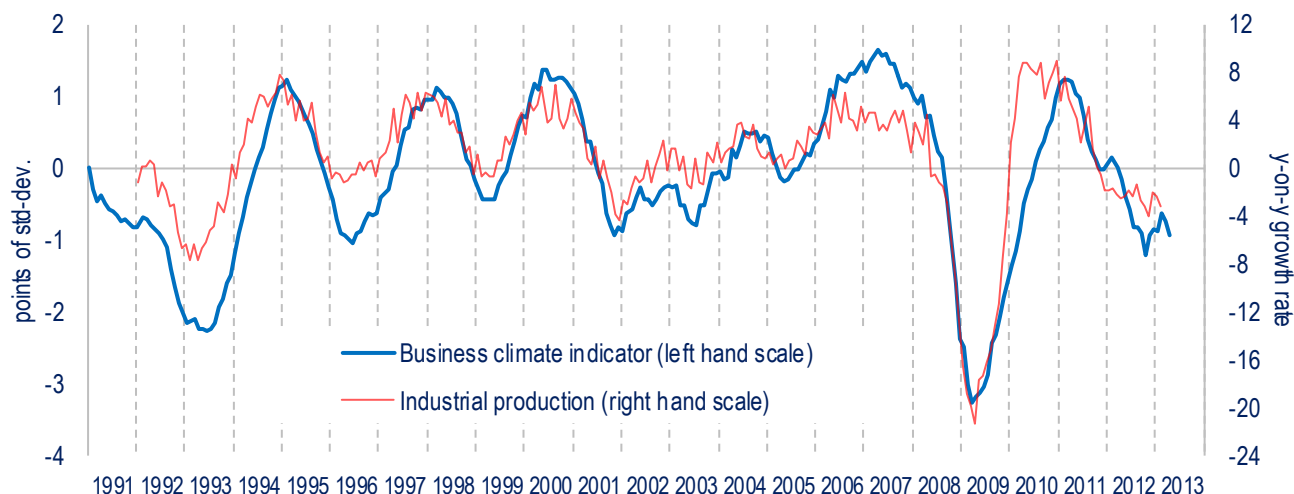


BUSINESS CLIMATE INDICATOR FOR THE EURO AREA



source: European Commission services

Business Climate Indicator declined in April

In April 2013, the Business Climate Indicator (BCI) for the euro area decreased by 0.18 points to -0.93.¹ While the assessment of the *stocks of finished products* remained broadly stable, all other components deteriorated (*current order books (overall and export), past production, production expectations*). The assessments of *past production* and *overall current order books* witnessed particularly sharp declines.

Information

The European Commission publishes the Business Climate Indicator every month. Information on the computation of the BCI is available in the Methodological User Guide

(http://ec.europa.eu/economy_finance/db_indicators/surveys/method_guides/index_en.htm)

The data of the surveys is processed by the Directorate-General Financial and Economic Affairs (DG ECFIN), Unit Economic situation, forecasts, business and consumer surveys (A4), Sector Business and consumer surveys and short-term forecast.

To obtain additional information regarding these survey results you can contact the European Commission at the following addresses:

Mail:

European Commission
DG ECFIN / Unit A4
200, Rue de La Loi
B-1049 Brussels

Email:

ECFIN-BCS-MAIL@ec.europa.eu

Website:

http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

Upcoming releases:

Flash Consumer Confidence Indicator	23 May 2013
Economic Sentiment Indicator	30 May 2013
Business Climate Indicator for the euro area	30 May 2013

¹ French industry survey data have been revised in April, reflecting the impact of updated weights at the branch level. This leads to slight revisions of previous BCI readings.

