4	-6.0	-8.2	-11.3	-7.4	-17.8	-7.8	-6.1	-9.9	-6.3	-19.9	-16.2	
	DK	1.8	12-90	12.7	38.7	10-00	12.6	12.1	15.8	13.0	11.6	13.4	12.6	11.7	9.5	10.6	9.5	10.1	
	DE	-15.1	02-94	-4.1	4.2	05-00	-0.3	-1.6	1.7	2.5	4.0	2.8	4.0	4.0	3.9	4.1	3.4	1.2	
	EE	-38.3	04-93	-7.0	17.3	04-06	-3.4	-2.3	-2.2	-1.0	0.4	-4.3	-1.7	-3.0	-0.8	0.4	1.7	-3.0	
	IE	-13.6	04-08	0.4	15.9	01-00	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-66.6	12-10	-19.3	9.5	04-00	-54.0	-53.9	-52.2	-49.8	-57.2	-63.7	-59.1	-66.6	-63.5	-55.9	-55.0	-58.4	
	ES	-30.2	02-09	-2.0	9.7	10-99	-12.3	-13.8	-15.9	-11.9	-8.4	-8.4	-10.0	-9.8	-10.5	-5.5	-10.6	-11.0	
	FR	-14.0	06-08	-2.4	6.2	01-01	-7.9	-8.1	-9.3	-8.8	-9.3	-6.8	-5.4	-8.0	-10.0	-8.4	-9.9	-9.5	
	IT	-15.2	04-93	-1.8	6.8	07-01	-6.3	-5.5	-5.8	-4.1	-3.0	-5.4	-5.0	-3.6	-6.4	-6.3	-6.6	-7.7	
	CY	-35.5	06-04	-16.6	0.0	06-01	-17.1	-11.6	-9.0	-10.1	-11.4	-12.9	-8.7	-18.7	-18.8	-17.8	-13.1	-14.9	
	LV	-38.7	06-09	-6.9	16.3	09-06	-12.0	-7.5	-12.2	-9.6	-9.2	-3.4	-4.9	-6.1	-4.8	-5.7	-6.1	-11.0	
	LT	-37.7	01-09	-4.8	12.5	03-07	-21.0	-21.1	-16.3	-13.3	-16.4	-13.8	-9.2	-8.0	-6.7	-9.7	-9.7	-8.9	
	LU	-9.3	12-08	1.3	11.8	06-02	-6.9	-5.2	-3.6	-1.0	1.7	-5.1	0.1	-4.8	-5.4	-5.5	-0.7	-4.4	
	HU	-62.7	04-95	-23.9	16.2	08-02	-9.5	-5.4	-11.8	-5.3	-7.5	-3.7	-4.5	-5.9	-8.5	-12.2	-23.0	-23.1	
	MT	-41.2	11-08	-22.4	1.5	01-03	-22.2	-23.4	-23.2	-23.0	-23.8	-24.9	-23.0	-27.8	-32.2	-34.4	-35.7	-35.0	
	NL	-10.7	03-09	2.2	16.4	12-99	-2.0	-4.0	-3.6	-4.2	-4.6	-2.0	-3.5	-5.9	-4.8	-1.9	-0.8	-0.2	
	AT	-18.3	04-96	-4.0	4.0	04-99	-2.7	-2.3	-0.7	0.7	1.1	1.1	-2.1	-2.8	-4.4	-3.7	-5.1	-2.9	
	PL	-20.4	08-01	-6.5	4.8	12-07	-1.7	-5.8	-3.9	-9.0	-9.6	-8.8	-9.9	-12.4	-6.5	-7.4	-11.6	-18.5	
	PT	-33.8	04-11	-7.5	10.9	01-92	-19.6	-17.1	-18.2	-17.3	-15.9	-30.7	-31.2	-28.4	-28.9	-26.1	-26.8	-33.8	
	RO	-47.0	06-10	-6.5	10.3	12-07	-36.1	-47.0	-45.1	-38.5	-37.2	-36.1	-35.1	-37.0	-28.2	-25.9	-23.0	-25.0	
	SI	-33.9	01-08	-13.4	-1.9	11-96	-19.8	-16.6	-21.2	-24.4	-22.5	-17.6	-15.3	-15.8	-12.4	-23.0	-23.1	-19.9	
	SK	-43.5	08-99	-17.9	10.3	12-06	-8.6	-8.1	-11.8	-13.6	-15.8	-19.7	-10.7	-18.4	-21.7	-17.4	-22.2	-22.0	
	FI	-8.3	04-93	6.6	12.7	10-04	9.9	9.6	8.8	9.5	9.4	8.9	8.2	9.2	7.6	7.6	8.4	7.7	
	SE	-12.6	09-96	8.9	17.6	07-02	14.5	14.8	13.2	13.0	13.7	12.6	11.8	13.8	13.7	14.5	12.6	11.7	
	UK	-22.8	03-90	2.3	15.5	09-02	-0.8	0.4	-1.4	-0.4	-3.9	-2.2	-6.1	-6.5	-10.2	-10.8	-11.0	-14.5	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	-39.8	03-09	-12.4	0.8	01-00	-16.3	-16.4	-13.4	-8.8	-11.2	-11.6	-9.5	-10.7	-12.5	-12.4	-13.8	-17.8	
	EA	-44.2	03-09	-13.2	3.5	04-00	-21.2	-20.3	-13.9	-9.4	-10.7	-10.3	-6.7	-9.2	-10.1	-8.6	-10.2	-14.4	
	BE	-45.5	07-93	-9.5	19.6	06-00	-3.7	-1.8	5.5	6.3	2.9	2.8	8.5	6.5	-0.8	5.3	-2.8	-3.3	
	BG	-42.8	04-09	-16.4	15.6	07-01	-25.9	-24.3	-28.8	-23.4	-25.9	-19.3	-17.2	-14.5	-14.5	-16.8	-26.3	-23.3	
	CZ	-39.9	09-97	-10.1	8.4	11-05	-8.0	-3.1	-5.2	-11.9	-10.5	-13.6	-14.1	-7.8	-9.0	-12.7	-25.5	-23.0	
	DK	-22.9	09-08	-0.2	23.2	07-01	18.3	16.2											

TABLE 4 (continued) :

Consumer opinion on economic and financial conditions (s.a.) ^(a)

		Since 1990 (*)				2010								2011				
		Min.		Ave.	Max.													
		Value	Date		Value	Date	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	-15.6	08-93	-5.3	3.5	04-01	-6.7	-6.1	-6.1	-5.6	-5.7	-3.9	-4.1	-6.0	-5.4	-4.7	-5.0	-6.2
	EA	-15.8	06-08	-6.6	2.8	04-01	-9.6	-9.4	-8.7	-7.7	-8.3	-6.1	-6.1	-7.7	-8.2	-5.8	-7.1	-8.1
Component of the consumer confidence indicator	BE	-4.1	04-08	11.0	31.2	06-98	4.1	5.1	1.3	3.2	3.0	5.8	8.1	6.7	5.9	6.7	2.5	5.1
	BG	-80.7	03-02	-69.6	-58.2	04-08	-71.6	-67.1	-68.2	-68.4	-69.1	-66.7	-63.9	-61.0	-68.1	-66.9	-71.3	-72.8
	CZ	-16.2	03-98	-1.8	18.5	04-07	0.2	-1.4	4.5	-1.0	-1.1	-1.0	-4.9	-3.9	-0.5	-9.6	-8.5	-10.7
	DK	-3.2	01-90	24.3	39.9	12-06	33.9	29.4	27.2	28.8	26.3	26.0	25.1	24.6	19.3	17.7	25.3	22.5
	DE	-5.2	03-03	5.8	23.4	08-90	2.1	-1.5	2.0	5.2	4.0	5.4	7.1	6.8	5.5	5.7	6.2	5.1
	EE	-69.2	10-93	-40.7	-4.2	05-06	-29.1	-24.5	-26.1	-20.1	-22.9	-24.9	-25.2	-22.4	-17.2	-17.9	-20.1	-21.2
	IE	-32.0	03-93	1.7	30.6	09-07	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-70.7	12-10	-45.7	-23.3	01-00	-63.5	-62.5	-65.0	-59.0	-56.5	-67.8	-63.1	-70.7	-64.1	-58.9	-60.2	-64.7
	ES	-44.5	12-08	-21.8	0.0	07-00	-32.9	-32.1	-35.0	-27.8	-27.8	-23.5	-28.3	-31.3	-26.7	-14.1	-39.6	-36.8
	FR	-35.8	03-96	-20.0	-5.6	01-10	-8.8	-8.4	-10.5	-8.2	-10.7	-7.8	-9.2	-7.6	-7.6	-8.9	-6.6	-6.9
	IT	-44.1	07-08	-19.9	2.2	03-91	-30.5	-24.8	-21.6	-29.4	-28.6	-23.9	-23.4	-28.6	-33.1	-28.9	-23.2	-26.3
	CY	-58.6	06-06	-42.6	-12.3	06-01	-44.1	-47.6	-41.2	-40.3	-48.8	-46.0	-45.4	-47.6	-49.9	-42.7	-43.3	-42.1
	LV	-90.0	03-96	-54.2	13.0	01-94	-62.2	-63.6	-64.1	-65.1	-63.7	-61.1	-58.4	-61.1	-57.9	-54.1	-56.8	-62.1
	LT	-55.0	11-01	-42.8	-21.1	05-07	-50.8	-48.8	-44.4	-40.2	-44.9	-39.8	-43.6	-46.1	-43.8	-45.1	-45.4	-46.4
	LU	33.4	01-10	45.7	58.0	10-05	43.5	40.2	50.9	43.0	37.8	44.3	45.8	43.8	50.7	42.1	39.9	49.7
	HU	-75.3	06-09	-55.8	-19.0	01-00	-65.0	-61.0	-65.7	-60.4	-62.6	-60.6	-60.4	-61.2	-65.3	-64.9	-68.3	-67.6
	MT	-66.1	04-11	-42.9	-15.3	01-03	-53.3	-52.3	-53.7	-50.4	-52.3	-55.0	-55.6	-58.0	-56.7	-60.3	-60.8	-66.1
	NL	17.3	09-05	36.0	55.2	10-99	32.0	30.8	31.8	27.6	30.5	30.8	34.4	30.8	27.3	32.8	31.5	29.4
	AT	-11.3	11-00	31.3	54.6	03-02	22.8	22.2	23.5	24.9	28.1	29.7	25.9	22.8	28.1	26.7	29.3	25.8
	PL	-65.7	09-03	-44.9	-21.1	09-01	-36.5	-37.0	-34.1	-32.4	-36.9	-33.8	-34.9	-38.2	-35.1	-30.6	-39.1	-41.8
	PT	-47.0	04-11	-28.2	-4.9	11-97	-41.5	-41.6	-38.6	-38.6	-41.3	-45.0	-44.2	-44.6	-44.9	-45.5	-44.8	-47.0
	RO	-69.8	06-10	-54.6	-44.8	09-07	-65.0	-69.8	-69.7	-68.5	-69.7	-68.5	-66.7	-67.8	-63.2	-61.7	-63.6	-65.3
	SI	-52.0	06-99	-24.4	-6.2	05-07	-14.3	-15.1	-20.4	-14.8	-15.8	-17.8	-14.0	-18.5	-13.8	-14.1	-11.3	-16.9
	SK	-69.7	08-01	-34.9	-17.3	12-06	-25.6	-24.1	-26.7	-26.9	-28.3	-24.1	-22.4	-25.4	-32.5	-27.1	-29.6	-28.4
	FI	19.0	01-96	43.0	58.4	04-08	54.5	54.3	49.8	51.6	52.7	54.5	53.5	52.6	52.5	55.9	53.9	53.9
	SE	11.1	06-98	32.9	51.6	01-11	43.7	46.8	44.3	46.0	49.3	50.3	48.2	45.4	51.6	47.7	44.5	47.4
	UK	-26.0	10-92	-1.5	23.2	04-06	3.5	5.9	3.6	2.1	3.8	4.4	4.2	1.1	4.4	0.3	4.0	2.0
	UNEMPLOYMENT OVER NEXT 12 MONTHS (Question 7) (d)	EU	67.0	03-09	26.2	0.7	08-00	31.8	31.8	30.5	26.2	25.3	25.9	25.3	26.0	25.6	26.6	25.4
EA		68.6	03-09	27.0	-2.3	05-00	33.5	32.3	26.8	23.1	20.2	21.6	19.8	21.3	19.9	20.2	19.0	16.6
Component of the consumer confidence indicator	BE	76.0	02-09	28.3	-17.2	12-00	45.0	36.3	27.7	20.6	19.3	24.2	20.8	21.2	16.0	12.0	6.5	4.9
	BG	65.5	02-10	24.5	-1.6	07-01	48.8	46.6	43.1	35.5	40.1	39.5	36.1	29.7	36.3	40.9	47.7	41.8
	CZ	67.8	01-99	27.8	-2.2	09-07	26.9	12.9	17.1	24.2	32.3	31.1	25.9	26.7	30.4	24.8	24.4	22.1
	DK	51.4	02-09	7.2	-20.5	02-95	-4.3	-0.4	-9.5	-1.4	1.5	2.3	12.6	8.9	3.3	2.6	2.9	-9.3
	DE	71.9	03-09	26.7	-18.6	05-07	23.1	19.6	4.1	3.6	-2.1	-5.7	-11.4	-8.2	-7.3	-5.0	-7.4	-12.8
	EE	81.0	09-93	26.8	-21.6	09-06	-1.5	-7.1	-9.8	-9.2	-6.8	-5.0	3.7	-1.3	-7.6	1.6	-3.6	-3.2
	IE	58.8	04-08	18.7	-29.8	12-99	27.2	25.6	31.0	30.9	34.8	31.5	35.6	24.6	28.6	32.3	28.0	33.3
	EL	88.7	09-10	47.1	20.5	04-04	87.9	88.2	85.6	82.2	88.7	88.3	84.4	87.9	87.4	87.8	84.5	85.2
	ES	71.2	12-08	20.2	-8.7	05-00	25.5	28.2	25.2	21.7	24.4	29.4	28.2	29.9	24.3	22.9	25.1	21.0
	FR	74.0	03-09	30.5	-12.6	01-01	39.0	40.4	41.5	34.1	25.4	30.7	32.4	31.1	31.2	35.4	28.1	26.2
	IT	70.8	03-93	27.7	-4.0	06-01	41.8	41.3	39.8	37.1	37.6	40.0	40.3	39.2	41.8	38.7	44.5	42.1
	CY	65.0	03-09	42.2	25.3	12-02	55.1	53.3	50.3	46.6	44.4	46.7	51.3	56.7	55.6	49.2	51.3	45.3
	LV	80.1	02-09	25.5	-10.4	09-06	21.6	20.1	21.6	14.4	20.6	16.3	16.2	24.5	16.8	20.8	19.3	21.2
	LT	82.1	02-09	12.0	-33.1	06-07	55.6	46.2	45.9	33.7	30.9	28.6	28.1	26.9	25.9	24.9	19.5	11.3
	LU	75.2	04-09	34.5	12.5	07-07	30.6	25.6	18.8	17.7	17.6	22.3	24.2	35.0	30.2	30.0	22.4	19.4
	HU	84.0	02-09	33.7	-6.2	07-98	22.6	18.2	21.2	19.6	21.4	16.9	22.5	28.1	28.3	27.5	40.0	36.5
	MT	45.7	01-04	19.0	-12.7	03-08	29.4	28.9	29.8	27.7	27.8	28.9	23.5	24.7	29.9	29.0	31.5	27.9
	NL	81.4	03-09	17.1	-33.0	07-98	28.9	29.3	28.0	17.3	19.2	16.7	12.4	23.7	2.7	-3.6	0.2	5.8
	AT	65.4	04-09	23.9	-8.1	03-01	20.4	9.0	4.5	1.4	3.6	2.1	-1.3	3.8	-0.4	-2.5	-3.4	1.0
	PL	61.0	05-01	21.7	-20.2	07-07	17.5	15.6	14.3	20.9	24.3	24.6	23.1	25.8	25.6	24.5	27.0	24.3
	PT	85.6	02-09	38.2	-11.0	08-97	55.6	57.4	56.8	52.4	48.3	60.5	62.5	63.8	63.7	58.9	59.3	64.7
	RO	78.0	02-10	40.4	10.5	01-07	69.2	72.4	73.4	73.0	70.2	68.5	67.0	63.5	61.5	56.9	56.6	49.6
	SI	72.7	01-09	27.7	4.6	04-08	39.4	36.7	38.0	43.7	43.4	42.9	38.0	39.0	44.6	44.9	45.6	45.2
	SK	76.5	03-09	19.7	-19.5	01-07	23.5	16.4	16.8	23.4	17.6	29.1	21.6	18.5	23.5	23.7	31.7	29.2
	FI	51.8	12-08	1.0	-27.7	03-98	6.9	1.4	-4.9	-8.7	-8.2	-6.3	-4.8	6.3	-3.7	-6.3	-0.3	-6.0
	SE	64.0	04-09	6.0	-28.0	08-00	-16.5	-20.1	-19.7	-19.0	-22.5	-16.3	-16.1	-16.6	-18.6	-18.3	-19.0	-17.4
	UK	75.3	01-09	25.8	-13.9	07-97	34.8	40.2	53.6	43.9	49.2	46.7	49.6	47.5	51.3	55.8	53.3	51.0
	FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	-20.4	07-08	-10.6	-1.5	03-01	-14.5	-13.9	-13.3	-13.5	-13.6	-13.8	-13.0	-13.8	-14.3	-14.1	-14.4
EA		-23.2	07-08	-11.7	-0.9	05-90	-15.5	-14.7	-14.5	-14.3	-13.9	-14.4	-13.6	-14.0	-14.1	-14.0	-13.8	-15.1
Component of the consumer confidence indicator	BE	-16.5	12-08	-6.4	3.5	11-00	-10.9	-11.6	-10.1	-11.1	-8.9	-6.3	-6.9	-5.9	-9.3	-8.2	-9.8	-11.4
	BG	-44.7	07-10	-31.8	-17.9	04-07	-40.6	-42.0	-44.7	-39.5	-40.4	-41.5	-38.2	-34.9	-38.7	-37.5	-43.1	-43.0
	CZ	-30.2	02-98	-14.1	-2.4	04-07												