Business climate indicator, euro area

Jan-85	0.05	Jan-90	1.09	Jan-95	1.14	Jan-00	0.71	Jan-05	0.44	Jan-10	-1.34
Feb-85	0.04	Feb-90	1.06	Feb-95	1.23	Feb-00	0.98	Feb-05	0.21	Feb-10	-1.16
Mar-85	-0.06	Mar-90	1.02	Mar-95	1.09	Mar-00	1.19	Mar-05	0.04	Mar-10	-0.87
Apr-85	-0.05	Apr-90	0.97	Apr-95	1.01	Apr-00	1.09	Apr-05	-0.11	Apr-10	-0.49
May-85	0.02	May-90	0.93	May-95	0.94	May-00	1.39	May-05	-0.17	May-10	-0.28
Jun-85	-0.05	Jun-90	0.78	Jun-95	0.74	Jun-00	1.37	Jun-05	-0.14	Jun-10	-0.15
Jul-85	-0.01	Jul-90	0.78	Jul-95	0.64	Jul-00	1.25	Jul-05	-0.02	Jul-10	0.10
Aug-85	-0.02	Aug-90	0.73	Aug-95	0.48	Aug-00	1.23	Aug-05	-0.01	Aug-10	0.27
Sep-85	-0.02	Sep-90	0.58	Sep-95	0.26	Sep-00	1.28	Sep-05	0.10	Sep-10	0.36
Oct-85	0.09	Oct-90	0.51	Oct-95	0.10	Oct-00	1.28	Oct-05	0.21	Oct-10	0.58
Nov-85	0.01	Nov-90	0.37	Nov-95	-0.06	Nov-00	1.22	Nov-05	0.18	Nov-10	0.68
Dec-85	0.00	Dec-90	0.23	Dec-95	-0.25	Dec-00	1.14	Dec-05	0.35	Dec-10	0.98
Jan-86	-0.01	Jan-91	0.02	Jan-96	-0.43	Jan-01	1.04	Jan-06	0.40	Jan-11	1.17
Feb-86	0.00	Feb-91	-0.30	Feb-96	-0.70	Feb-01	0.90	Feb-06	0.59	Feb-11	1.25
Mar-86	-0.03	Mar-91	-0.45	Mar-96	-0.90	Mar-01	0.68	Mar-06	0.80	Mar-11	1.25
Apr-86	-0.02	Apr-91	-0.37	Apr-96	-0.93	Apr-01	0.38	Apr-06	1.09	Apr-11	1.22
May-86	-0.10	May-91	-0.49	May-96	-0.98	May-01	0.37	May-06	0.99	May-11	1.03
Jun-86	-0.10	Jun-91	-0.56	Jun-96	-1.04	Jun-01	0.13	Jun-06	1.29	Jun-11	1.00
Jul-86	-0.15	Jul-91	-0.60	Jul-96	-0.91	Jul-01	-0.07	Jul-06	1.25	Jul-11	0.73
Aug-86	-0.20	Aug-91	-0.64	Aug-96	-0.87	Aug-01	-0.20	Aug-06	1.22	Aug-11	0.41
Sep-86	-0.21	Sep-91	-0.73	Sep-96	-0.75	Sep-01	-0.62	Sep-06	1.31	Sep-11	0.22
Oct-86	-0.30	Oct-91	-0.71	Oct-96	-0.63	Oct-01	-0.79	Oct-06	1.31	Oct-11	0.12
Nov-86	-0.30	Nov-91	-0.75	Nov-96	-0.66	Nov-01	-0.94	Nov-06	1.39	Nov-11	-0.02
Dec-86	-0.21	Dec-91	-0.82	Dec-96	-0.62	Dec-01	-0.81	Dec-06	1.49	Dec-11	0.00
Jan-87	-0.22	Jan-92	-0.81	Jan-97	-0.40	Jan-02	-0.88	Jan-07	1.36	Jan-12	0.08
Feb-87	-0.34	Feb-92	-0.68	Feb-97	-0.34	Feb-02	-0.63	Feb-07	1.49	Feb-12	0.16
Mar-87	-0.23	Mar-92	-0.72	Mar-97	-0.29	Mar-02	-0.58	Mar-07	1.57	Mar-12	0.02
Apr-87	-0.21	Apr-92	-0.79	Apr-97	-0.04	Apr-02	-0.41	Apr-07	1.64	Apr-12	-0.17
May-87	-0.20	May-92	-0.84	May-97	0.05	May-02	-0.27	May-07	1.57	May-12	-0.41
Jun-87	-0.17	Jun-92	-0.90	Jun-97	0.31	Jun-02	-0.42	Jun-07	1.59	Jun-12	-0.56
Jul-87	-0.08	Jul-92	-0.98	Jul-97	0.53	Jul-02	-0.44	Jul-07	1.47	Jul-12	-0.82
Aug-87	-0.01	Aug-92	-1.10	Aug-97	0.56	Aug-02	-0.52	Aug-07	1.47	Aug-12	-0.81
Sep-87	0.05	Sep-92	-1.40	Sep-97	0.83	Sep-02	-0.43	Sep-07	1.29	Sep-12	-0.92
Oct-87	0.08	Oct-92	-1.67	Oct-97	0.84	Oct-02	-0.33	Oct-07	1.12	Oct-12	-1.20
Nov-87	0.17	Nov-92	-1.88	Nov-97	0.82	Nov-02	-0.27	Nov-07	1.19	Nov-12	-0.93
Dec-87	0.18	Dec-92	-2.01	Dec-97	0.96	Dec-02	-0.24	Dec-07	1.12	Dec-12	-0.85
Jan-88	0.30	Jan-93	-2.15	Jan-98	0.96	Jan-03	-0.26	Jan-08	1.00	Jan-13	-0.86
Feb-88	0.41	Feb-93	-2.12	Feb-98	0.97	Feb-03	-0.23	Feb-08	0.92	Feb-13	-0.62
Mar-88	0.51	Mar-93	-2.10	Mar-98	1.12	Mar-03	-0.51	Mar-08	1.02	Mar-13	-0.75
Apr-88	0.53	Apr-93	-2.23	Apr-98	1.06	Apr-03	-0.50	Apr-08	0.70	Apr-13	-0.93
May-88	0.63	May-93	-2.24	May-98	0.99	May-03	-0.70	May-08	0.73		
Jun-88	0.75	Jun-93	-2.26	Jun-98	0.98	Jun-03	-0.75	Jun-08	0.46		
Jul-88	0.78	Jul-93	-2.24	Jul-98	0.91	Jul-03	-0.78	Jul-08	0.23		
Aug-88	0.87	Aug-93	-2.14	Aug-98	0.77	Aug-03	-0.51	Aug-08	0.15		
Sep-88	0.98	Sep-93	-1.92	Sep-98	0.49	Sep-03	-0.51	Sep-08	-0.30		
Oct-88	1.07	Oct-93	-1.82	Oct-98	0.13	Oct-03	-0.28	Oct-08	-0.83		
Nov-88	1.17	Nov-93	-1.59	Nov-98	0.05	Nov-03	-0.08	Nov-08	-1.60		
Dec-88	1.24	Dec-93	-1.49	Dec-98	-0.14	Dec-03	-0.08	Dec-08	-2.36		
Jan-89	1.28	Jan-94	-1.18	Jan-99	-0.28	Jan-04	-0.03	Jan-09	-2.49		
Feb-89	1.30	Feb-94	-0.89	Feb-99	-0.42	Feb-04	-0.15	Feb-09	-3.02		
Mar-89	1.29	Mar-94	-0.67	Mar-99	-0.44	Mar-04	-0.13	Mar-09	-3.26		
Apr-89	1.27	Apr-94	-0.41	Apr-99	-0.44	Apr-04	0.26	Apr-09	-3.17		
May-89	1.28	May-94	-0.21	May-99	-0.42	May-04	0.16	May-09	-3.12		
Jun-89	1.31	Jun-94	0.00	Jun-99	-0.25	Jun-04	0.31	Jun-09	-3.04		
Jul-89	1.22	Jul-94	0.16	Jul-99	-0.14	Jul-04	0.51	Jul-09	-2.89		
Aug-89	1.22	Aug-94	0.30	Aug-99	-0.04	Aug-04	0.48	Aug-09	-2.44		
Sep-89	1.09	Sep-94	0.54	Sep-99	0.17	Sep-04	0.48	Sep-09	-2.32		
Oct-89	1.07	Oct-94	0.77	Oct-99	0.36	Oct-04	0.51	Oct-09	-2.07		
Nov-89	1.13	Nov-94	0.96	Nov-99	0.60	Nov-04	0.39	Nov-09	-1.79		
Dec-89	1.06	Dec-94	1.12	Dec-99	0.73	Dec-04	0.45	Dec-09	-1.57		