TABLE 4 (continued) :

Consumer opinion on economic and financial conditions (s.a.)^(a)

		Since 1990 (*)					2010								2011				
		Min.		Ave.		Max.													
		Value	Date	Value	Date	Value	Date	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	-67.1	05-09	-29.0	-5.1	05-00	-42.1	-42.1	-37.7	-31.2	-31.8	-29.4	-26.9	-28.6	-28.3	-26.8	-27.1	-28.9	
	EA	-65.6	03-09	-30.1	-2.8	05-00	-44.9	-45.1	-38.7	-31.4	-30.8	-27.9	-24.3	-26.1	-24.9	-22.2	-21.8	-23.6	
	BE	-75.7	02-09	-26.6	22.4	12-00	-34.6	-33.2	-21.7	-14.9	-17.6	-17.7	-11.7	-12.1	-14.8	-6.8	-15.0	-13.9	
	BG	-59.5	03-10	-34.9	-8.8	08-01	-56.7	-58.9	-55.0	-51.2	-53.9	-51.9	-50.7	-45.9	-49.1	-45.8	-56.8	-53.9	
	CZ	-53.8	12-97	-20.9	3.8	06-06	-40.0	-32.5	-28.7	-32.1	-28.4	-27.2	-28.1	-22.3	-24.3	-25.8	-32.1	-32.2	
	DK	-53.9	03-09	-1.4	26.3	03-06	-13.5	-19.0	-9.2	-3.2	-5.6	-6.3	-6.2	-6.9	-1.3	-4.4	-4.7	-4.1	
	DE	-67.3	06-09	-23.9	28.7	03-11	-34.0	-33.1	-18.3	-4.5	0.0	7.9	19.5	21.0	24.5	27.8	28.7	27.3	
	EE	-72.1	10-92	-12.3	33.0	01-07	-35.7	-33.0	-25.0	-16.0	-13.7	-8.1	-9.5	-7.5	-4.9	-5.7	-2.6	-5.3	
	IE	-58.5	03-93	-5.7	41.7	08-99	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-89.5	02-11	-37.1	5.8	05-00	-80.3	-81.2	-77.4	-75.0	-79.6	-81.0	-83.0	-89.4	-88.1	-89.5	-85.3	-86.9	
	ES	-76.8	05-09	-23.4	12.8	03-00	-67.3	-61.1	-65.1	-62.2	-60.0	-58.8	-58.1	-64.5	-62.1	-58.0	-60.0	-55.6	
	FR	-74.2	08-09	-38.8	-1.3	01-01	-48.5	-52.3	-51.0	-42.8	-44.3	-43.6	-43.9	-44.9	-48.9	-44.5	-43.0	-47.4	
	IT	-73.9	04-93	-40.9	-8.2	05-90	-46.8	-46.5	-45.6	-45.3	-47.2	-47.0	-47.9	-49.6	-47.7	-50.9	-48.0	-51.3	
	CY	-63.1	04-10	-31.7	-12.5	01-02	-55.3	-52.2	-51.2	-49.2	-47.8	-48.9	-51.1	-61.4	-60.8	-56.2	-56.7	-59.8	
	LV	-92.1	06-09	-28.6	5.9	09-06	-51.4	-49.9	-49.6	-40.5	-39.0	-31.7	-34.2	-34.2	-30.4	-35.0	-37.3	-38.3	
	LT	-72.9	01-10	-18.4	21.4	06-07	-59.7	-63.2	-52.0	-49.7	-47.9	-45.5	-39.4	-41.9	-41.3	-39.7	-37.4	-30.4	
	LU	-54.6	04-09	-25.4	-3.5	01-02	-38.7	-38.5	-30.5	-26.6	-23.7	-22.2	-20.9	-22.1	-17.9	-16.2	-13.0	-15.2	
	HU	-79.4	04-09	-37.2	6.3	09-02	-51.0	-44.3	-47.6	-39.4	-41.5	-38.6	-34.8	-35.4	-33.4	-31.1	-37.8	-35.9	
	MT	-59.2	04-10	-30.2	1.6	03-08	-54.6	-51.8	-47.2	-45.4	-42.7	-41.1	-39.7	-39.8	-45.4	-44.3	-42.0	-43.0	
	NL	-72.9	03-03	-15.2	44.6	03-00	-28.3	-35.8	-23.5	-21.5	-23.2	-15.1	-11.6	-20.4	-14.1	-7.1	-9.2	-11.6	
	AT	-66.0	04-09	-21.2	22.3	08-07	-31.3	-27.7	-16.5	-8.1	-3.3	3.4	7.4	4.6	7.0	12.7	10.8	8.6	
	PL	-54.9	09-01	-22.8	15.3	04-08	-17.0	-15.8	-11.0	-16.0	-17.5	-21.3	-20.8	-18.3	-22.2	-18.0	-23.2	-27.4	
	PT	-76.0	04-11	-33.6	13.2	10-91	-57.0	-59.2	-59.8	-59.1	-58.5	-66.5	-70.0	-69.5	-68.1	-64.7	-67.3	-76.0	
	RO	-76.1	06-10	-26.7	-3.1	07-07	-71.2	-76.1	-75.1	-74.2	-75.9	-73.9	-74.4	-76.1	-67.2	-68.6	-64.2	-61.1	
	SI	-77.3	10-09	-32.7	-5.2	12-06	-63.8	-61.4	-61.0	-66.5	-68.2	-72.1	-64.4	-67.0	-71.4	-75.9	-67.2	-63.7	
	SK	-68.8	10-99	-31.6	17.4	04-07	-39.1	-42.5	-39.5	-31.4	-34.1	-35.7	-29.9	-34.5	-37.2	-35.7	-42.0	-38.5	
	FI	-65.1	01-92	-4.7	30.0	08-98	-0.6	3.8	13.6	18.3	24.8	23.7	24.4	12.7	16.7	21.1	19.6	16.1	
	SE	-68.3	04-09	-5.8	30.1	01-11	7.7	15.5	20.9	21.0	23.2	25.1	25.5	27.4	30.1	28.2	28.8	21.1	
	UK	-82.3	05-09	-30.2	4.6	10-97	-43.0	-41.9	-44.3	-39.9	-45.0	-43.5	-43.4	-46.1	-48.8	-50.2	-51.8	-53.8	
SAVINGS AT PRESENT (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	BE	-45.0	12-03	25.4	69.6	02-01	-28.7	-24.5	-27.6	-22.9	-23.1	-23.7	-25.0	-22.8	-24.9	-22.0	-22.8	-19.5	
	BG	-76.5	07-03	-65.3	-54.3	06-07	-63.7	-64.8	-65.4	-63.5	-63.7	-62.5	-62.1	-62.5	-64.2	-63.3	-65.1	-67.1	
	CZ	-34.8	01-03	-14.2	14.7	03-01	-19.8	-15.4	-16.4	-21.8	-21.0	-22.3	-27.8	-23.9	-24.4	-28.2	-29.4	-30.5	
	DK	50.7	01-90	67.1	82.8	07-08	73.6	72.0	68.8	69.6	70.5	64.6	69.2	72.4	69.2	70.6	72.2	71.7	
	DE	28.5	11-92	44.6	61.1	09-02	37.8	30.7	37.9	37.1	38.3	38.2	41.3	40.5	39.7	37.8	38.9	41.8	
	EE	-58.3	09-96	-30.3	-2.0	02-07	-25.7	-22.2	-19.7	-15.5	-18.1	-17.5	-13.3	-16.5	-11.0	-15.5	-12.0	-12.4	
	IE	-1.6	03-93	23.2	56.0	12-01	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-69.9	10-05	-47.7	-13.9	07-08	-53.5	-50.9	-61.2	-55.5	-48.0	-46.5	-45.1	-55.5	-49.1	-46.6	-46.6	-45.9	
	ES	-48.4	06-08	13.3	58.5	08-96	-29.3	-23.1	-26.2	-16.9	-16.5	-18.8	-21.7	-20.9	-20.5	-12.5	-28.0	-30.8	
	FR	-4.7	10-08	34.8	61.1	06-95	8.0	8.3	13.7	16.6	15.7	25.8	21.5	22.0	16.1	17.8	18.3	23.7	
	IT	26.0	06-04	51.0	84.8	09-09	76.2	66.0	67.4	66.9	65.3	64.9	69.6	67.9	67.6	72.1	70.9	72.0	
	CY	-35.5	07-04	-12.5	9.9	06-01	-6.7	-14.3	-6.7	-4.6	-13.6	-9.9	-15.4	-18.1	-18.7	-17.4	-11.0	-12.3	
	LV	-78.0	12-95	-57.7	-27.3	09-01	-66.6	-65.3	-66.8	-68.5	-66.9	-64.7	-63.4	-63.6	-64.0	-63.1	-62.6	-66.3	
	LT	-49.3	10-05	-34.6	-12.3	10-10	-20.1	-20.9	-19.4	-15.4	-13.7	-12.3	-16.3	-19.1	-19.7	-24.8	-23.6	-22.5	
	LU	39.2	09-10	55.1	69.3	08-07	51.1	44.4	52.9	48.0	39.2	44.6	44.5	47.9	55.0	45.6	53.1	54.0	
	HU	-82.9	11-95	-64.7	-27.5	12-00	-68.4	-64.9	-65.3	-61.6	-64.7	-62.0	-60.5	-62.5	-62.6	-63.3	-68.4	-62.8	
	MT	-65.2	04-11	-45.7	-23.6	01-03	-54.7	-54.1	-55.8	-55.8	-53.7	-53.5	-52.0	-52.5	-60.9	-60.5	-58.7	-65.2	
	NL	47.2	06-91	61.7	71.2	11-08	59.7	62.5	64.2	63.1	57.5	61.1	63.1	65.3	58.2	58.9	58.9	52.3	
	AT	17.3	12-96	44.2	65.4	11-07	34.1	30.1	30.7	26.7	34.6	36.9	31.1	26.9	30.0	29.4	32.6	30.9	
	PL	-48.7	09-01	-26.9	-7.5	02-11	-11.4	-9.2	-10.9	-10.6	-11.8	-9.9	-12.5	-12.1	-14.1	-7.5	-9.9	-12.9	
	PT	-71.7	06-08	-42.0	-13.3	01-92	-62.6	-60.9	-60.4	-61.8	-57.3	-63.9	-66.5	-63.0	-67.2	-63.8	-65.7	-69.7	
	RO	-62.1	06-02	-48.3	-23.7	06-01	-52.2	-54.5	-57.5	-58.9	-54.2	-55.5	-55.4	-55.4	-49.5	-54.1	-54.4	-52.4	
	SI	-25.1	09-97	-7.7	18.6	12-06	3.5	6.1	-1.7	2.3	3.8	1.7	4.6	-6.5	-0.8	-11.9	2.9	-8.7	
	SK	-55.0	10-04	-41.8	-26.4	02-09	-34.2	-34.6	-33.0	-31.5	-35.3	-29.3	-35.8	-31.5	-38.1	-31.8	-39.6	-38.4	
	FI	-22.8	04-94	8.1	36.6	11-07	13.5	16.4	15.6	18.2	17.7	17.6	18.7	16.8	21.9	22.4	22.1	20.0	
	SE	-9.4	09-01	8.9	26.1	08-07	14.8	15.4	17.3	18.1	18.5	15.9	12.3	15.3	20.9	18.7	21.3	19.0	
	UK	-22.3	03-09	11.6	41.1	08-07	-5.4	-4.5	-5.1	-8.6	-11.6	-7.0	-4.4	-5.5	-1.9	-5.2	1.4	-5.0	
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	-27.2	01-09	-16.6	-9.2	03-00	-21.8	-22.6	-23.8	-23.0	-25.3	-25.3	-24.2	-24.3	-25.0	-23.1	-24.0	-25.5	
	EA	-26.1	09-10	-17.5	-11.8	03-00	-21.7	-22.8	-24.5	-23.5	-26.1	-25.7	-23.9	-24.5	-24.2	-23.7	-24.1	-25.4	
	BE	-28.7	10-96	-15.8	-5.9	10-03	-21.9	-20.4	-21.0	-15.6	-18.3	-20.5	-20.3	-18.7	-20.9	-17.6	-19.1	-22.3	
	BG	-46.8	04-03	-30.5	-5.9	08-08	-34.7	-37.4	-38.7	-42.9	-46.2	-38.1	-33.5	-30.0	-41.4	-36.5	-38.9	-37.2	
	CZ	-36.2	01-01	-20.7	-0.3	05-07	-25.1	-17.7	-17.0	-16.7	-24.9	-16.4	-20.3	-22.7	-23.5	-20.9	-21.7	-20.9	
	DK	-14.2	01-93	-5.7	3.9	03-06	-5.4	-7.9	-3.8	-5.8	-1.3	-4.0	-2.6	-5.5	-4.6	-5.3	-5.3	-4.9	

TABLE 4 (continued) :

Consumer opinion on economic and financial conditions (s.a.)^(a)

		Since 1990 (*)					2010								2011				
		Min.		Ave.		Max.													
		Value	Date			Value	Date	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
MAJOR PURCHASES AT PRESENT (Question 8)	EU	-35.8	10-08	-11.6	6.2	01-00	-15.5	-15.4	-15.0	-15.5	-14.1	-13.0	-12.1	-12.3	-15.2	-12.5	-17.1	-18.5	
	EA	-36.6	10-08	-16.0	4.7	03-99	-15.7	-15.3	-16.9	-16.5	-14.5	-13.7	-12.5	-14.6	-13.2	-10.7	-15.7	-16.8	
	BE	-40.4	06-97	-0.8	26.1	09-07	1.6	5.2	6.2	9.3	8.9	14.5	16.2	10.8	8.0	10.9	5.8	4.8	
	BG	-65.3	06-02	-40.0	-17.1	10-06	-37.1	-33.9	-37.5	-34.9	-38.3	-35.9	-35.9	-29.9	-36.4	-33.5	-38.7	-39.0	
	CZ	-32.7	05-95	2.4	33.8	07-03	-8.2	-4.3	-5.1	-10.0	-3.2	-8.2	-8.9	-5.6	-4.7	-5.2	-1.1	2.6	
	DK	-32.8	11-08	-7.6	9.5	09-97	-5.2	-8.8	-4.2	-1.5	-5.1	-5.7	-0.4	-6.4	-6.2	-11.9	-10.4	-12.0	
	DE	-30.8	11-02	-8.2	32.2	11-06	5.2	8.3	5.7	5.6	5.3	4.6	9.9	8.0	9.3	10.1	9.2	8.5	
	EE	-6.7	01-09	16.6	49.2	05-06	16.6	19.6	25.1	22.6	21.8	22.6	16.9	16.7	-2.6	0.0	-4.1	-3.2	
	IE	-21.5	04-92	13.3	39.7	09-97	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-67.6	10-05	-38.4	-9.8	01-01	-59.2	-63.5	-67.4	-55.9	-62.0	-57.1	-53.8	-55.9	-58.3	-50.3	-47.5	-51.8	
	ES	-63.8	06-93	-21.7	25.7	11-99	-23.8	-28.0	-37.8	-32.2	-24.2	-12.9	-23.6	-31.0	-15.4	10.3	-33.5	-36.2	
	FR	-40.6	08-08	-15.8	14.4	07-00	-23.7	-26.2	-22.8	-19.9	-20.4	-23.0	-21.2	-23.3	-22.9	-21.1	-22.5	-24.8	
	IT	-64.2	11-96	-35.8	-2.4	05-90	-32.3	-32.6	-34.7	-45.4	-34.3	-33.8	-34.3	-33.2	-33.6	-40.4	-39.5	-36.2	
	CY	-55.7	02-09	-11.7	24.0	11-04	-44.5	-40.8	-34.6	-30.6	-37.4	-43.1	-37.4	-43.6	-48.1	-47.8	-44.7	-47.4	
	LV	-81.0	06-96	-31.4	21.5	12-06	-23.4	-22.5	-24.6	-20.9	-22.3	-24.5	-23.8	-29.8	-22.5	-32.2	-31.8	-28.9	
	LT	-12.0	03-09	20.0	49.9	02-06	7.8	5.6	7.7	11.5	7.5	5.8	7.1	8.2	7.6	10.2	8.1	9.4	
	LU	-34.5	10-08	-9.6	-0.1	08-07	-15.2	-12.4	-9.9	-6.6	-6.1	-6.2	-3.6	-2.4	-3.0	-3.6	-9.9	-4.7	
	HU	-86.8	06-96	-51.9	-6.9	03-06	-54.9	-55.7	-54.7	-50.2	-51.3	-49.3	-47.5	-48.1	-52.1	-48.8	-56.2	-52.6	
	MT	-22.4	04-09	5.0	35.8	09-03	0.0	-0.4	1.1	4.3	-2.4	2.6	2.4	-3.2	-8.5	-4.7	-2.6	-9.1	
	NL	-39.2	04-03	2.4	53.8	02-00	-17.4	-14.4	-12.2	-5.6	-12.0	-8.7	-5.2	-7.5	-13.0	-8.2	-8.8	-15.8	
	AT	-17.8	07-08	6.4	29.4	08-99	7.2	11.9	14.0	15.9	14.5	14.7	17.3	13.6	14.3	15.6	19.9	15.1	
	PL	-27.0	11-01	-2.8	13.9	05-07	-1.2	3.5	4.4	1.8	-0.4	2.2	0.1	0.1	-1.1	6.9	0.5	-2.1	
	PT	-89.5	12-08	-44.2	-1.5	01-92	-78.0	-75.1	-76.8	-75.8	-72.0	-78.4	-78.6	-77.8	-76.3	-77.3	-78.3	-81.4	
	RO	-62.8	08-10	-32.9	4.6	06-01	-53.7	-57.1	-60.2	-62.8	-57.2	-58.8	-53.5	-57.7	-55.2	-56.0	-57.9	-59.2	
	SI	-54.6	11-08	-21.9	17.7	08-06	-30.7	-39.1	-36.9	-44.1	-35.0	-37.7	-29.8	-40.1	-27.9	-36.1	-33.8	-38.5	
	SK	-24.5	02-04	-7.1	11.3	06-08	-7.3	-3.7	-6.3	-7.1	-2.3	-4.3	-2.0	-0.4	-7.1	-6.3	-4.2	-10.9	
	FI	-27.3	04-90	18.2	48.7	12-09	28.4	33.4	25.2	33.0	35.7	34.9	33.9	25.2	18.5	14.0	10.3	15.2	
	SE	-37.9	10-08	15.6	36.2	08-05	7.5	8.6	10.6	12.0	16.1	18.2	20.4	18.3	16.4	13.8	12.3	12.5	
	UK	-40.6	10-08	2.8	28.3	11-02	-17.8	-19.2	-12.2	-16.2	-15.9	-13.7	-14.0	-7.5	-27.7	-24.5	-27.5	-29.9	
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	-11.4	08-09	21.5	49.3	09-90	13.9	12.8	14.8	15.1	13.8	15.6	17.2	20.7	26.9	29.1	33.1	31.9	
	EA	-16.0	08-09	20.7	51.0	01-91	11.7	10.7	11.2	11.0	10.3	9.7	10.8	15.1	20.9	25.7	30.8	30.7	
	BE	-13.6	08-09	18.5	45.6	10-01	15.7	10.4	8.6	18.2	19.7	19.3	17.6	26.2	31.1	33.6	40.1	31.3	
	BG	-3.2	07-01	34.7	54.4	12-06	26.8	24.9	29.4	25.7	38.8	32.1	26.4	23.8	36.8	39.1	42.9	43.7	
	CZ	-8.7	11-09	38.4	72.0	03-98	15.3	22.8	25.8	29.6	22.9	34.4	28.8	28.2	40.1	45.1	57.4	54.6	
	DK	-40.9	07-09	-8.3	31.5	06-08	-8.8	-11.5	-5.7	1.6	-4.3	11.2	13.9	18.3	19.2	31.5	30.3	24.3	
	DE	-18.1	08-09	28.9	57.9	03-91	12.6	13.9	10.3	8.4	10.0	5.9	8.9	13.8	22.0	28.9	30.2	33.5	
	EE	-28.8	04-09	42.1	87.8	05-04	23.2	34.8	30.5	40.6	40.2	40.9	42.6	31.8	37.9	34.8	34.4	37.1	
	IE	6.1	01-94	22.9	42.2	10-00	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-2.6	10-09	36.6	60.1	05-90	29.1	25.8	25.7	26.0	40.8	39.8	24.5	33.1	33.0	34.0	33.3	35.5	
	ES	-29.9	05-09	12.9	35.9	01-02	-5.7	-3.2	4.2	-5.9	-13.2	-11.5	-9.1	-7.2	-3.3	-1.1	4.5	5.7	
	FR	-13.4	08-97	12.5	53.6	01-91	20.9	18.8	17.3	23.0	19.2	18.5	22.1	28.2	30.4	38.2	44.5	45.7	
	IT	-29.1	07-09	14.7	61.8	02-91	-2.2	-5.8	0.3	-5.8	-7.5	-6.0	-8.1	-6.4	2.3	3.5	12.2	10.7	
	CY	-9.1	07-09	32.4	68.2	10-02	10.6	5.3	5.1	15.1	18.4	17.7	17.0	30.1	36.1	29.5	35.5	24.1	
	LV	-40.8	05-09	31.3	69.7	03-04	-6.7	-3.1	7.6	19.9	30.2	27.7	23.7	34.6	38.1	43.3	47.8	57.3	
	LT	1.5	06-09	45.6	74.2	05-04	29.6	35.9	29.9	34.3	44.4	40.5	39.3	36.9	35.6	49.4	54.2	59.8	
	LU	-21.2	07-09	13.3	44.1	08-07	2.7	-5.0	1.2	1.2	1.9	-4.4	-4.7	10.5	17.2	26.9	21.8	13.7	
	HU	30.4	06-10	51.8	75.5	01-07	34.2	30.4	34.8	34.7	35.7	32.4	33.7	35.9	40.3	44.4	54.5	55.5	
	MT	5.3	09-03	31.8	66.1	03-11	39.4	44.5	44.2	46.0	50.1	55.1	51.3	56.7	57.8	61.8	66.1	62.2	
	NL	-27.5	12-02	23.5	60.0	01-91	19.3	18.2	19.9	26.4	25.0	27.0	24.3	28.6	34.4	40.0	49.5	39.6	
	AT	-18.6	12-95	19.1	50.4	03-11	33.0	28.5	27.1	28.5	37.3	32.0	38.1	40.2	44.1	44.6	50.4	43.0	
	PL	7.5	04-05	31.6	54.7	04-04	26.8	35.7	27.6	45.3	41.1	39.8	34.2	36.7	35.9	38.5	43.9	40.5	
	PT	-8.5	08-97	29.4	65.8	04-11	27.8	34.0	35.4	34.5	31.3	53.6	59.3	59.4	61.1	55.6	60.8	65.8	
	RO	28.4	08-09	49.2	63.4	02-08	53.5	47.0	53.5	50.1	47.1	49.8	47.1	48.0	49.8	51.2	57.5	54.3	
	SI	-11.0	10-09	35.4	62.2	04-00	20.8	17.6	23.0	25.1	24.0	11.3	10.5	16.3	30.1	42.8	45.5	38.7	
	SK	-3.7	11-09	42.7	77.9	11-02	19.2	30.2	26.8	34.6	50.8	55.6	48.2	52.5	62.5	58.7	64.9	62.5	
	FI	-21.4	12-95	15.9	49.9	01-08	25.6	23.9	23.5	32.0	38.1	41.4	42.2	44.8	46.7	48.4	49.5	46.3	
	SE	-14.4	03-05	16.6	47.1	10-07	24.8	23.4	25.4	25.8	27.7	32.7	38.8	37.7	39.4	39.0	37.2	38.9	
	UK	-5.1	07-09	23.9	57.1	09-90	17.8	14.9	21.5	20.6	18.4	27.8	32.6	34.1	42.3	34.3	35.3	30.9	
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	-4.0	03-99	24.1	67.7	07-08	9.6	9.5	11.2	11.4	14.3	15.9	17.4	22.6	29.1	34.5	41.4	43.1	
	EA	-8.2	10-09	29.1	73.8	07-08	7.9	8.3	11.0	10.4	13.1	13.5	14.7	19.3	26.7	32.6	40.6	42.5	
	BE	-1.3	06-98	39.1	83.6	05-08	35.2	37.1	39.6	41.6	46.6	50.1	52.7	52.3	56.5	60.6	72.7	70.9	
	BG	5.6	06-01	47.8	85.9	05-08	46.9	41.9	41.7	35.8	43.4	46.2	46.1	45.5	54.4	56.5	67.4	67.4	
	CZ	-36.5	10-09	12.4	63.2	03-98	-23.7	-23.8	-25.8	-22.7	-20.0	-20.2	-14.9	-12.5	-12.6	-6.1	-6.7	-4.3	
	DK	-50.8																	

TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.)^(a)

(Question 13)

	Since 1990 (*)					2009		2010				2011	
	Min.		Ave.		Max.	III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date									
EU	-75.5	II-11	-60.5	-47.1	II-99	-73.6	-73.2	-73.8	-74.7	-74.5	-73.6	-74.7	-75.5
EA	-78.9	II-11	-62.7	-48.8	I-00	-76.8	-77.7	-78.0	-78.8	-78.7	-77.8	-78.6	-78.9
BE	-85.4	I-09	-63.6	-45.1	II-95	-81.2	-79.2	-81.5	-81.5	-81.7	-80.4	-80.4	-81.4
BG	-93.1	I-02	-82.7	-72.3	III-08	-76.6	-78.1	-80.6	-81.9	-83.9	-81.0	-82.7	-81.9
CZ	-79.6	II-05	-71.8	-64.9	I-09	-74.0	-70.6	-73.0	-75.2	-69.3	-72.2	-72.5	-74.9
DK	-79.3	I-90	-65.1	-42.9	I-97	-75.9	-73.6	-74.3	-66.3	-62.8	-59.4	-57.0	-62.4
DE	-77.8	IV-08	-51.1	-27.7	II-90	-76.1	-75.7	-77.1	-76.4	-74.4	-71.8	-70.4	-71.9
EE	-90.3	IV-09	-72.9	-52.8	II-03	-86.9	-90.3	-82.9	-83.3	-81.3	-81.2	-75.4	-81.1
IE	-72.9	I-09	-44.3	-20.5	IV-99	-67.4	-67.5	-68.3	-64.2	-65.1	-62.2	-65.8	-65.7
EL	-89.2	IV-10	-67.7	-38.2	II-00	-75.6	-72.9	-62.8	-84.2	-85.1	-89.2	-88.3	-89.2
ES	-94.1	II-11	-71.6	-25.2	III-99	-80.2	-88.2	-86.7	-86.4	-93.0	-91.8	-91.6	-94.1
FR	-83.3	II-97	-77.0	-69.9	II-90	-78.2	-77.8	-76.9	-80.4	-79.2	-77.8	-82.1	-82.1
IT	-90.7	I-11	-68.3	-46.5	II-90	-83.4	-85.1	-88.2	-87.4	-88.2	-88.7	-90.7	-88.3
CY	-80.1	I-11	-59.6	-44.6	I-04	-71.9	-78.3	-76.4	-79.8	-73.2	-71.9	-80.1	-70.7
LV	-84.2	I-00	-65.3	-11.3	I-02	-73.2	-73.2	-68.7	-72.1	-68.2	-70.0	-68.2	-69.0
LT	-88.0	I-10	-76.7	-65.4	III-01	-85.0	-86.9	-88.0	-85.7	-82.5	-84.9	-79.4	-81.9
LU	-77.0	IV-05	-58.6	-23.8	III-02	-64.3	-68.7	-69.2	-72.5	-69.8	-68.8	-61.6	-68.0
HU	-90.8	III-09	-78.0	-32.8	I-00	-90.8	-89.1	-89.9	-88.6	-86.6	-86.4	-85.3	-87.3
MT	-88.8	II-05	-84.3	-74.7	I-03	-85.9	-81.4	-84.7	-82.7	-85.8	-87.6	-82.4	-87.4
NL	-59.2	IV-05	-46.6	-36.5	IV-99	-58.1	-58.0	-54.3	-51.8	-51.7	-55.9	-53.6	-49.8
AT	-68.5	IV-08	-55.7	-40.0	III-00	-59.7	-61.3	-63.6	-62.0	-60.2	-60.5	-56.3	-61.3
PL	-77.2	III-03	-71.7	-64.5	IV-08	-66.1	-67.0	-72.1	-65.8	-64.8	-66.8	-65.9	-72.9
PT	-91.8	II-11	-69.9	-48.5	III-98	-87.3	-87.3	-87.4	-87.8	-84.9	-89.2	-89.9	-91.8
RO	-81.8	III-10	-72.8	-60.6	IV-08	-71.6	-75.6	-74.4	-78.4	-81.8	-80.2	-77.9	-79.1
SI	-76.9	I-04	-61.1	-43.7	I-01	-74.4	-75.1	-71.6	-68.7	-72.0	-73.3	-73.4	-75.8
SK	-85.3	II-04	-79.3	-74.4	IV-07	-78.8	-82.4	-82.4	-82.3	-80.9	-80.0	-81.5	-79.8
FI	-67.8	II-09	-51.2	-31.0	IV-02	-60.9	-60.6	-64.1	-63.1	-64.4	-60.0	-64.3	-62.8
SE	-65.8	II-09	-45.4	-26.5	I-00	-59.7	-52.9	-56.6	-55.4	-53.7	-53.9	-50.0	-55.5
UK	-71.0	III-93	-53.1	-34.1	II-99	-64.5	-60.1	-61.2	-63.6	-63.9	-62.2	-66.1	-66.7

Intention to purchase or build a home within the next 12 months (s.a.)^(a)

(Question 14)

	Since 1990 (*)					2009		2010				2011		
	Min.		Ave.		Max.		III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date	Value	Date								
EU	-90.2	II-10	-83.3	-77.9	III-90		-88.1	-88.3	-89.0	-90.2	-89.9	-89.3	-90.0	-89.2
EA	-92.0	II-10	-85.0	-80.2	III-90		-89.4	-90.2	-90.5	-92.0	-91.7	-90.5	-91.2	-90.1
BE	-92.8	IV-03	-82.4	-67.2	II-95		-90.6	-89.4	-90.6	-91.0	-90.1	-90.0	-91.7	-91.8
BG	-95.8	I-02	-91.9	-86.5	III-08		-88.3	-89.9	-91.0	-92.0	-93.3	-93.4	-91.3	-91.4
CZ	-92.1	II-09	-87.4	-82.7	III-08		-90.9	-90.3	-84.9	-86.8	-87.9	-90.8	-91.0	-89.7
DK	-86.0	III-03	-77.0	-62.0	II-02		-80.3	-79.7	-85.4	-77.1	-79.1	-77.4	-83.8	-80.3
DE	-94.3	II-08	-85.8	-78.1	IV-99		-92.9	-92.2	-93.6	-94.0	-91.9	-90.2	-91.0	-89.5
EE	-94.1	III-09	-57.7	11.0	IV-99		-94.1	-93.5	-90.7	-87.2	-87.6	-88.1	-87.0	-90.4
IE	-93.1	II-11	-81.0	-70.6	II-06		-89.0	-88.7	-92.4	-89.8	-87.9	-92.9	-91.0	-93.1
EL	-92.8	III-10	-82.7	-67.7	I-03		-80.3	-86.3	-90.1	-89.9	-92.8	-91.4	-91.0	-92.6
ES	-96.3	I-11	-82.3	-70.7	III-99		-89.9	-92.1	-89.2	-94.9	-95.1	-95.3	-96.3	-96.0
FR	-89.9	II-92	-86.5	-80.9	II-04		-85.6	-87.0	-87.1	-89.3	-89.0	-87.1	-89.7	-87.1
IT	-96.8	IV-07	-88.1	-78.9	IV-90		-92.0	-94.2	-95.4	-95.7	-96.3	-95.0	-94.8	-93.3
CY	-90.7	IV-10	-75.6	-64.5	I-04		-83.6	-81.1	-81.9	-83.9	-82.2	-90.7	-82.6	-85.3
LV	-95.1	I-03	-83.1	-14.9	I-02		-90.1	-87.2	-89.1	-90.9	-89.6	-85.8	-86.3	-87.2
LT	-95.2	I-10	-90.0	-81.6	I-03		-94.5	-90.9	-95.2	-93.0	-93.1	-94.2	-93.3	-94.1
LU	-86.7	II-11	-77.3	-64.4	IV-02		-79.8	-82.1	-81.7	-83.0	-83.1	-84.3	-81.2	-86.7
HU	-93.1	II-09	-82.9	-38.7	I-00		-91.6	-90.9	-92.8	-92.3	-90.7	-89.2	-88.0	-90.6
MT	-94.9	III-08	-90.7	-84.8	II-03		-90.0	-90.6	-92.4	-90.2	-91.1	-88.3	-87.3	-90.7
NL	-87.9	III-10	-78.1	-68.4	III-99		-83.8	-84.0	-81.5	-84.8	-87.9	-84.1	-83.9	-83.7
AT	-90.9	III-03	-84.5	-64.7	III-01		-85.6	-86.5	-83.9	-85.2	-87.1	-89.0	-85.7	-86.1
PL	-89.9	II-11	-85.6	-82.1	III-10		-85.1	-85.4	-87.9	-83.1	-82.1	-86.4	-89.5	-89.9
PT	-93.9	IV-10	-79.2	-65.5	III-98		-93.0	-90.7	-92.1	-91.6	-92.3	-93.9	-90.8	-93.7
RO	-90.4	IV-10	-82.2	-74.3	IV-08		-84.1	-85.3	-84.8	-86.3	-89.0	-90.4	-86.9	-86.3
SI	-91.7	II-11	-80.0	-70.7	IV-96		-87.9	-86.5	-85.5	-90.9	-91.5	-83.7	-84.5	-91.7
SK	-90.2	IV-03	-86.1	-81.6	II-00		-87.3	-88.6	-85.8	-85.8	-86.0	-87.3	-86.9	-87.3
FI	-87.3	IV-08	-82.3	-76.2	III-02		-85.7	-84.1	-83.8	-83.5	-85.6	-84.8	-84.2	-85.3
SE	-78.6	II-08	-72.9	-60.6	IV-02		-76.0	-75.9	-74.7	-74.8	-77.1	-78.3	-77.9	-77.4
UK	-88.2	I-09	-78.4	-66.3	I-90		-86.2	-84.1	-86.2	-87.7	-86.8	-87.8	-88.1	-88.1

TABLE 4b (continued): **Quarterly survey of consumers**

(Data collected in January, April, July and October each year.)

Intention to carry out home improvements over the next 12 months (s.a.)^(a)

(Question 15)

	Since 1990 (*)					2009		2010				2011		
	Min.		Ave.		Max.		III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date	Value	Date								
EU	-66.7	IV-96	-59.6	-52.9	III-07	-57.7	-58.7	-56.8	-57.5	-58.6	-57.1	-60.1	-57.7	
EA	-67.6	III-93	-62.3	-57.0	III-00	-61.3	-62.6	-59.7	-60.8	-62.0	-60.7	-62.4	-60.0	
BE	-65.2	III-97	-51.0	-31.8	III-01	-43.1	-45.9	-47.7	-46.4	-50.1	-46.5	-48.4	-46.8	
BG	-86.2	I-02	-70.0	-55.9	III-08	-62.7	-67.4	-64.7	-71.5	-67.3	-67.7	-67.8	-72.4	
CZ	-50.6	III-01	-33.2	-18.4	I-07	-35.8	-41.0	-37.9	-44.4	-33.3	-34.3	-41.9	-39.0	
DK	-86.7	I-90	-64.4	-26.1	I-00	-61.9	-63.8	-68.5	-60.7	-58.8	-57.7	-60.1	-59.7	
DE	-60.2	III-93	-53.0	-45.5	I-90	-51.8	-51.2	-48.3	-50.7	-51.6	-49.9	-49.6	-48.7	
EE	-68.4	IV-92	-42.6	-12.2	II-06	-63.4	-62.2	-56.7	-48.2	-47.2	-45.8	-44.2	-46.4	
IE	-81.0	II-90	-65.6	-49.5	I-06	-57.7	-60.8	-55.7	-54.0	-51.5	-56.2	-59.5	-58.7	
EL	-84.4	II-06	-70.3	-43.6	IV-95	-66.4	-64.3	-61.1	-76.3	-71.4	-79.8	-80.7	-78.0	
ES	-90.5	II-11	-75.2	-60.7	IV-90	-81.1	-84.7	-82.0	-84.8	-88.5	-87.6	-85.9	-90.5	
FR	-78.8	IV-95	-67.9	-52.4	III-07	-58.0	-61.7	-55.9	-56.7	-56.4	-54.5	-57.0	-53.3	
IT	-88.0	IV-06	-73.5	-59.0	III-98	-81.5	-83.4	-84.1	-82.0	-83.1	-81.3	-86.4	-77.2	
CY	-73.1	III-06	-62.2	-45.6	III-01	-63.0	-67.6	-64.0	-69.9	-63.6	-68.3	-70.9	-63.4	
LV	-77.0	IV-95	-51.4	-9.6	I-02	-51.7	-62.8	-54.1	-56.6	-50.7	-51.4	-54.7	-52.5	
LT	-81.6	I-10	-63.1	-52.3	I-07	-77.4	-75.7	-81.6	-77.9	-77.4	-76.3	-74.0	-73.4	
LU	-45.1	I-03	-33.1	-21.8	II-04	-40.1	-33.7	-39.9	-33.3	-36.7	-29.3	-30.0	-26.9	
HU	-85.8	II-11	-66.1	-22.8	III-00	-80.4	-81.2	-85.7	-85.3	-83.8	-78.7	-82.5	-85.8	
MT	-70.9	III-06	-63.3	-53.9	IV-09	-63.1	-53.9	-57.9	-58.2	-56.4	-62.4	-62.0	-64.7	
NL	-59.3	II-96	-47.5	-35.2	IV-00	-46.9	-52.1	-43.0	-39.2	-45.6	-44.7	-48.8	-49.2	
AT	-50.4	III-02	-34.9	-20.9	II-06	-27.9	-21.9	-23.3	-25.3	-28.7	-27.3	-27.6	-26.3	
PL	-52.7	II-11	-38.7	-30.1	II-04	-37.8	-37.4	-42.4	-42.1	-33.9	-42.0	-45.4	-52.7	
PT	-82.9	IV-08	-66.2	-45.4	I-98	-81.9	-77.2	-72.6	-76.8	-72.6	-79.5	-78.5	-81.6	
RO	-68.2	III-10	-50.6	-39.9	I-07	-58.8	-59.7	-60.2	-62.7	-68.2	-64.9	-63.8	-63.8	
SI	-58.0	III-10	-34.4	-16.4	III-07	-48.2	-53.6	-47.6	-47.0	-58.0	-54.6	-51.4	-54.6	
SK	-63.2	III-04	-55.0	-46.2	III-07	-56.9	-60.3	-55.9	-57.5	-54.6	-55.6	-58.3	-58.7	
FI	-72.4	III-98	-59.4	-45.2	IV-10	-50.4	-48.4	-49.6	-50.7	-50.7	-45.2	-52.2	-48.7	
SE	-46.9	II-96	-26.5	-11.6	IV-09	-21.1	-11.6	-21.5	-19.3	-15.2	-17.3	-13.4	-16.7	
UK	-74.1	III-96	-53.4	-35.0	I-04	-51.7	-52.8	-51.5	-51.6	-54.9	-50.7	-59.7	-54.9	

(a) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 5: Monthly survey of retail trade (s.a.) ^{(a) (b) (c)}

		Since 1990 (*)					2010								2011			
		Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
		Value	Date		Value	Date												
RETAIL TRADE CONFIDENCE INDICATOR	EU	-27.4	12-08	-6.3	8.1	12-10	-4.2	-3.6	0.2	0.8	1.2	3.2	3.5	8.1	3.6	0.8	0.6	-3.5
	EA	-24.8	01-93	-9.0	5.2	06-90	-6.6	-5.3	-4.0	-3.5	-0.8	-0.8	-1.1	4.3	-0.6	-0.2	-1.4	-1.8
	BE	-27.9	01-09	-3.3	13.7	10-10	-1.1	-1.0	4.8	4.3	12.7	13.7	10.3	8.0	9.4	10.0	5.0	8.1
	BG	-14.8	07-09	15.6	31.8	08-94	1.8	2.8	2.7	6.5	-0.1	1.1	1.3	1.1	0.3	3.5	16.7	5.3
	CZ	-1.3	02-99	15.2	29.5	11-07	9.6	8.8	7.6	13.3	12.1	10.3	11.6	10.9	14.5	14.8	12.2	14.7
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	-37.4	01-03	-12.5	22.3	12-90	-5.2	-7.9	2.3	3.3	8.6	6.1	10.6	16.7	5.9	6.7	8.8	3.3
	EE	-45.6	06-09	6.2	35.6	04-07	-3.4	2.6	8.9	7.0	7.1	13.3	17.9	12.9	19.0	23.0	25.1	28.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-44.7	09-10	1.9	39.0	07-07	-30.5	-43.3	-44.6	-42.3	-44.7	-41.2	-38.4	-33.5	-32.9	-27.7	-22.0	-30.5
	ES	-36.0	02-93	-9.7	9.5	06-00	-15.3	-14.6	-21.4	-21.0	-13.3	-22.3	-20.7	-22.6	-22.3	-20.1	-23.1	-21.7
	FR	-27.2	04-97	-8.1	8.8	12-07	-8.3	-1.9	-3.5	0.4	-2.7	1.1	-6.9	2.7	2.8	0.2	-6.8	0.1
	IT	-65.6	04-99	-14.4	17.1	02-92	-3.6	0.0	-4.4	-6.3	-5.2	-2.5	-1.6	5.5	-3.0	-2.6	-2.9	0.8
	CY	-29.8	01-11	-3.1	20.6	05-07	-18.5	-20.8	-21.4	-21.3	-15.4	-12.5	-15.6	-22.6	-29.8	-28.9	-22.0	-26.2
	LV	-35.2	02-09	6.4	22.8	04-07	4.2	8.8	7.3	7.4	3.6	5.0	6.5	3.3	5.9	7.6	6.9	6.8
	LT	-57.8	04-09	-1.9	41.7	01-07	-13.1	-4.7	-2.2	5.0	8.3	7.3	8.0	15.6	-2.1	2.4	2.6	5.0
	HU	-41.1	03-09	-10.3	10.3	03-98	-10.0	-9.8	-5.2	-1.9	-7.2	0.8	2.1	4.3	4.2	5.5	-0.3	1.5
	NL	-16.9	06-09	13.6	33.3	10-99	-6.9	-1.4	-1.2	-2.0	-1.2	7.4	5.4	14.9	6.4	11.2	15.4	8.0
	AT	-26.4	03-09	-7.3	13.2	05-10	13.2	4.9	7.4	-0.4	8.1	9.2	4.8	6.9	3.4	1.9	1.8	-13.2
	PL	-16.8	03-03	-3.0	11.9	12-07	-5.4	-6.9	-3.8	-3.3	-2.4	-1.8	0.2	-1.0	-0.8	-0.1	0.8	-2.1
	PT	-30.7	12-08	-1.0	14.1	07-98	-0.7	-0.1	0.4	-2.0	-1.8	-9.8	-6.2	-9.2	-4.7	-6.2	-10.0	-16.8
	RO	-21.6	07-09	12.4	35.8	12-97	-10.7	-11.7	-15.9	-12.6	-15.2	-10.0	-8.2	-7.9	-8.5	2.1	-1.0	2.2
	SI	-21.6	03-09	12.1	38.2	09-07	4.4	14.5	6.1	13.7	8.2	12.6	8.7	15.9	8.1	17.0	4.8	13.4
	SK	-22.7	03-09	8.7	34.4	11-98	-6.4	-6.1	-1.9	3.8	3.8	12.1	15.1	18.1	18.9	6.4	15.8	18.1
	FI	-18.2	11-00	-0.5	23.8	08-07	5.0	14.1	13.4	8.2	13.9	15.6	17.8	20.9	15.0	14.1	12.8	12.4
	SE	-38.3	01-09	11.9	47.6	01-10	35.5	28.1	30.5	19.6	24.4	29.4	31.5	31.6	25.1	21.8	22.3	17.3
	UK	-47.1	01-09	0.4	22.5	10-03	-1.2	-1.0	11.2	13.9	5.6	13.5	16.0	20.5	15.3	-0.1	3.5	-14.0
PRESENT BUSINESS SITUATION (Question 1)	EU	-33.6	12-08	-6.0	18.1	06-90	-3.5	-4.5	-0.8	3.7	0.4	8.5	5.8	14.5	11.6	5.7	4.7	-3.8
	EA	-33.4	12-94	-9.5	21.8	06-90	-8.9	-7.4	-6.8	-4.6	-2.7	-0.3	-3.2	7.3	0.4	0.7	-0.8	-1.8
	BE	-30.2	06-93	1.0	35.0	10-10	4.6	3.0	7.3	1.8	27.0	35.0	24.4	17.7	18.2	21.7	17.6	23.3
	BG	-36.2	08-09	15.6	51.9	11-97	-9.6	-8.9	-9.9	-7.0	-11.9	-7.4	-4.6	-3.5	-12.6	-4.7	6.6	2.9
	CZ	-2.6	12-09	32.0	67.2	11-07	17.7	11.6	12.7	16.8	14.4	14.6	10.9	10.4	25.5	28.4	22.4	20.6
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	-47.1	12-02	-8.4	52.6	11-90	1.9	1.7	10.3	12.5	21.4	22.5	23.7	35.2	19.1	21.2	24.1	16.7
	EE	-61.5	06-09	9.9	71.6	04-07	-10.0	-5.5	10.3	18.0	21.9	26.3	38.3	43.6	52.6	43.8	35.8	51.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-74.2	07-10	-3.7	63.9	09-07	-35.1	-63.1	-74.2	-65.2	-67.5	-55.1	-56.5	-52.7	-53.1	-46.3	-35.8	-43.9
	ES	-72.7	07-93	-33.2	3.5	06-00	-47.5	-43.3	-50.9	-56.1	-43.4	-54.9	-55.7	-55.8	-52.1	-51.7	-57.7	-59.0
	FR	-48.7	04-97	-8.5	24.8	12-07	-4.9	1.9	-3.3	4.4	-1.2	4.1	-8.1	8.5	3.8	2.3	-5.6	5.1
	IT	-91.3	11-94	-16.2	45.7	05-00	-13.2	-15.5	-16.6	-13.7	-18.7	-12.6	-12.1	-3.8	-9.4	-11.8	-13.2	-7.8
	CY	-54.8	01-11	-21.1	25.9	04-07	-38.1	-42.2	-43.3	-41.2	-35.4	-26.4	-34.5	-41.0	-54.8	-49.9	-41.0	-45.9
	LV	-60.9	02-09	2.8	36.2	03-07	0.0	7.1	4.7	16.1	11.4	10.4	12.0	4.6	8.9	6.2	4.8	8.1
	LT	-58.0	09-09	-4.6	75.4	01-07	-26.1	-11.9	-4.5	8.9	16.7	26.3	18.2	35.1	-0.6	15.5	17.4	15.9
	HU	-59.9	03-09	-11.5	16.2	03-98	-33.7	-28.7	-18.3	-14.1	-17.2	2.7	-1.3	7.2	3.2	3.0	3.4	4.2
	NL	-25.2	08-09	27.0	61.3	06-99	-10.3	4.5	8.9	13.9	-5.8	2.2	0.5	27.8	22.0	26.4	29.2	9.3
	AT	-32.8	03-03	-1.9	26.6	02-06	22.9	12.8	16.0	6.3	12.5	14.4	12.7	20.4	9.9	8.5	13.1	-10.6
	PL	-30.9	10-01	-5.8	23.8	12-07	-10.1	-11.3	-4.1	-3.0	-3.9	-1.0	1.0	1.9	7.1	4.3	3.0	-3.3
	PT	-55.4	04-09	-4.8	23.1	04-99	-6.1	-4.4	-3.2	-5.8	-5.5	-15.1	-16.3	-13.4	1.8	-7.4	-13.3	-30.1
	RO	-41.1	08-09	20.1	57.3	09-97	-18.1	-17.2	-20.0	-15.1	-24.1	-18.3	-15.1	-14.4	-13.4	-6.1	-2.2	-3.8
	SI	-48.1	03-09	17.4	63.1	11-07	-8.7	15.6	8.6	18.3	0.8	17.5	3.1	18.1	-13.1	25.5	9.6	24.2
	SK	-35.1	06-95	11.9	57.9	11-98	-14.9	-13.0	-3.1	3.4	5.5	12.2	4.8	19.9	31.3	7.9	24.8	20.8
	FI	-24.0	06-09	9.6	44.4	09-07	6.8	17.6	23.3	16.5	20.7	20.8	26.1	40.8	32.8	26.7	26.5	29.6
	SE	-50.1	01-09	19.1	66.9	07-06	55.5	34.2	43.9	27.3	36.2	45.0	50.5	45.0	41.5	33.7	40.9	30.8
	UK	-56.8	01-09	2.7	48.9	01-11	8.6	2.9	15.3	31.5	7.9	36.4	32.1	38.3	48.9	18.8	18.5	-16.9
VOLUME OF STOCKS (Question 2)	EU	25.3	08-99	16.0	5.0	04-10	11.0	9.5	8.5	9.5	9.3	11.8	9.2	6.6	10.6	11.1	12.8	11.8
	EA	27.5	10-99	15.9	5.8	04-10	10.0	6.6	7.0	7.3	6.6	8.6	7.6	5.9	6.7	7.2	10.6	9.0
	BE	30.9	02-93	12.0	-2.2	07-10	8.3	5.3	-2.2	1.0	1.4	4.6	7.2	5.1	4.4	7.4	8.3	2.1
	BG	4.4	10-06	-14.0	-52.2	07-96	-4.9	-4.7	-4.4	-4.4	-0.1	-0.4	0.2	-0.6	0.8	0.3	-0.1	0.5
	CZ	27.8	05-95	9.7	-3.2	05-09	6.3	3.4	6.1	3.0	-1.3	2.7	4.5	3.0	3.7	4.4	6.2	8.0
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	37.2	01-03	22.2	1.7	01-91	16.3	13.9	9.4	8.8	6.3	14.3	9.6	8.2	13.3	13.0	12.0	13.4
	EE	37.4	06-09	11.6	-7.7	07-96	8.5	5.6	8.4	7.5	13.8	7.2	4.8	6.2	4.1	3.9	2.7	2.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	40.9	12-93	14.0	-6.6	11-02	13.0	22.1	15.7	16.1	28.0	22.9	14.7	11.5	12.2	9.4	12.3	15.7
	ES	25.4	06-06	5.2	-7.2	02-96	-4.5	-5.9	-2.2	-6.0	-1.6	0.6	-6.3	-7.0	-1.3	0.0	0.4	0.3
	FR	22.9	02-91	10.6	-13.9	03-09	15.3	4.8	7.6	7.4	11.4	9.4	14.1	6.4	1.2	3.5	16.4	8.5
	IT	75.4	04-99	19.6	-3.7	01-10	4.3	2.8	7.8	13.7	6.2	4.1	4.5	2.8	7.4	7.6	9.2	6.2
	CY	26.7	03-09</															

TABLE 5 (continued): **Monthly survey of retail trade (s.a.)** ^{(a) (b) (c)}

		Since 1990 (*)						2010								2011			
		Min.		Ave.		Max.													
		Value	Date			Value	Date	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
EXPECTED BUSINESS SITUATION (Question 4)	EU	-30.1	02-09	3.0	20.6	04-07	1.9	3.3	9.8	8.3	12.5	12.8	14.0	16.4	9.7	7.7	9.9	5.1	
	EA	-26.8	04-09	-1.5	15.5	04-07	-1.0	-2.0	1.8	1.6	6.9	6.6	7.6	11.4	4.6	6.0	7.3	5.4	
	BE	-42.5	02-09	1.0	26.8	01-90	0.3	-0.7	5.0	12.1	12.4	10.7	13.6	11.4	14.5	15.8	5.9	3.2	
Component of the retail confidence indicator	BG	-39.3	02-97	17.4	56.6	01-07	10.0	12.5	13.8	22.2	11.5	10.4	8.6	6.1	14.3	15.6	43.3	13.7	
	CZ	3.5	02-99	23.3	46.1	02-02	17.4	18.2	16.3	26.1	20.5	19.1	28.3	25.3	21.9	20.5	20.5	31.6	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	-44.0	04-09	-7.0	27.0	12-90	-1.2	-11.5	6.0	6.2	10.6	10.0	17.5	23.0	11.9	11.8	14.1	6.6	
	EE	-48.4	03-09	19.5	57.4	03-04	8.4	18.9	24.8	10.4	13.0	20.6	20.0	1.4	8.5	29.2	42.2	37.8	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-45.7	08-10	23.5	70.3	07-07	-43.4	-44.8	-43.8	-45.7	-38.5	-45.6	-44.0	-36.2	-33.3	-27.5	-18.0	-32.0	
	ES	-33.7	02-93	9.2	34.0	04-91	-2.9	-6.4	-15.3	-12.8	1.9	-11.5	-12.7	-18.9	-16.1	-8.6	-11.2	-5.7	
	FR	-33.1	04-09	-5.2	20.0	06-07	-4.8	-2.8	0.5	4.3	4.6	8.6	1.4	6.1	5.7	1.7	1.4	3.5	
	IT	-79.4	08-95	-7.2	33.8	05-96	6.6	18.2	11.2	8.5	9.2	9.2	11.9	23.1	7.7	11.7	13.7	16.4	
	CY	-30.7	02-09	11.4	54.7	02-08	-6.2	-4.0	-8.5	-3.3	4.6	0.0	0.9	-17.4	-11.2	-17.7	-8.9	-8.6	
	LV	-43.7	03-09	14.6	38.2	02-07	6.1	11.6	11.2	1.0	-6.1	0.0	-0.3	-3.4	4.8	13.3	11.6	7.9	
	LT	-74.3	04-09	0.8	62.6	11-06	-6.1	5.1	6.6	14.8	16.5	4.1	13.4	17.2	-2.2	-10.8	-9.6	-1.0	
	HU	-50.1	03-09	0.3	36.9	02-98	6.5	9.3	5.8	10.0	2.1	9.2	13.4	12.5	16.8	24.7	10.1	7.2	
	NL	-18.4	07-09	21.9	45.3	10-99	1.4	-1.1	-1.8	-7.4	14.3	28.2	27.7	27.8	6.7	15.4	27.5	23.4	
	AT	-26.6	03-09	3.5	30.3	03-05	25.1	16.5	15.5	-2.5	16.9	17.5	8.7	9.3	9.3	6.2	10.6	-5.1	
	PL	-27.1	01-02	-2.6	16.9	02-08	1.5	-1.8	1.0	-0.3	2.8	1.1	5.2	-0.1	-4.3	0.4	5.4	4.2	
	PT	-35.7	02-09	12.7	39.4	07-98	-1.7	-1.0	-0.5	-3.5	-4.8	-15.9	-9.4	-17.3	-21.4	-17.0	-22.3	-27.8	
	RO	-36.7	10-94	20.8	73.6	11-95	-10.9	-14.2	-25.6	-20.3	-18.3	-11.8	-9.7	-7.6	-10.9	14.9	2.3	9.0	
	SI	-20.2	01-09	30.0	56.0	09-07	31.9	32.2	21.6	29.7	26.1	27.0	29.1	31.0	40.1	27.1	18.4	21.2	
	SK	-34.8	03-09	22.6	60.0	12-96	-1.5	-1.0	-0.2	8.1	10.8	24.7	39.9	33.5	22.1	23.7	24.5	36.9	
	FI	-24.4	04-09	11.6	41.2	04-07	9.1	23.9	23.9	8.6	19.4	27.4	31.8	27.4	20.6	29.2	27.0	30.1	
	SE	-33.9	01-09	44.8	86.2	01-10	61.3	54.1	56.9	46.7	47.0	55.0	56.2	66.9	57.7	57.0	52.5	50.9	
UK	-55.7	02-09	15.8	48.9	01-97	3.5	15.1	32.8	27.4	28.2	30.3	30.3	28.6	20.9	4.5	12.1	-5.4		
INTENTIONS OF PLACING ORDERS (Question 3)	EU	-35.3	01-09	-5.3	10.5	02-90	-6.4	-4.2	0.6	-1.6	3.1	4.5	5.7	6.9	2.7	-0.7	0.1	-2.5	
	EA	-30.7	12-08	-9.7	9.4	02-90	-8.7	-9.2	-7.5	-8.1	-2.6	-2.0	-2.6	0.7	-2.9	-1.6	-2.9	-1.1	
	BE	-37.3	01-09	-5.8	19.8	01-90	-3.2	-3.0	-0.1	-3.4	-1.1	0.4	7.2	6.5	11.6	11.0	1.2	2.5	
	BG	-43.1	02-97	9.6	49.5	01-07	5.4	12.0	8.3	15.7	15.3	11.7	8.9	6.3	12.4	10.9	10.6	2.6	
	CZ	-32.4	02-96	23.3	57.6	02-95	-1.0	-0.8	2.7	2.5	9.6	4.8	17.2	-1.0	1.9	6.2	9.5	9.6	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	-40.2	01-03	-13.4	25.3	01-91	-6.6	-9.1	1.8	-3.0	4.8	7.4	6.1	11.7	6.7	9.8	8.8	8.0	
	EE	-58.8	03-09	11.3	62.8	03-02	3.5	9.6	20.2	2.9	7.3	11.9	15.7	14.4	11.8	19.3	28.7	31.2	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-57.5	09-10	6.3	46.6	07-07	-52.4	-53.2	-55.3	-51.8	-57.5	-52.1	-46.3	-48.0	-39.8	-40.8	-32.6	-41.1	
	ES	-37.4	12-08	-0.5	20.8	01-90	-13.2	-15.4	-26.1	-28.3	-13.0	-19.4	-23.6	-27.0	-27.1	-21.5	-27.3	-19.7	
	FR	-33.7	04-09	-9.8	12.6	10-99	-6.1	-5.5	-7.9	-0.8	-2.6	4.5	-3.8	0.6	2.5	-0.9	-5.6	-2.5	
	IT	-81.2	07-99	-16.6	31.5	09-00	-8.1	-7.4	-6.2	-7.5	-4.4	-8.4	-6.3	0.5	-7.9	-2.0	-5.7	2.3	
	CY	-48.5	06-02	-7.2	34.8	03-07	-24.0	-22.6	-24.7	-19.2	-18.5	-18.0	-15.6	-28.1	-30.5	-29.1	-30.3	-40.5	
	LV	-53.7	02-09	5.4	30.2	02-07	-5.5	2.3	0.6	0.0	-5.8	-1.4	-2.5	2.5	7.0	6.1	6.9	1.6	
	LT	-86.1	11-09	4.1	55.7	12-06	-20.4	-8.4	-0.9	-3.9	-8.4	3.4	15.3	29.0	-0.5	4.1	7.3	39.8	
	HU	-48.8	02-09	-7.1	19.7	11-97	-1.2	-6.1	-4.8	5.7	-8.8	4.7	6.8	4.8	14.6	17.4	5.9	4.3	
	NL	-25.2	07-09	6.4	29.0	08-99	-12.8	-10.6	-7.9	-10.9	6.5	-5.3	20.4	22.3	-5.3	-5.4	18.5	16.7	
	AT	-39.1	03-03	-20.8	6.3	10-10	0.8	-8.9	-5.3	0.3	4.4	6.3	0.3	2.5	-1.0	-5.6	-13.0	-16.9	
	PL	-24.3	02-02	-2.6	18.4	06-08	-1.2	-5.1	-0.4	-2.7	-0.3	-1.5	2.7	-3.8	-7.3	-1.5	2.8	2.9	
	PT	-40.2	03-09	-3.7	26.6	11-98	-4.1	-2.8	-8.4	-13.6	-8.8	-17.6	-13.4	-23.2	-21.5	-26.7	-21.8	-32.0	
	RO	-25.7	01-10	15.6	80.5	03-97	-7.6	-14.3	-18.6	-20.4	-20.6	-12.5	-11.8	-10.1	-13.4	11.7	2.8	5.6	
	SI	-47.0	03-09	13.3	32.5	08-06	5.2	-0.3	-1.8	0.7	5.1	5.2	9.7	13.9	31.6	7.7	13.8	6.0	
SK	-18.8	03-96	33.8	79.8	01-02	8.7	10.7	8.8	18.7	25.1	34.4	43.8	47.9	23.1	14.1	43.4	46.8		
FI	-36.4	03-09	-5.9	21.3	09-07	-5.8	15.0	5.0	-10.2	5.2	10.8	13.9	17.5	14.9	9.7	13.9	10.5		
SE	-49.8	01-09	12.8	60.1	04-10	48.7	40.6	38.5	38.4	36.6	35.9	43.7	46.9	40.7	29.8	22.7	22.6		
UK	-65.7	01-09	7.6	44.4	12-01	-6.9	7.3	24.5	15.1	19.3	23.7	29.0	24.5	17.0	-4.8	4.8	-14.8		
EMPLOYMENT EXPECTATIONS (Question 5)	EU	-19.1	03-09	-2.4	8.2	04-07	-2.9	-1.5	-1.1	-0.3	2.4	2.6	2.0	3.7	4.0	1.9	3.5	-0.5	
	EA	-15.5	04-09	-3.6	7.8	03-91	-3.5	-4.0	-1.3	-1.0	0.9	1.8	2.0	3.2	0.5	1.9	1.1	0.4	
	BE	-17.2	04-09	3.3	16.4	01-07	0.9	-4.6	0.7	0.9	0.5	0.1	8.2	5.7	7.3	14.8	8.8	12.9	
	BG	-44.6	04-98	-7.5	14.7	10-06	-5.0	-4.3	-4.6	-3.8	-2.7	-0.7	-0.4	0.8	1.0	1.6	1.2	-0.8	
	CZ	-40.7	01-95	5.2	37.3	02-08	-3.0	4.7	-6.4	2.6	7.7	8.3	6.1	12.5	16.1	4.9	11.6	10.5	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	-31.8	12-02	-8.8	11.2	12-10	-4.8	-4.7	3.2	3.6	9.2	9.5	9.8	11.2	8.2	8.8	10.2	8.4	
	EE	-51.1	03-09	-3.4	25.0	04-07	-9.2	-12.4	-4.2	-5.9	-3.2	-0.8	5.6	8.6	7.1	6.4	8.1	5.8	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-30.2	07-10	24.1	62.0	03-98	-1.9	-16.8	-30.2	-13.9	-0.3	-4.6	-8.1	-4.0	-20.3	4.7	-9.4	-12.9	
	ES	-19.2	12-08	-1.2	7.7	12-98	-10.0	-6.8	-12.5	-10.8	-11.6	-11.0	-9.4	-12.5	-12.3	-9.4	-7.5	-9.6	
	FR	-22.0	05-09	-1.3	12.3	12-00	-2.4	-3.6	-1.2	-1.9	-2.0	-1.5	-4.5	-1.1	-0.7	-1.7	-1.9	-3.1	
	IT	-53.9	01-97	-5.2	34.3	01-00	2.3	2.6	2.3	0.6	0.1	-0.2	1.3	1.9	0.5	2.3	-1.4	0.3	
	C																		

TABLE 5 (continued): **Monthly survey of retail trade (s.a.)** ^{(a) (b) (c)}

	Since 1990 (*)						2010												2011			
	Min.		Ave.		Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr				
	Value	Date	Value	Date	Value	Date																
SELLING-PRICE EXPECTATIONS (Question 6)	EU	-4.3	09-09	10.8	28.3	03-11	9.7	11.6	8.7	12.8	13.9	14.3	15.3	20.9	24.2	27.5	28.3	25.7				
	EA	-12.1	09-09	6.2	23.6	11-07	2.5	3.3	3.2	1.9	4.6	5.0	7.1	9.6	11.6	17.7	19.0	19.7				
	BE	-13.2	08-09	4.8	26.4	04-11	0.2	7.5	11.1	11.1	19.0	19.2	17.5	16.2	12.2	8.2	14.7	26.4				
	BG	-9.2	11-09	17.0	45.8	07-08	10.3	7.6	8.9	5.1	-3.3	-1.3	-0.3	7.2	9.8	10.0	14.1	5.9				
	CZ	-11.3	12-08	1.7	22.5	01-04	-0.2	1.8	-7.3	-10.8	-10.2	-5.6	4.1	-1.6	5.2	0.2	2.0	10.1				
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:				
	DE	-21.1	09-09	10.9	42.2	12-06	5.0	3.5	5.6	1.4	5.7	12.3	19.1	21.4	26.0	35.3	38.1	31.4				
	EE	-35.9	03-09	24.8	54.9	04-11	30.6	31.8	21.3	32.4	32.1	44.1	45.7	48.1	47.0	52.4	53.7	54.9				
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:				
	EL	-29.6	04-09	5.7	33.6	05-08	-15.0	-5.2	-8.5	-15.3	-14.4	-11.0	-18.7	-17.1	-11.4	-14.3	-19.3	-26.7				
	ES	-18.6	02-09	10.1	28.7	01-05	5.8	4.8	10.3	1.0	1.5	-10.3	-6.0	-5.2	-1.7	0.1	-5.8	-1.7				
	FR	-29.4	03-09	-2.3	15.5	09-95	-3.8	-0.4	-5.7	-6.4	-2.3	0.4	2.3	0.9	2.7	6.6	10.8	10.8				
	IT	-13.9	08-05	11.0	33.1	06-08	7.4	4.0	3.9	8.1	7.1	8.3	5.7	14.0	11.4	23.5	16.7	27.6				
	CY	-6.6	03-09	9.5	34.3	07-08	10.9	-5.6	-0.5	-5.6	5.1	-2.3	-1.4	5.1	21.6	13.9	9.4	-1.7				
	LV	-22.5	01-10	27.3	55.7	05-04	1.4	3.7	8.0	10.2	18.3	19.6	23.8	33.0	32.6	38.9	41.0	40.3				
	LT	-46.5	07-09	6.8	61.7	04-11	5.5	-3.5	0.2	-2.3	7.6	29.7	34.3	41.2	24.3	36.5	39.5	61.7				
	HU	3.6	03-10	48.8	81.3	05-96	6.5	7.9	9.5	21.4	20.1	25.1	24.1	26.7	30.3	25.7	32.5	24.6				
	NL	-18.7	11-10	8.4	23.3	05-06	-8.5	-1.8	-11.3	1.4	2.3	-10.8	-18.7	-15.7	-9.2	-7.1	17.7	20.6				
	AT	-1.0	09-09	11.0	34.1	02-08	18.7	16.8	15.7	9.2	11.0	8.3	19.3	22.8	19.1	24.1	19.9	19.6				
	PL	-7.0	07-02	17.0	39.4	03-09	10.5	14.4	11.6	12.4	16.3	14.3	14.5	20.3	28.4	25.8	30.7	27.0				
	PT	-19.6	07-03	9.8	27.2	07-05	4.7	11.1	8.0	9.8	9.6	11.1	12.9	12.5	12.3	12.4	10.0	7.5				
	RO	8.6	09-09	34.7	56.0	10-04	27.3	25.2	46.6	36.2	33.4	31.9	31.6	33.9	28.3	37.8	36.8	42.0				
	SI	-32.6	03-09	11.6	40.2	02-08	14.6	19.1	19.9	23.8	31.7	34.0	36.9	36.5	35.8	31.9	15.7	22.2				
	SK	-36.9	07-09	18.9	73.9	11-02	-11.6	-6.9	-5.7	2.3	9.9	34.5	34.2	29.6	22.7	27.8	19.8	39.1				
	FI	-43.3	09-09	4.0	56.0	04-11	7.6	17.5	33.6	29.9	42.3	22.7	27.1	37.1	35.8	38.1	50.9	56.0				
	SE	-10.3	07-05	14.5	36.8	07-08	0.6	6.8	10.1	6.0	12.2	9.4	12.3	27.2	29.0	24.7	24.5	20.6				
	UK	-2.4	07-05	23.3	66.9	01-11	35.8	40.8	26.0	52.1	47.2	47.5	44.0	59.5	66.9	62.2	61.3	46.6				

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(c) The survey for the Netherlands is temporarily discontinued.

TABLE 6: Monthly survey of construction industry (s.a.) ^(a)

		Since 1990 (*)					2010								2011				
		Min.		Ave.		Max.													
		Value	Date	Value	Date	Value	Date	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
CONSTRUCTION CONFIDENCE INDICATOR	EU	-41.6	08-93	-19.3	3.0	09-06	-30.4	-32.3	-31.5	-30.6	-28.7	-27.2	-28.1	-28.4	-27.9	-25.6	-27.4	-26.1	
	EA	-43.3	08-93	-18.2	5.2	02-90	-29.1	-30.7	-29.2	-29.0	-26.2	-25.3	-26.5	-26.7	-26.0	-24.2	-25.4	-24.2	
	BE	-35.1	11-95	-9.0	9.7	02-90	-12.6	-9.9	-10.6	-9.2	-8.7	-5.9	-6.1	-7.3	-4.2	-2.8	-2.2	-4.6	
	BG	-56.0	10-09	-23.2	23.9	11-07	-39.6	-42.4	-36.8	-35.2	-34.6	-31.7	-30.8	-31.6	-28.9	-34.0	-31.3	-32.1	
	CZ	-54.9	02-99	-16.1	5.3	01-05	-31.2	-32.2	-33.4	-34.7	-41.8	-40.6	-43.3	-43.6	-38.1	-40.5	-41.8	-40.1	
	DK	-50.0	10-09	-9.2	24.2	11-06	-32.2	-32.6	-31.5	-28.6	-26.6	-30.9	-31.4	-29.2	-31.4	-18.4	-15.1	-19.4	
	DE	-55.4	12-02	-31.6	2.2	02-90	-22.5	-21.6	-19.9	-19.6	-17.2	-14.2	-14.0	-15.2	-13.2	-9.5	-9.0	-7.3	
	EE	-76.0	04-09	-0.6	48.8	05-06	-25.2	-11.5	-19.5	-17.6	-18.8	-24.1	-17.1	-16.7	-13.4	-4.5	-3.4	-1.4	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-71.0	04-11	-15.9	32.5	04-00	-60.1	-56.4	-58.8	-59.0	-66.4	-48.4	-48.3	-63.4	-64.7	-62.2	-67.8	-71.0	
	ES	-59.6	03-11	-5.4	39.5	12-98	-24.0	-31.3	-30.1	-29.2	-24.0	-32.3	-43.4	-48.9	-50.7	-52.1	-59.6	-52.2	
	FR	-62.3	01-93	-12.6	44.9	10-00	-32.0	-34.8	-30.4	-30.8	-30.2	-24.6	-22.1	-19.6	-16.0	-13.6	-14.8	-11.3	
	IT	-75.4	10-93	-21.6	13.4	05-90	-39.5	-41.1	-37.6	-39.3	-35.6	-35.2	-34.0	-28.6	-32.2	-31.3	-30.0	-34.7	
	CY	-56.6	10-09	-10.9	36.5	12-03	-48.2	-49.9	-44.8	-45.4	-45.9	-48.8	-40.6	-44.0	-51.9	-35.1	-45.6	-45.9	
	LV	-79.4	07-09	-27.0	19.2	01-07	-51.2	-51.2	-45.5	-43.9	-44.9	-32.1	-42.0	-39.5	-39.3	-35.0	-27.2	-28.2	
	LT	-92.9	05-09	-36.2	13.4	01-07	-40.4	-34.2	-33.0	-28.8	-29.0	-29.4	-33.1	-38.6	-36.5	-31.1	-22.0	-21.1	
	LU	-70.9	03-94	-24.4	26.4	03-90	-28.7	-27.8	-29.4	-28.4	-18.4	-21.2	-17.3	-4.4	-8.4	-10.0	-5.1	-5.5	
	HU	-56.0	04-09	-16.2	11.5	08-98	-38.1	-35.7	-34.8	-37.2	-36.6	-35.1	-33.5	-34.8	-34.1	-28.0	-33.0	-33.1	
	NL	-38.2	07-09	-3.0	27.1	12-00	-29.0	-28.5	-33.9	-33.6	-28.7	-25.2	-25.1	-27.5	-19.0	-17.7	-13.3	-15.5	
	AT	-56.4	04-96	-20.3	5.8	07-07	-11.7	-11.8	-18.3	-12.1	-13.1	-10.5	-9.5	-14.0	-14.6	-9.6	-6.8	-13.0	
	PL	-67.9	02-02	-34.9	-0.7	02-08	-30.4	-29.3	-26.8	-27.6	-28.3	-28.2	-27.6	-30.2	-28.3	-23.7	-23.9	-23.1	
	PT	-59.8	04-11	-27.7	1.9	12-97	-55.8	-45.2	-48.0	-48.3	-42.2	-50.8	-51.3	-48.6	-55.5	-52.2	-50.7	-59.8	
	RO	-60.4	09-99	-12.5	34.6	06-96	-42.0	-45.3	-44.4	-41.1	-40.1	-40.7	-37.3	-34.7	-25.1	-25.3	-26.6	-27.4	
	SI	-63.9	03-10	-6.9	27.8	03-07	-60.5	-61.5	-63.5	-58.0	-54.2	-51.8	-52.2	-53.9	-51.2	-46.2	-47.4	-45.6	
	SK	-86.1	07-99	-25.7	17.5	03-97	-41.3	-37.2	-45.3	-45.2	-43.3	-38.3	-37.0	-36.6	-39.8	-39.9	-43.7	-41.7	
	FI	-99.0	06-91	-19.2	36.5	06-98	-19.9	-23.9	-16.4	-21.0	-8.6	-16.6	-9.9	-2.0	-1.1	1.0	0.8	1.5	
	SE	-82.9	12-93	-25.9	47.6	08-07	-9.9	-7.9	-8.7	-3.7	9.9	6.8	18.0	22.3	21.0	26.5	20.9	18.3	
	UK	-79.3	06-91	-21.5	5.5	10-07	-38.1	-42.7	-45.0	-41.4	-43.3	-38.0	-39.8	-40.6	-41.0	-38.6	-44.4	-40.1	
ORDER BOOKS (Question 3)	EU	-56.9	08-93	-28.9	-1.2	03-90	-44.9	-47.3	-46.4	-43.2	-43.3	-39.1	-40.2	-40.4	-42.7	-38.3	-39.8	-37.5	
	EA	-57.8	08-93	-26.5	-1.6	07-06	-40.9	-43.4	-42.1	-38.6	-38.8	-35.2	-36.2	-36.7	-38.9	-34.0	-35.4	-33.3	
	BE	-47.2	01-96	-17.9	3.5	03-07	-22.6	-19.0	-22.1	-18.5	-18.1	-14.9	-14.8	-15.7	-12.2	-12.1	-11.0	-12.2	
	BG	-74.3	11-00	-40.5	0.8	10-07	-66.9	-64.0	-57.0	-56.4	-51.3	-51.1	-49.4	-54.3	-51.8	-57.8	-51.5	-52.6	
	CZ	-64.9	05-99	-20.3	10.9	12-02	-36.0	-39.1	-41.4	-42.6	-49.1	-47.2	-51.2	-55.1	-53.3	-53.1	-54.1	-54.0	
	DK	-66.0	01-10	-12.7	33.4	07-06	-57.7	-58.1	-56.6	-49.5	-46.9	-47.8	-45.2	-40.0	-39.9	-35.0	-33.1	-37.3	
	DE	-66.5	07-02	-42.3	-10.2	02-91	-34.3	-33.2	-30.9	-29.8	-29.0	-26.4	-25.5	-26.7	-25.2	-20.2	-20.4	-16.2	
	EE	-82.8	07-09	-8.5	59.1	04-06	-46.2	-38.2	-44.9	-42.4	-39.6	-37.2	-35.1	-27.5	-33.9	-22.6	-26.5	-25.4	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-76.6	06-95	-38.7	16.0	04-00	-73.6	-60.8	-72.2	-73.5	-74.7	-57.2	-56.8	-67.6	-73.8	-75.6	-75.3	-72.1	
	ES	-64.9	08-93	-2.4	54.2	11-05	-26.3	-38.3	-35.2	-16.0	-27.8	-22.5	-40.9	-47.9	-62.1	-50.0	-54.0	-47.0	
	FR	-71.3	07-93	-19.7	50.9	10-00	-47.2	-51.2	-44.4	-46.4	-45.7	-41.4	-36.8	-34.2	-30.3	-29.1	-30.5	-27.5	
	IT	-94.5	02-94	-35.5	6.5	05-90	-55.9	-60.0	-60.7	-62.4	-55.9	-51.9	-47.3	-43.2	-48.2	-46.6	-49.1	-51.6	
	CY	-76.9	08-10	-21.2	43.0	12-03	-65.2	-73.1	-68.5	-76.9	-71.7	-73.1	-70.6	-70.8	-74.3	-62.8	-71.7	-73.1	
	LV	-92.3	09-09	-47.4	8.5	01-07	-72.1	-80.4	-68.8	-65.7	-68.0	-63.0	-64.5	-62.8	-61.9	-57.3	-55.8	-60.3	
	LT	-99.7	10-09	-57.3	1.2	03-07	-74.6	-68.4	-66.4	-66.0	-61.6	-57.7	-64.1	-62.3	-63.0	-59.8	-55.6	-54.9	
	LU	-70.1	08-93	-26.5	15.5	05-00	-32.3	-33.2	-35.9	-40.2	-26.1	-29.6	-29.8	-20.2	-26.2	-26.0	-19.0	-21.0	
	HU	-69.2	05-09	-27.0	2.8	09-98	-50.6	-48.1	-51.8	-53.4	-54.3	-51.6	-50.7	-49.7	-52.7	-47.5	-50.6	-52.2	
	NL	-47.5	08-10	-8.2	21.1	02-08	-39.0	-39.3	-43.8	-47.5	-42.0	-37.7	-36.5	-38.9	-32.8	-29.1	-25.1	-27.3	
	AT	-59.1	04-96	-29.0	-1.3	11-06	-23.0	-15.5	-26.3	-15.3	-19.6	-23.1	-12.5	-15.5	-19.2	-12.5	-9.7	-17.6	
	PL	-86.4	10-02	-58.5	-24.7	02-08	-53.3	-52.0	-49.1	-49.6	-48.9	-47.2	-47.1	-49.1	-48.7	-46.7	-46.3	-43.3	
	PT	-78.5	05-09	-44.4	-4.6	05-08	-77.1	-63.4	-65.4	-63.7	-59.8	-68.2	-66.5	-62.6	-70.2	-65.5	-68.0	-76.1	
	RO	-89.1	09-99	-18.4	63.2	03-98	-58.4	-62.3	-62.0	-59.9	-59.4	-58.8	-57.2	-55.8	-47.3	-47.4	-46.4	-45.8	
	SI	-79.1	07-10	-8.5	31.7	08-04	-69.5	-69.3	-79.1	-72.8	-74.2	-68.0	-65.9	-68.1	-65.5	-58.5	-58.6	-53.6	
	SK	-92.8	03-94	-41.4	-4.5	03-97	-57.5	-51.0	-52.5	-54.8	-54.8	-49.4	-54.0	-53.8	-54.7	-48.6	-48.4	-52.4	
	FI	-99.0	06-94	-30.6	27.8	11-07	-38.0	-44.7	-34.4	-37.0	-29.9	-35.9	-30.0	-22.2	-19.1	-0.9	-5.3	0.2	
	SE	-97.4	05-97	-37.6	43.3	05-07	-54.3	-38.4	-45.9	-45.1	-28.7	-36.4	-23.1	-18.4	-14.0	-9.2	-12.3	-8.6	
	UK	-86.6	06-91	-35.5	-1.1	10-07	-56.8	-62.2	-62.2	-59.2	-60.9	-51.5	-55.9	-55.4	-59.7	-56.7	-60.7	-55.5	
EMPLOYMENT EXPECTATIONS (Question 4)	EU	-32.4	02-09	-9.7	12.4	01-07	-15.9	-17.3	-16.7	-18.1	-14.0	-15.3	-15.9	-16.4	-13.1	-13.0	-15.0	-14.6	
	EA	-35.5	12-96	-9.9	13.0	02-90	-17.3	-17.9	-16.3	-19.4	-13.6	-15.3	-16.7	-16.8	-13.1	-14.4	-15.3	-15.2	
	BE	-25.1	11-95	-0.2	20.8	02-90	-2.5	-0.7	0.9	0.1	0.6	3.1	2.6	1.0	3.9	6.5	6.7	3.0	
	BG	-49.3	10-09	-5.8	49.7	12-07	-12.4	-20.8	-16.6	-14.1	-17.9	-12.3	-12.1	-8.9	-6.0	-10.2	-11.0	-11.6	
	CZ	-53.1	03-99	-11.9	19.7	01-96	-26.3	-25.3	-25.4	-26.8	-34.5	-33.9	-35.5	-32.1	-23.0	-28.0	-29.6	-26.2	
	DK	-38.0	03-09	-5.7	42.0	03-98	-6.8	-7.1	-6.4	-7.8	-6.3	-14.1	-17.5	-18.5	-22.9	-1.8	2.8	-1.6	
	DE	-50.0	12-96	-20.8	18.9	02-90	-10.8	-10.1	-8.8	-9.3	-5.3	-1.9	-2.5	-3.7	-1.2	1.1	2.4	1.5	
	EE	-75.9	03-09	7.3	68.6	01-97	-4.2	15.2	5.8	7.1	1.9	-11.0	0.9	-5.9	7.0	13.6	19.7	22.7	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-69.9	04-11	6.8	59.5	03-99	-46.6	-51.9	-45.5	-44.6	-58.1	-39.6	-39.9	-59.3	-55.7	-48.8	-60.3	-69.9	
	ES	-66.4	03-93	-8.4	54.6	12-98	-21.8	-24.3	-25.1	-42.5	-20.2	-42.1	-46.0	-50.0	-39.3	-54.1	-65.1	-57.4	
	FR	-54.9	01-93	-5.5	39.0	10-00	-16.7	-18.3	-16.3	-15.2	-14.7	-7.9	-7.5	-5.0	-1.7	1.9	0.8	5.0	
	IT	-64.5	10-93	-7.7	26.8	06-04	-23.1	-22.3	-14.4	-16.3	-15.3	-18.5	-20.8	-14.0	-16.1	-16.0	-10.9	-17.8	
	CY	-48.8	03-09	-0.5	49.6	11-03	-31.3	-26.6	-21.2	-13.9	-20.0	-24.6	-10.6	-17.1	-29.5	-7.5	-19.6	-18.8	
	LV	-74.4	05-09	-6.5	34.5	12-06	-30.3	-21.9	-22.3	-22.1	-21.7	-1.2	-19.6	-16.2	-16.7	-12.7	1.4	3.9	
	LT	-95.2	05-09	-15.0	36.7	03-03	-6.2	0.0	0.4	8.4	3.5	-1.0	-2.0	-14.9	-10.0	-2.3	11.6	12.8	
	LU	-75.6	02-94	-22.3	37.3	03-90	-25.1	-22.3	-22.9	-16.6	-10.8	-12.8	-4.8	11.3	9.4	6.0	8.7	10.0	
	HU	-46.0	04-09	-5.3	21.2	01-98													

TABLE 6 (continued) : Monthly survey of construction industry (s.a.) ^(a)

		Since 1990 (*)					2010								2011				
		Min.		Ave.		Max.													
		Value	Date	Value	Date	Value	Date	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	-33.7	05-09	-7.1	15.3	02-07	-14.3	-14.3	-13.7	-11.6	-15.9	-8.9	-10.6	-14.5	-21.5	-9.6	-9.2	-4.4	
	EA	-35.4	11-93	-7.7	16.6	09-06	-18.0	-15.6	-15.4	-13.7	-19.2	-11.5	-15.7	-19.5	-25.2	-11.1	-8.0	-4.8	
	BE	-25.3	03-96	-3.1	12.9	02-90	-5.9	-5.8	-3.5	11.0	-2.8	-0.9	-1.0	1.1	-10.7	-0.7	7.6	9.1	
	BG	-51.3	10-00	-9.8	28.2	12-05	-30.3	-28.2	-31.2	-24.3	-24.2	-18.8	-10.2	-22.6	-20.2	-14.3	-10.9	-13.4	
	CZ	-2.2	09-98	30.0	78.4	01-05	25.0	25.2	32.9	26.8	23.4	16.8	19.6	15.6	24.7	25.0	24.5	10.5	
	DK	-46.0	03-10	-5.5	21.0	02-07	-28.6	-15.8	-6.1	-9.7	-8.9	-8.4	-4.0	-7.8	-19.0	-15.1	-16.3	-9.5	
	DE	-45.3	03-05	-16.5	39.5	03-91	-4.9	-4.2	-1.5	-4.2	-4.7	-2.2	-3.2	-15.4	-28.0	7.8	13.5	8.0	
	EE	-50.5	06-09	12.4	87.1	06-02	5.4	7.4	14.8	10.5	8.5	6.7	26.4	16.5	12.0	14.1	7.3	19.1	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-64.7	01-11	1.8	60.6	06-98	-54.1	-35.6	-48.5	-50.9	-48.8	-25.2	-29.8	-62.7	-64.7	-42.8	-56.3	-57.3	
	ES	-50.7	07-97	2.9	47.8	06-99	-1.8	-1.1	-9.6	-4.5	-32.1	-9.5	-25.9	-34.9	-29.8	-24.3	-24.9	-19.9	
	FR	-65.8	01-93	-4.4	51.3	04-00	-26.8	-26.4	-12.4	-13.4	-11.6	-7.0	-11.8	-5.3	-10.7	-6.1	-3.1	14.6	
	IT	-56.7	03-93	-12.6	19.4	07-04	-38.0	-34.8	-39.7	-38.9	-37.5	-34.8	-36.8	-32.2	-30.3	-30.6	-27.3	-30.1	
	CY	-68.8	10-09	-16.0	63.6	09-02	-44.3	-41.8	-42.6	-41.3	-17.9	-44.0	-36.9	-41.1	-44.0	-37.6	-46.0	-45.4	
	LV	-74.3	07-09	-6.0	41.9	06-02	-28.2	-24.7	-22.8	-19.5	-12.1	-7.8	-8.8	-18.7	-21.3	-16.4	-14.0	-3.1	
	LT	-85.7	06-09	-3.9	81.1	06-02	-2.1	7.8	7.0	6.4	10.6	19.6	8.6	-5.5	-11.2	0.2	-0.5	7.7	
	LU	-78.6	08-99	-24.1	49.4	09-99	-39.4	-32.9	-35.3	-25.5	-22.5	-29.7	-22.4	-19.6	-18.6	-6.3	-13.8	-6.7	
	HU	-54.5	05-09	-14.7	14.0	03-99	-29.3	-21.7	-28.1	-28.9	-33.7	-24.8	-28.4	-27.6	-35.4	-26.3	-25.8	-28.2	
	NL	-58.3	01-11	-3.8	36.5	03-97	-27.2	-17.1	-24.4	-17.5	-24.0	-14.5	-8.1	-17.7	-58.3	-13.3	-10.2	-6.8	
	AT	-83.7	04-96	-2.1	30.2	01-04	-3.6	-2.7	-5.9	1.2	-4.9	5.0	15.8	5.5	8.8	7.8	8.0	23.1	
	PL	-26.9	03-04	6.5	45.3	01-05	1.3	-0.7	2.9	1.6	1.3	1.0	0.8	-3.8	-4.9	2.0	1.5	7.1	
	PT	-49.2	04-11	-11.1	26.1	05-97	-35.8	-24.1	-33.2	-26.4	-28.5	-25.3	-31.0	-32.8	-43.6	-30.2	-36.7	-49.2	
	RO	-99.0	06-99	9.6	98.8	04-02	-38.0	-44.4	-36.4	-31.7	-31.7	-26.3	-19.9	-22.4	-15.0	-14.0	-14.0	-11.1	
	SI	-65.6	10-09	4.5	48.1	03-07	-45.2	-50.1	-53.0	-45.7	-49.0	-42.6	-42.2	-44.6	-50.4	-38.3	-31.6	-23.8	
	SK	-43.4	06-99	8.2	56.6	12-04	-0.8	-6.8	-11.8	-11.9	-14.8	-12.2	-18.7	-13.6	-12.0	0.8	3.8	-5.3	
	FI	-99.7	09-91	-4.9	47.1	06-98	4.1	14.4	16.6	20.6	26.3	13.4	1.2	11.7	19.5	25.4	22.1	23.1	
	SE	-66.7	12-91	-4.4	61.8	12-10	17.4	24.8	31.7	26.8	50.7	46.2	53.4	61.8	51.2	61.1	60.6	55.0	
	UK	-68.2	06-91	-7.0	16.2	01-04	-4.1	-16.5	-16.8	-10.8	-16.3	-8.0	-2.1	-8.0	-22.0	-15.5	-24.3	-11.9	
PRICE EXPECTATIONS (Question 5)	EU	-34.0	06-09	3.2	27.4	02-90	-16.9	-19.0	-16.1	-14.1	-15.9	-11.5	-11.2	-9.5	-8.7	-2.3	-2.3	0.7	
	EA	-33.2	06-09	0.3	39.0	04-90	-19.2	-21.5	-17.6	-17.3	-19.0	-13.8	-15.3	-13.4	-10.7	-4.4	-3.4	-0.2	
	BE	-20.0	01-96	0.5	32.5	01-90	-5.8	-4.6	-4.7	-3.4	-0.9	-1.3	2.8	1.3	5.7	7.4	9.2	6.6	
	BG	-18.1	10-09	32.3	91.3	01-95	-5.0	-13.2	-4.7	-8.1	-4.7	-9.5	-9.3	2.4	2.5	-1.3	6.9	4.9	
	CZ	-27.7	03-11	31.6	81.6	02-95	-6.8	-3.3	-4.5	-9.7	-15.0	-13.6	-10.6	-10.2	-16.0	-12.4	-27.7	-15.9	
	DK	-53.1	02-09	-16.2	8.3	02-06	-22.4	-20.4	-20.5	-19.8	-18.4	-21.1	-22.5	-26.4	-26.7	-11.0	-7.4	-12.2	
	DE	-44.2	02-96	-12.6	44.7	02-90	-17.8	-19.0	-16.7	-11.8	-12.0	-9.3	-10.1	-7.7	-7.7	-2.0	-1.3	1.2	
	EE	-59.8	02-09	26.5	88.3	04-94	21.5	22.9	32.2	25.3	35.2	45.1	40.9	45.1	59.1	67.0	67.5	72.8	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-46.3	03-09	1.0	35.3	06-95	-21.3	-34.3	-34.0	-29.7	-31.2	-31.5	-35.9	-13.6	9.1	-2.7	-23.3	-23.1	
	ES	-35.2	05-09	12.5	75.5	08-99	-13.7	-22.1	-4.4	-14.8	-24.4	-9.9	-15.0	-11.6	-10.8	5.1	13.4	15.7	
	FR	-55.7	06-09	-14.8	12.7	04-07	-40.0	-44.7	-36.2	-35.8	-34.7	-30.3	-32.4	-30.9	-23.3	-20.4	-16.7	-13.3	
	IT	-20.7	06-09	10.6	60.6	06-90	-15.0	-9.0	-19.8	-13.8	-14.6	-12.2	-11.2	-12.0	-12.5	-9.2	-10.1	-9.2	
	CY	-51.4	01-10	7.0	75.5	06-04	-25.1	-33.9	-30.6	-21.6	-17.5	-25.6	-28.1	-32.7	-39.6	-21.8	-14.3	-24.3	
	LV	-55.8	05-09	24.4	75.0	02-07	-12.3	-8.5	-4.3	-0.2	2.9	4.0	12.0	13.4	18.1	25.8	30.8	35.1	
	LT	-70.5	03-09	27.8	89.1	01-95	0.5	0.4	2.6	10.5	3.9	7.6	13.1	16.1	15.0	18.8	37.0	30.0	
	LU	-68.3	05-93	-29.9	24.8	11-00	-51.7	-52.3	-51.8	-49.4	-49.8	-41.1	-35.9	-27.6	-14.9	-12.3	-17.8	-14.6	
	HU	-22.6	03-10	3.9	33.2	03-01	-9.7	-13.4	-10.8	-16.4	-17.2	-12.0	-7.0	-13.9	-14.5	-8.0	-5.6	-8.1	
	NL	-22.5	07-09	23.8	68.9	04-01	-2.7	-6.8	-11.7	-8.7	-7.2	-4.8	-4.4	-8.4	-14.7	6.8	10.4	6.6	
	AT	-59.6	02-96	-7.5	32.9	11-03	-12.2	-12.7	-14.3	-11.0	-15.3	-5.4	-9.9	-0.7	12.4	6.4	7.6	11.1	
	PL	-27.5	03-02	13.0	47.0	06-07	-7.7	-7.8	-6.2	-3.9	-4.0	-4.5	-2.8	-0.4	4.6	4.8	6.4	5.5	
	PT	-42.4	05-03	-8.4	45.8	06-90	-39.0	-33.3	-31.9	-32.0	-26.6	-38.7	-36.8	-34.1	-36.1	-30.7	-34.8	-36.1	
	RO	-8.0	03-10	58.4	97.2	11-93	-1.7	-2.3	14.1	7.8	5.1	2.5	4.8	3.1	8.5	8.8	16.3	11.2	
	SI	-44.1	01-10	-1.2	25.4	02-08	-30.2	-29.9	-27.5	-24.5	-14.4	-16.9	-19.9	-19.3	-12.8	-14.9	-16.1	-4.5	
	SK	-22.0	04-09	43.1	93.3	06-97	7.7	0.6	2.8	5.4	-8.0	-5.8	-6.4	-3.2	-0.9	2.5	4.3	5.1	
	FI	-83.4	04-09	4.1	57.4	05-97	17.5	17.2	32.7	15.4	15.6	28.3	28.1	25.9	31.2	26.3	27.5	43.1	
	SE	-75.3	06-91	-9.5	63.7	02-11	17.2	22.0	24.6	28.7	42.0	45.5	46.8	54.4	57.9	63.7	49.0	45.9	
	UK	-56.0	12-90	12.5	43.5	07-04	-15.3	-18.2	-20.3	-10.0	-14.7	-11.4	-4.1	-2.6	-11.2	-4.0	-6.7	-2.0	

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

TABLE 7: **Monthly survey of financial services sector** ^{(a) (n)}

		Since 04/2006						2010								2011			
		Min.		Ave.		Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
		Value	Date	Value	Date	Value	Date												
FINANCIAL SERVICES CONFIDENCE INDICATOR	EU	-20.0	01-09	17.3	43.3	04-06		24.7	18.3	12.1	18.9	16.6	15.8	18.4	23.7	23.6	24.8	22.7	23.7
	EA	-21.8	01-09	18.1	42.6	04-06		21.2	20.3	22.6	22.8	21.6	19.1	21.0	25.5	28.0	31.8	26.1	29.4
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	-31.6	02-09	13.4	38.6	04-06		22.3	10.3	8.0	12.6	16.4	9.7	18.7	21.6	24.3	20.1	21.5	24.0
	EA	-30.1	03-09	14.4	39.6	04-06		16.0	10.2	17.5	18.6	23.5	15.2	18.2	24.7	31.8	27.9	26.4	29.7
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EU	-24.9	03-09	14.8	41.6	04-06		23.3	17.4	13.5	14.0	10.2	11.3	17.4	22.5	21.8	22.8	19.4	18.0
	EA	-25.3	03-09	15.5	40.3	04-06		18.7	21.4	23.2	18.8	12.3	11.9	20.8	25.9	27.8	31.3	22.2	25.1
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	-18.2	01-09	23.8	49.5	04-06		28.5	27.3	14.9	30.0	23.4	26.4	19.3	27.0	24.8	31.4	27.0	29.3
	EA	-19.9	01-09	24.4	47.8	04-06		28.8	29.2	27.1	31.1	29.1	30.3	24.1	25.8	24.3	36.0	29.8	33.5
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	-11.2	02-09	8.7	23.3	01-07		10.6	-1.6	7.7	4.6	9.5	14.9	10.6	6.1	7.7	-0.5	8.3	4.0
	EA	-10.9	02-09	10.2	25.7	09-08		5.7	-1.8	7.3	6.0	7.9	12.4	10.7	9.2	9.4	1.5	8.8	4.6
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	-11.8	01-09	10.9	30.0	04-06		5.6	5.8	8.1	8.8	7.5	0.6	6.0	12.7	6.9	10.9	16.9	14.4
	EA	-11.6	01-09	11.3	29.5	04-06		2.6	4.4	9.7	7.3	9.3	2.0	8.7	11.2	8.9	14.9	19.5	11.0

(a) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(n) Data are not seasonally adjusted.

(c) Component of the confidence indicator.